

# HENDERSON™

City of Henderson, Nevada Budget in Summary  
Fiscal Year 2022-2023

LLAR LOAN CENTER



## Budget In Summary Fiscal Year 2022-2023



**Dan H. Stewart**  
Councilman Ward IV

**John F. Marz**  
Councilman Ward III

**Dan K. Shaw**  
Councilman Ward II

**Debra March**  
Mayor

**Michelle Romero**  
Councilwoman Ward I



**Richard A. Derrick**  
City Manager/CEO



**Bristol S. Ellington**  
Deputy City Manager/  
Chief Operating Officer



**Stephanie Garcia-Vause, AICP**  
Assistant City Manager /  
Chief Strategy Officer



**Robert Herr**  
Assistant City Manager/  
Chief Infrastructure Officer

## Overview

Presented herewith is the Budget in Summary for Fiscal Year 2023. This document was prepared in conformance with Chapter 354 of the Nevada Revised Statutes. It presents, in layman's terms, the City's Final Budget for the fiscal year ending June 30, 2023 (as adopted by Council on May 24, 2022). This presentation is intended to provide the citizens of Henderson, and other interested parties, a better understanding of the financial workings of our City. The charts and tables contained herein provide the reader with an at-a-glance overview of the City's budget, as well as a comparison of our City to other municipalities in Southern Nevada.

It is important for citizens and taxpayers to know and understand the composition of the revenue received by the City, as well as how the City manages those resources. We take our fiscal responsibility seriously and understand fully that we are accountable to the residents of our great city. We will continue to strive to provide the services our community desires in an efficient manner while maximizing the use of the resources available.

We hope that you find this document useful and would appreciate any feedback on its content, as well as suggestions for inclusion, in future years. If you have any questions, or would like additional information, please contact us at your convenience.

Prepared By:

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# OUR VISION

**TO BE AMERICA'S PREMIER COMMUNITY**

## OUR MISSION

Provide services and resources that enhance the quality of life for those who live, learn, work, and play in our city.

## OUR VALUES

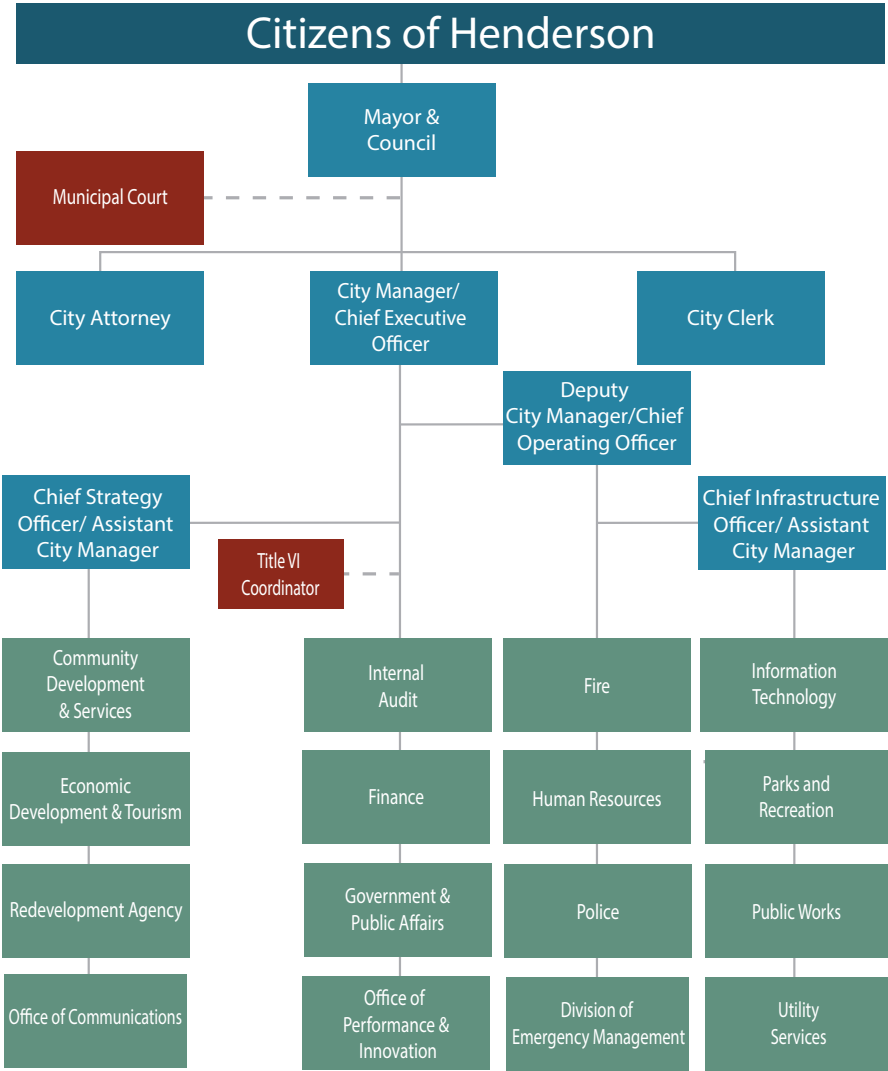
We are **DRIVEN** with **INTEGRITY** through **COLLABORATION** to achieve **EXCELLENCE**.

## OUR PRIORITIES

- Community Safety
- Liveable Communities
- Economic Vitality
- Quality Education
- High-Performing Public Service

**HENDERSON**

# City Organization Chart





### **The Strategic Plan is available on the City's website or by contacting the City Manager's Office.**

The City of Henderson followed a rigorous process to ensure the Strategic Plan aligned with multiple stakeholder values. Built on the solid foundation of the Henderson Strong Comprehensive Plan, which was driven by extensive community outreach and in-depth resident and stakeholder engagement, the City's Strategic Plan takes a shorter three- to five-year view and seeks to address more immediate issues.

To ensure its success, the process included an assessment of the environment in which the organization operates. The major forces, trends, and drivers predicted to affect the organization and Henderson's citizenry were considered through several forums. Community surveys, employee environmental scans, data analysis of current issues, executive-level futurist discussions, and feedback from the City Council all contributed to the development and identification of the City's priorities, major opportunities, and initiatives.

The planning process also takes advantage of diverse viewpoints from several stakeholder groups, including citizens, front-line employees, City executives, and the City Council. It is believed that this holistic, inclusive approach provides the necessary balance to City planned initiatives.

### **Community Safety**

The City of Henderson is committed to keeping every member of the community safe, which is why we are repeatedly listed among the top 10 Safest Cities in the nation by nationally recognized publications including Money Magazine. Achieving community safety takes a village. From police, fire, emergency and environmental services staff to the community and traffic engineers – each plays a role in community safety. Moreover, in order to attain our goal of being a premier community, we must leverage technology, community, and capital resources to design a resilient strategy capable of preventing, preparing for, mitigating, responding to, and recovering from emergencies and disasters – both natural and human-made.



## Livable Communities

Henderson prides itself on being a welcoming, connected, and vibrant community, intentionally designed to offer a range of housing choices, a clean environment, easy access to transportation, outstanding municipal services, healthcare, and a host of recreational amenities and cultural events. The City is committed to maintaining these community characteristics while extending our reach into areas that require a greater inclusive presence.

## Economic Vitality

Henderson remains a welcoming business environment that is committed to the continued growth of our established businesses and to attracting new opportunities. As economic growth continues, our goals do not solely rely on fiscal sustainability, but also on adaptability in the face of future economic, political, technological or demographic changes. Commitment to the principal goal of economic competitiveness requires an emphasis on economic diversity, foresight, workforce development and recruitment, as well as continuance of expected high levels of service to citizens.

## Quality Education

Our residents consistently rank education a top community priority and the City of Henderson has responded by actively supporting student achievement at our local schools. The City continues to prioritize and provide funding for public schools in our community including items that improve and preserve educational facilities, increase technology resources and pre-kindergarten skills assessments as well as provide for enhanced curriculum, learning specialist positions, and special education assistants. The City also actively partners with community representatives and nonprofit organizations to further educational outcomes and is committed to sustaining involvement in our children's education.

## High-Performing Public Service

The City of Henderson's vision is "To Be America's Premier Community." To realize this vision, the City must be accountable, transparent, efficient and responsive to its residents, while also fully engaging its employees to provide premier services. Although the City is proud of its reputation for outstanding customer service, along with its 97 percent overall citizen satisfaction rate and its 91 percent employee engagement rate, it is dedicated to advancing the processes and technology required to further exceed resident expectations.





## Executive Summary

The City's financial plan is developed within projected available resources and is presented by function within each fund. Fiscal Year 2023 total budgeted revenue and other financing sources for all funds, excluding transfers in is \$700.3 million. Budgeted expenditures excluding transfers out is \$813.8 million. The budgeted ending balances for all Governmental Funds total \$167.7 million, consisting primarily of resources dedicated to ongoing capital projects and reserves. The Fiscal Year 2023 budget is balanced, prudent and responsive to community needs.

The Redevelopment Agency is a component unit of the City of Henderson. The total budgeted revenue for Fiscal Year 2023 is \$30.1 million, with \$116.4 million in expenditures. The fund balance at the end of Fiscal Year 2023 is estimated to be \$45.0 million.

The General Fund is the largest fund and includes the budget necessary to provide most of the core services and day-to-day activities. General Fund revenues are projected to be \$332.2 million, a 13.0% increase over budgeted Fiscal Year 2022. Total General Fund expenditures excluding transfers out are expected to be \$325.5 million, a 10.0% increase over budgeted Fiscal Year 2022. Approximately 58.7% of the General Fund expenditures support public safety for our community.

The General Fund Ending Fund Balance is projected to be \$27.7 million, or 8.4% of the General Fund's budgeted revenue.

The City has 23 active Governmental Funds excluding the General Fund. Governmental Funds account for proceeds of specific revenue sources that are legally restricted to expenditures for specific purposes. For Fiscal Year 2023, revenue and other financing sources including transfers in are projected at \$191.4 million and total expenditures and other uses are projected at \$212.9 million. The budgeted ending balances for these funds are \$139.9 million.

The budget also contains 11 Proprietary Funds with estimated revenues and other sources including transfers in of \$270.1 million and expenditures and other uses including transfers out of \$287.7 million. These funds are used to account for services provided to internal departments on a cost-reimbursement basis or operations that are financed and operated in a manner similar to private business enterprises.

The adopted full-time positions for Fiscal Year 2023 is 2,368, representing an increase of 94 additional positions from the Fiscal Year 2022 staff complement, and an additional 4 previously frozen positions within the Police department



were approved for funding in the budget. The budget includes a net addition of 57 General Fund positions. These include 43 full-time positions in Public Safety, with 23 in Fire and 20 in the Police department. An additional 14 positions were added in Parks and Recreation, Human Resources, Community Development, Information Technology, Communications and Public Works. An additional 18 positions were added in Other Funds with dedicated revenues, including 15 positions within the Police department.

In the Proprietary Funds an additional 19 positions were added including 9 positions in Utility Services, 8 positions in the Development Services Center, and a position was added in both the Worker's Compensation and Health Insurance Funds.

The City continues to maintain one of the lowest full-time employee to resident ratios in the state of Nevada, with a ratio of 6.4 employees per 1,000 residents while the City has maintained and continues to earn national accreditations and awards for its exceptional service.

The City is highly reliant on consolidated tax, which consists of liquor taxes, cigarette taxes, the Government Services tax, the Real Property Transfer tax, the Basic City County Relief tax (BCCRT), and the Supplemental City County Relief tax (SCCRT). The BCCRT and SCCRT are strictly sales tax based, and generally make up in excess of 85% of consolidated tax. Compiled at the state level, these funds are then distributed to municipalities according to a formula outlined in NRS 360. Because consolidated tax is so closely tied to sales tax, economic indicators which affect sales tax, such as visitor volume, can have a critical impact on the City.

The City is anticipating Fiscal Year 2023 consolidated tax revenue of \$147.8 million, which represents total growth of 6.3% from the estimated budget for Fiscal Year 2022 of \$139.0 million. Despite the anticipated growth, the City's anticipated growth rate is still below pre-pandemic forecasts.

The City has continued to see growth in both assessed valuation and population and anticipates moderate revenue growth in property tax for the coming year. Demand for City services continues to increase as construction continues throughout the City. While the impacts are unknown, we anticipate further growth in West Henderson as a result of large-scale industrial and residential projects. As municipal stewards, it is essential that the City adhere to policies proven to protect its financial integrity regardless of the effects of outside forces and economic conditions.



### **Value driven City initiatives which contributed to the development of the Fiscal Year 2023 Budget include:**

- ▶ Commitment to Public Safety with approximately 58.7% of General Fund expenditures dedicated to Public Safety.
- ▶ Alignment with the City's key strategic priorities by adding 39 positions in Police, 23 positions in Fire, and investing in capital infrastructure for Public Safety.
- ▶ Promotes fiscal sustainability through ending fund balances and financial stabilization reserves.
- ▶ Maintains one of the lowest city property tax rates in the State with \$.7708 of \$100 assessed value.
- ▶ Provides premier public services while maintaining one of the lowest employee to citizen ratios in the Las Vegas Valley.

**The City is continuing to look for ways to reduce expenses.**

**Continuous monitoring of economic conditions allows the City to make necessary adjustments while remaining dedicated to providing the quality services and programs citizens need.**



The budget process has been refined to complement the resources available to the City and provide an environment conducive to the development and preservation of a healthy budget. This process is designed to link funding decisions to high priority goals identified by citizens, Mayor and Council, and City management.

The budget process will continue to be modified to be more responsive to citizens' needs, and as required due to the economy, technology and legislation. Changes will be made accordingly to increase expediency and enhance efficiency for everyone involved in the process. It is hoped that change will stimulate innovation and creativity from all departments.

The City's budget is developed over a nine-month period beginning in October with the Performance Budget calendar development, and ending in June with submission to the Nevada Department of Taxation.

## FY 2023 Performance Budget Timeline

[illegible]



Incorporated in 1953, the City of Henderson received its charter in 1965 from the Nevada State Legislature. The City Charter established a council/manager form of government, in which the Mayor and Council are vested with the legislative power of the City and the City Manager is responsible for executive duties and administration of the City.

The Mayor and four City Council members are elected at large on a nonpartisan basis, although no two council members can be from the same ward of the City's four wards. The City Council appoints a City Manager, City Attorney and City Clerk, who report directly to the City Council. All City department heads, including the Police Chief and the Fire Chief, are hired by the City Manager.

### AT A GLANCE

Median Age	43.0
Median Household Income	\$75,430
Elevation	1,940
Full-Service & Specialty Hospitals	5
Public Libraries	4
Schools	
Elementary	31
Middle	7
Charter	>20
High	8
Colleges & Higher Education	23

### Map of Henderson and Surrounding Area







### **Recreation Centers: 8**

Including the Heritage Park Senior Facility and the largest multigenerational recreation center in the state

### **City Parks: 69**

Including the Henderson Bird Viewing Preserve, skate park at Anthem Hills Park, and 17 Splash Pads

### **Ball Fields/Multi-Use Fields: 105**

Including one of the largest multi-use sports complexes in the state

### **Tennis and Pickleball Courts: 58**

Many lighted

### **Public Pools: 13**

In 7 locations, including 3 aquatic complexes

### **Golf Courses: 10**

6 Public | 1 Municipal | 3 Private

### **Trails:**

More than 230 linear miles of bicycle and pedestrian trails

### **Hotels & Resorts:**

Offering gaming, shows, concerts, fine dining, day spas, and luxury accommodations

### **Shopping:**

Galleria at Sunset, MonteLago Village at Lake Las Vegas Resort, The District at Green Valley Ranch

### **Water Street District:**

Cultural arts, special events, art galleries, shopping and dining

**Henderson ranked #20 in the nation for our parks!**





## State Certified Population and Assessed Valuation

Population* as of	July 1, 2019	July 1, 2020	% Change	July 1, 2021	% Change
Henderson	317,660	322,800	1.6%	330,561	2.4%
Clark County	2,293,391	2,320,107	1.2%	2,320,551	0.0%
Las Vegas	653,350	655,489	0.3%	664,960	1.4%
North Las Vegas	255,327	258,761	1.3%	275,733	6.6%
Boulder City	16,188	16,127	(0.4%)	15,189	(5.8%)
Mesquite	23,827	24,971	4.8%	22,981	(8.0%)

Assessed Valuation	FY 2021	FY 2022	% Change	FY 2023	% Change
Henderson	\$15,050,072,012	\$15,900,864,128	5.7%	\$17,867,892,352	12.4%
Clark County	99,952,475,482	103,210,551,824	3.3%	115,973,327,173	12.4%
Las Vegas	21,527,798,778	22,246,535,827	3.3%	24,498,940,906	10.1%
North Las Vegas	8,819,237,650	9,388,146,391	6.5%	11,115,246,293	18.4%
Boulder City	832,590,407	881,829,534	5.9%	943,894,377	7.0%
Mesquite	942,956,787	1,015,706,707	7.7%	1,163,008,536	14.5%

Information provided by Nevada State Demographer and the Nevada Department of Taxation

\*Population statistics provided by the Nevada State Demographer for periods presented represent the population used to calculate entity revenue projections by the State for the following year, e.g. July 1, 2021 (FY 2022) for FY 2023.





## Population as of July 1 of each fiscal year

Information for 2022 and prior provided by the Nevada State Demographer. Information for 2023 provided by the City of Henderson Community Development Department.

FY 2006	241,134
FY 2007	251,321
FY 2008	260,161
FY 2009	269,538
FY 2010	267,687
FY 2011	267,270
FY 2012	264,839
FY 2013	266,846
FY 2014	274,270
FY 2015	280,928
FY 2016	287,828
FY 2017	294,359
FY 2018	300,709
FY 2019	310,244
FY 2020	317,660
FY 2021	322,800
FY 2022	330,561
FY 2023 Estimate	334,471



## Employee/Resident Ratio

### Number of Full-Time Employees (per 1,000 residents)

City of North Las Vegas 4.5

City of Henderson 6.4

City of Mesquite 7.8

City of Las Vegas\* 8.1

City of Boulder City 13.7

\* Includes City of Las Vegas share of Las Vegas Valley Water District and Metro Police Department Employees.  
Source: Information compiled by City of Henderson Community Development Department April 2022.





	Henderson Zip Codes							
	89002	89011	89012	89014	89015	89044	89052	89074
<b>Population</b>	38,516	40,067	37,311	42,223	43,447	27,551	61,275	54,376
<b>Household Income</b>								
Less than \$15,000	5.0%	6.9%	5.7%	8.4%	11.6%	4.4%	5.6%	5.1%
\$15,000 - \$24,999	4.2%	3.9%	4.3%	6.1%	8.6%	4.4%	3.9%	4.7%
\$25,000 - \$34,999	4.3%	5.5%	5.0%	8.6%	6.6%	5.0%	5.6%	5.0%
\$35,000 - \$49,999	9.5%	10.4%	9.1%	13.6%	11.5%	8.1%	9.3%	11.1%
\$50,000 - \$74,999	17.3%	18.8%	14.9%	19.0%	20.3%	13.4%	14.6%	18.8%
\$75,000 - \$99,999	16.7%	14.4%	13.5%	14.1%	13.8%	10.9%	12.5%	15.7%
\$100,000 - \$149,999	23.1%	19.2%	22.1%	15.2%	16.1%	22.4%	20.5%	19.9%
\$150,000 - \$199,999	10.0%	8.1%	10.1%	7.0%	6.3%	12.7%	10.3%	8.6%
\$200,000 and Over	9.8%	12.9%	15.3%	8.0%	5.3%	18.7%	17.8%	11.2%
<b>Average Household</b>	\$107,879	\$113,443	\$124,521	\$91,120	\$81,115	\$138,123	\$132,362	\$109,548
<b>Median Household</b>	\$88,206	\$81,996	\$94,638	\$66,201	\$63,327	\$108,297	\$96,587	\$83,029
<b>Age</b>								
Under 18	24.2%	23.7%	19.8%	19.4%	22.1%	17.8%	18.4%	17.5%
18-24	8.4%	7.2%	7.7%	8.8%	8.4%	5.6%	7.0%	7.8%
25-34	13.9%	13.8%	11.9%	17.2%	13.6%	7.8%	11.4%	14.5%
35-44	13.5%	15.2%	12.3%	14.8%	12.3%	11.5%	12.6%	13.4%
45-54	13.7%	12.7%	13.9%	12.2%	12.0%	12.1%	13.0%	12.9%
55-64	12.1%	12.7%	12.5%	12.4%	13.3%	15.7%	13.5%	14.2%
65+	14.2%	14.7%	22.0%	15.3%	18.2%	29.4%	24.1%	19.7%
<b>Average Age</b>	38.4	39.5	43.1	40.0	40.6	47.3	44.8	42.9
<b>Median Age</b>	37.5	39.7	44.2	38.9	39.7	51.9	46.9	42.7
<b>Housing Units</b>								
Total	13,896	16,607	15,463	17,969	16,603	13,117	26,885	22,882
<b>Types of Dwelling</b>								
Single Family	80.5%	64.9%	66.8%	46.0%	70.6%	87.8%	71.6%	60.7%
Condominium	0.0%	6.3%	4.3%	10.3%	2.7%	0.2%	7.9%	8.4%
Townhome	8.1%	10.3%	7.5%	5.5%	3.9%	8.8%	3.8%	7.8%
Plexes (2-4)	0.0%	0.6%	0.0%	0.5%	2.3%	0.1%	0.4%	0.0%
Mobile Home	2.2%	0.9%	0.0%	0.1%	2.9%	0.5%	0.0%	1.6%
Apartment	9.2%	17.0%	21.4%	37.6%	17.6%	2.6%	16.3%	21.5%

Note: Henderson also has small portions of 89183 & 89124 and there are small areas outside of Henderson in 89052, 89074, & 89011  
 Source: Las Vegas Perspective 2022.





## Property Tax

### Overlapping Property Tax Rate Breakdown

	FY 2023
<b>State</b>	\$ 0.1700
<b>Clark County Operating</b>	0.6541
<b>School District</b>	
Operating	0.7500
Debt	0.5534
<b>Sub-total School District</b>	<b>1.3034</b>
<b>City of Henderson</b>	
Operating	0.4198
Voter Approved Overrides	0.2310
Debt	0.1200
<b>Sub-total City</b>	<b>0.7708</b>
<b>Special Districts</b>	
Henderson Library District	0.0607
<b>Sub-total Special Districts</b>	<b>0.0607</b>
<b>Total Property Tax Rate</b>	<b>\$ 2.9590</b>

Note: Tax rates stated per \$100 of assessed valuation. Source: Nevada Department of Taxation Property Tax Rates for Nevada local governments.

Where Your Property Tax Dollar Goes	
<b>Henderson Library District</b>	<b>\$.02</b>
<b>State of Nevada</b>	<b>\$.06</b>
<b>Clark County</b>	<b>\$.22</b>
<b>City of Henderson</b>	<b>\$.26</b>
<b>Clark County School District</b>	<b>\$.44</b>
<b>TOTAL</b>	<b>\$1.00</b>



The City receives only 26.1 percent of your property tax dollars. A home with a taxable value of \$400,000 will provide the equivalent of \$89.92 per month in property tax support for City of Henderson services, including:

**24-Hour Police Protection**

**24-Hour Emergency Medical Service**

**24-Hour 9-1-1 Service**

**Maintained Streets, Lighting and Flood Control**

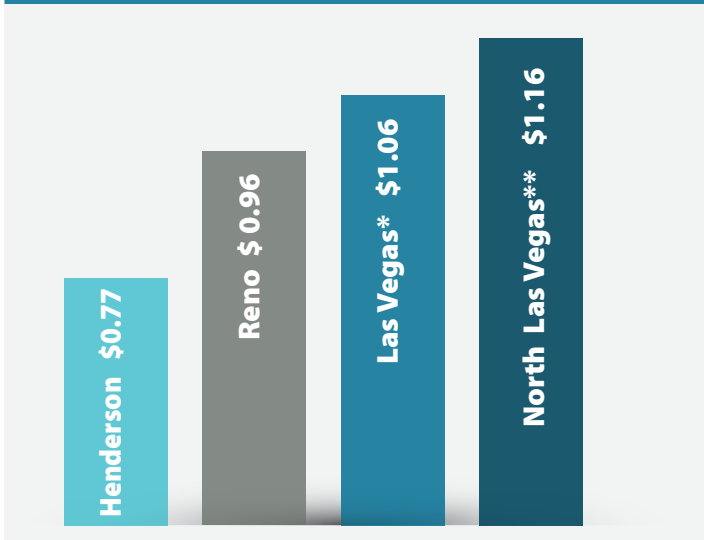
**Recreational Programming for All Ages**

**Parks Operations and Maintenance**

**Code Enforcement Services**

**Comprehensive Land-Use Planning**

## Property Tax Rate Comparison



\* Includes Las Vegas/Metro Police & 911.

\*\* Includes 911 override.

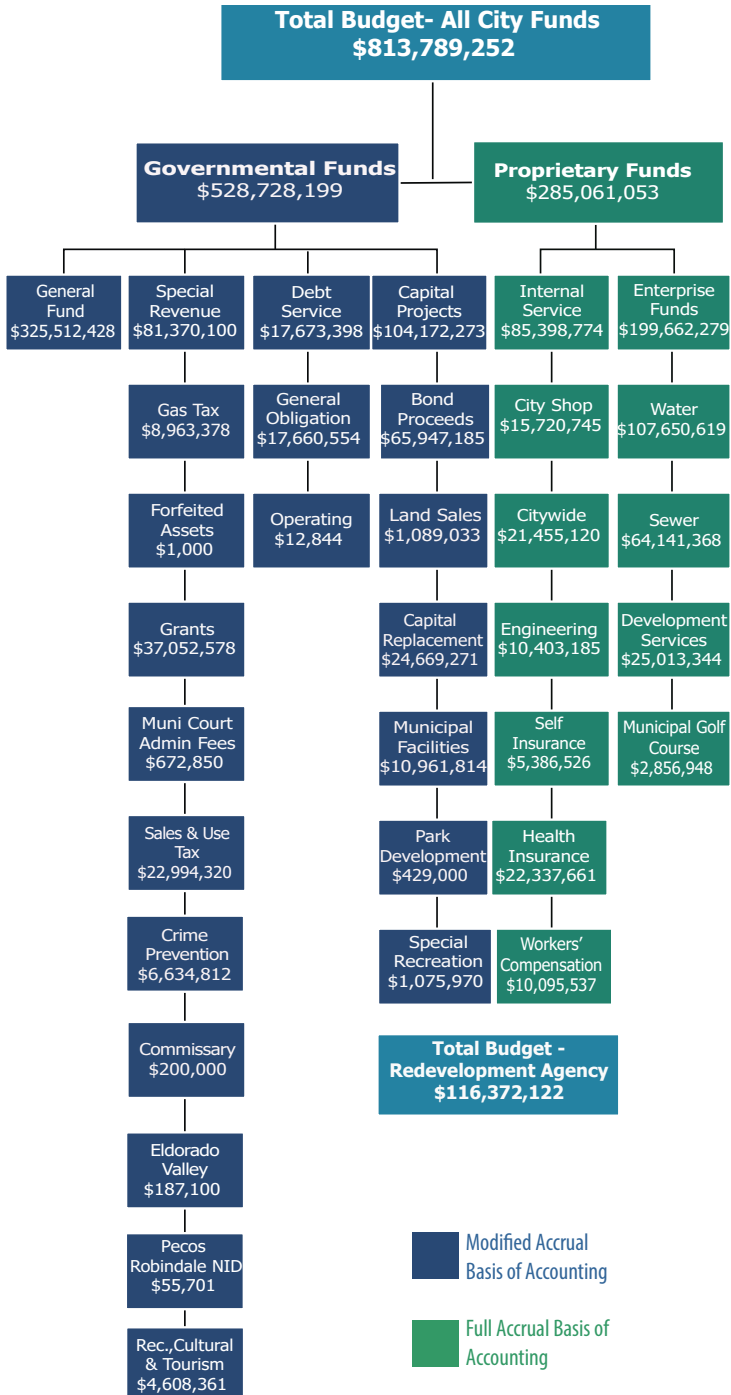


## Full-Time Approved Positions by Department

	FY2020 Actuals	FY2021 Actuals	FY2022 Estimated	FY2023 Budget	Increase/ Decrease
<b>General Fund</b>					
City Attorney	48	48	50	50	-
City Clerk	24	24	23	23	-
City Manager	15	17	19	19	-
Community Development	46	48	50	51	1
Economic Development	4	5	5	5	-
Emergency Management	9	11	13	14	1
Finance	60	62	64	64	-
Fire	285	285	291	314	23
Government and Public Affairs*	-	8	8	8	-
Human Resources	29	29	33	36	3
Information Technology	73	73	75	77	2
Internal Audit	4	4	4	4	-
Mayor and Council	9	9	9	9	-
Municipal Court	60	60	62	62	-
Office of Communications*	21	16	16	17	1
Parks & Recreation	198	201	205	209	4
Police**	553	553	554	574	20
Public Works	101	100	99	101	2
<b>Total General Fund</b>	<b>1,539</b>	<b>1,553</b>	<b>1,580</b>	<b>1,637</b>	<b>57</b>
<b>Proprietary Funds</b>					
Sewer	139	139	144	149	5
Water	166	166	173	177	4
DSC					
Community Development	72	72	74	79	5
City Clerk	5	5	6	6	-
Information Technology	1	1	1	1	-
Public Works	7	7	8	11	3
<b>Subtotal DSC</b>	<b>85</b>	<b>85</b>	<b>89</b>	<b>97</b>	<b>8</b>
Workers' Comp	2	1	1	2	1
Self-funded Insurance	3	3	3	3	-
Health Insurance	2	3	3	4	1
Engineering	55	56	55	55	-
Citywide	4	4	4	4	-
City Shop	20	20	22	22	-
<b>Total Proprietary Fund</b>	<b>476</b>	<b>477</b>	<b>494</b>	<b>513</b>	<b>19</b>
<b>Other</b>					
Sales and Use Tax	115	115	115	122	7
Crime Prevention Fund	30	30	30	38	8
Gas Tax	22	22	24	24	-
Grant Fund	6	6	5	8	3
Land Fund	2	2	2	2	-
Municipal Court Special Revenue	2	2	1	1	-
Municipal Facilities	-	-	1	1	-
Recreation, Cultural Events, & Tourism	14	7	13	13	-
Redevelopment Agency	9	9	9	9	-
<b>Total Other Funds</b>	<b>200</b>	<b>193</b>	<b>200</b>	<b>218</b>	<b>18</b>
<b>Total Full-Time Employees</b>	<b>2,215</b>	<b>2,223</b>	<b>2,274</b>	<b>2,368</b>	<b>94</b>

\*City reorganizations have been reclassified herein for the periods presented; for further details regarding these reorganization refer to the Comprehensive Annual Budget Report, Staffing Summaries section.

\*\*The Police department General Fund additions of 20 new positions exclude an additional 4 positions that were previously frozen which were authorized for additional funding in Fiscal Year 2023.





## Budget by Department

	Fiscal Year 2023	
City Attorney's Office	\$	8,945,006
City Clerk's Office		3,491,218
City Manager's Office		2,966,678
Community Development and Services		28,732,109
Economic Development & Tourism		10,098,836
Emergency Management		16,129,077
Finance		35,143,076
Fire		73,754,109
Government and Public Affairs		1,679,994
Human Resources		5,783,358
Information Technology		33,552,286
Internal Audit		711,960
Mayor & City Council		1,021,168
Miscellaneous*		15,915,166
Municipal Court		9,866,632
Office of Communications		3,511,703
Parks and Recreation		61,467,258
Police		160,987,174
Public Works		69,227,378
Redevelopment Agency		116,372,122
Utility Services		171,791,987
	\$	831,148,295
<b>Funds Not Attributed to a Department</b>		
Debt Service Funds	\$	17,673,398
Bond Proceeds		65,947,185
Land Sales		1,089,033
Municipal Facilities		10,961,814
Municipal Golf Course		2,856,948
Pecos Robindale, NID N-1		55,701
Park Development		429,000
	\$	99,013,079
<b>Total All Funds**</b>	<b>\$</b>	<b>930,161,374</b>

\* These costs represent citywide expenditures.

\*\*Total All Funds represent \$813,789,252 in City Funds and \$116,372,122 in Redevelopment Agency Funds.



# Budget by Department and Funding Source



Department	Fund													
	General	Commissary	Crime Prevention	Eldorado Valley	Forfeited Assets	Gas Tax	Grants	Muni Court Admin Fees	Recreation, Cultural Events, & Tourism	Sales and Use Tax	Capital Replacement	Special Recreation	City Shop	Citywide
City Attorney's Office	✓						✓							
City Clerk's Office	✓													
City Manager's Office	✓													
Community Development & Services	✓						✓							
Development Services Center	✓													
Economic Development & Tourism	✓						✓		✓					
Emergency Management	✓						✓							
Finance	✓													
Fire	✓						✓				✓			
Government and Public Affairs	✓													
Human Resources	✓						✓				✓			
Information Technology	✓						✓				✓			
Internal Audit	✓													
Mayor & City Council	✓													
Miscellaneous	✓													
Municipal Court	✓							✓						
Office of Communications	✓								✓					
Parks and Recreation	✓						✓		✓		✓			
Police	✓	✓	✓	✓	✓		✓			✓	✓			
Public Works	✓					✓	✓				✓		✓	
Redevelopment														
Utility Services														✓

General Fund

Capital Project Funds

Enterprise Funds

Special Revenue Funds

Internal Service Funds

Redevelopment Fund



## Total Budget - City Governmental Funds

	FY 2021 Actuals	FY 2022 Estimated	FY 2023 Budget
<b>Beginning Fund Balance</b>	\$ 306,558,743	\$ 284,530,041	\$ 191,398,707
<b>Revenues</b>			
Property Taxes	86,855,776	92,999,245	103,674,715
Other Taxes	3,139,447	2,314,792	2,940,000
Franchise Fees	31,865,215	33,547,420	34,450,000
Licenses and Permits	18,592,780	16,596,000	19,481,000
Intergovernmental Resources	219,854,082	250,795,798	231,373,652
Charges for Services	22,794,123	26,634,062	27,529,505
Fines and Forfeits	4,354,813	3,634,622	3,861,000
Miscellaneous	7,427,390	6,489,224	6,855,635
<b>Total Revenues</b>	<b>\$ 394,883,625</b>	<b>\$ 433,011,163</b>	<b>\$ 430,165,507</b>
<b>Other Financing Sources</b>			
Proceeds of Debt	-	27,418,877	70,000,000
Sales of General Fixed Assets	22,231	-	-
Capital Leases	459,153	-	-
Land Sales	200,623	3,364,196	-
Transfers In	31,908,793	24,045,996	23,435,862
<b>Total Other Financing Sources</b>	<b>\$ 32,590,800</b>	<b>\$ 54,829,069</b>	<b>\$ 93,435,862</b>
<b>Total Revenue &amp; Other Financing Sources</b>	<b>\$ 427,474,425</b>	<b>\$ 487,840,232</b>	<b>\$ 523,601,369</b>
<b>Total Resources</b>	<b>\$ 734,033,168</b>	<b>\$ 772,370,273</b>	<b>\$ 715,000,076</b>
<b>Expenditures by Function</b>			
General Government	\$ 60,831,147	\$ 81,173,077	\$ 85,198,933
Judicial	12,075,700	14,501,449	14,454,963
Public Safety	195,343,952	262,648,522	251,434,098
Public Works	25,123,273	39,567,579	22,519,572
Culture and Recreation	97,340,951	113,457,254	123,674,507
Community Support	17,230,873	36,485,002	13,613,333
Debt Service	13,356,216	13,785,687	17,832,793
<b>Total Expenditures</b>	<b>\$ 421,302,111</b>	<b>\$ 561,618,569</b>	<b>\$ 528,728,199</b>
<b>Other Financing Uses</b>			
Operating Transfers Out	28,201,020	19,352,996	18,592,862
<b>Total Expenditures/Other Uses</b>	<b>\$ 449,503,131</b>	<b>\$ 580,971,565</b>	<b>\$ 547,321,061</b>
<b>Ending Fund Balance (EFB)</b>	<b>\$ 284,530,037</b>	<b>\$ 191,398,708</b>	<b>\$ 167,679,015</b>
<b>Total Commitments and EFB</b>	<b>\$ 734,033,168</b>	<b>\$ 772,370,273</b>	<b>\$ 715,000,076</b>

# Total Budget - City Proprietary Funds



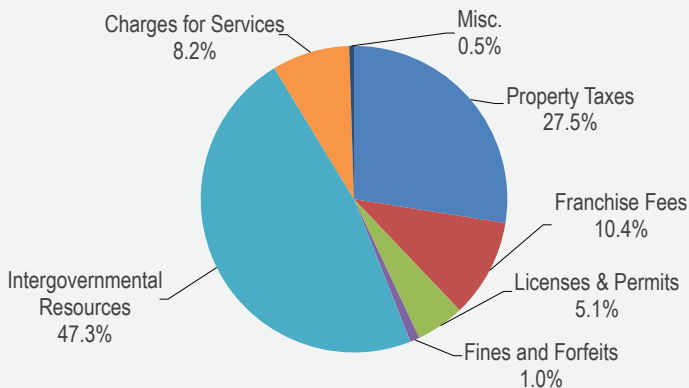
	FY 2021 Actuals	FY 2022 Estimated	FY 2023 Budget
<b>Beginning Net Position</b>	\$ 1,266,153,107	\$ 1,297,848,314	\$ 1,272,755,173
<b>Revenues</b>			
Other Taxes	\$6,154,189	\$4,697,000	\$4,900,000
Franchise Fees	-	-	-
Licenses and Permits	5,804,416	6,280,222	6,594,233
Intergovernmental Resources	1,768,843	500,000	500,000
Charges for Services	222,999,395	227,474,878	241,958,354
Fines and Forfeits	-	-	-
Miscellaneous	2,964,140	5,456,356	5,167,909
<b>Total Revenues</b>	<b>\$ 239,690,983</b>	<b>\$ 244,408,456</b>	<b>\$ 259,120,496</b>
<b>Other Financing Sources</b>			
Capital Contributions	38,446,938	11,000,000	11,000,000
Other Financing Sources	-	-	-
Operating Transfers In	300,000	150,000	-
<b>Total Other Financing Sources</b>	<b>\$ 38,746,938</b>	<b>\$ 11,150,000</b>	<b>\$ 11,000,000</b>
<b>Total Revenue &amp; Other Sources</b>	<b>\$ 278,437,921</b>	<b>\$ 255,558,456</b>	<b>\$ 270,126,496</b>
<b>Total Resources</b>	<b>\$ 1,544,591,028</b>	<b>\$ 1,553,406,770</b>	<b>\$ 1,542,875,669</b>
<b>Expenditures by Function</b>			
General Government	\$ 47,410,223	\$ 55,991,317	\$ 59,257,999
Judicial	-	-	-
Public Safety	20,825,092	23,146,301	25,013,344
Public Works	21,331,552	26,099,583	26,122,845
Culture and Recreation	7,338,225	2,915,704	2,856,948
Community Support	-	-	-
Utility Enterprises	141,646,589	162,991,639	165,125,362
Debt Service	6,408,816	6,887,053	6,684,555
<b>Total Expenditures</b>	<b>\$ 244,960,497</b>	<b>\$ 278,031,597</b>	<b>\$ 285,061,053</b>
<b>Other Financing Uses</b>			
Operating Transfers Out	1,782,217	2,620,000	2,620,000
<b>Total Expenditures/Other Uses</b>	<b>\$ 246,742,714</b>	<b>\$ 280,651,597</b>	<b>\$ 287,681,053</b>
<b>Ending Net Position</b>	<b>\$ 1,297,848,314</b>	<b>\$ 1,272,755,173</b>	<b>\$ 1,266,194,616</b>
<b>Total Applications</b>	<b>\$ 1,544,591,028</b>	<b>\$ 1,553,406,770</b>	<b>\$ 1,542,875,669</b>



## General Fund - Revenue by Source

	FY 2021 Actuals	FY 2022 Estimated	FY 2023 Budget
Beginning Fund Balance	\$ 27,165,660	\$ 30,215,473	\$ 29,957,346
Property & Other Taxes	80,992,884	86,319,358	91,677,970
Franchise Fees	31,865,215	33,547,420	34,450,000
Licenses and Permits	16,793,600	14,596,000	16,981,000
Intergovernmental Resources	140,570,172	156,008,152	157,011,074
Charges for Services	22,500,307	26,344,062	27,314,505
Fines and Forfeits	3,296,133	2,903,521	3,291,000
Miscellaneous	1,242,896	1,533,956	1,505,850
<b>Total Revenues</b>	<b>\$ 297,261,207</b>	<b>\$ 321,252,469</b>	<b>\$ 332,231,399</b>
Other Financing Sources	-	-	-
Sale of Fixed Assets	950	-	-
Operating Transfers In	15,641	164,580	-
Proceeds of Capital Lease	459,153	-	-
<b>Total Revenue/Other Sources</b>	<b>\$ 297,736,951</b>	<b>\$ 321,417,049</b>	<b>\$ 332,231,399</b>
<b>Total Resources</b>	<b>\$ 324,902,611</b>	<b>\$ 351,632,522</b>	<b>\$ 362,188,745</b>

### Where the Money Comes From General Fund

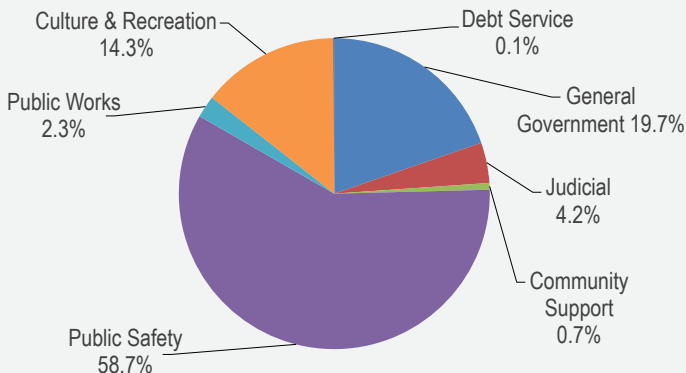


## General Fund - Expenditure by Function



	FY 2021 Actuals	FY 2022 Estimated	FY 2023 Budget
General Government	\$ 51,073,738	\$ 63,826,274	\$ 64,387,222
Judicial	11,584,210	12,767,463	13,702,528
Public Safety	164,163,176	178,627,770	190,842,368
Public Works	6,364,044	8,383,120	7,425,800
Culture & Recreation	37,550,378	42,612,779	46,603,940
Community Support	1,577,133	2,291,007	2,342,331
Debt Service	-	208,239	208,239
<b>Total Expenditures</b>	<b>\$ 272,312,679</b>	<b>\$ 308,716,652</b>	<b>\$ 325,512,428</b>
Operating Transfers Out	22,374,459	12,958,524	8,935,348
<b>Total Expenditures/Other Uses</b>	<b>\$ 294,687,138</b>	<b>\$ 321,675,176</b>	<b>\$ 334,447,776</b>
<b>Ending Fund Balance</b>	<b>\$ 30,215,473</b>	<b>\$ 29,957,346</b>	<b>\$ 27,740,969</b>
<b>Total Applications</b>	<b>\$ 324,902,611</b>	<b>\$ 351,632,522</b>	<b>\$ 362,188,745</b>

### Where the Money Is Spent by function - General Fund





## General Fund - Expenditure by Function/Department

	FY 2021 Actuals	FY 2022 Estimated	FY 2023 Budget
<b>General Government</b>			
Building Maintenance	\$ 10,119,821	\$ 11,680,058	\$ 12,433,406
City Attorney's Office	3,549,212	3,885,978	3,945,402
City Clerk's Office	2,136,116	2,679,961	2,584,378
City Manager's Office	2,357,110	2,809,708	2,966,678
Community Development	3,937,158	4,373,054	4,686,715
Finance	5,987,561	7,379,720	7,699,477
Government and Public Affairs	1,519,645	2,156,879	1,679,994
Human Resources	3,676,203	4,689,757	4,876,857
Information Technology	9,274,991	10,621,513	11,148,830
Internal Audit	588,717	642,118	711,960
Mayor & Council	786,293	1,092,738	1,021,168
Miscellaneous	4,937,497	8,570,879	7,588,715
Office of Communications	2,203,414	3,243,911	3,043,642
<b>Judicial</b>			
City Attorney - Criminal	3,771,813	4,238,275	4,508,746
Municipal Court	7,812,397	8,529,188	9,193,782
<b>Public Safety</b>			
Building Inspection	2,113,729	2,512,438	2,423,404
Emergency Management	1,966,910	2,716,645	2,597,425
Fire	60,208,711	64,173,941	69,363,743
Police	99,873,826	109,224,746	116,457,796
<b>Public Works</b>			
Public Works - General	4,418,838	6,446,080	5,482,803
Street Lighting	1,945,206	1,937,040	1,942,997
<b>Culture and Recreation</b>			
Parks Maintenance	19,452,306	20,749,684	23,063,773
Recreation	18,098,072	21,863,095	23,540,167
<b>Community Support</b>			
Economic Development	922,986	1,157,219	1,185,962
Neighborhood Services	654,147	1,133,788	1,156,369
<b>Debt Service*</b>			
Debt Service	-	208,239	208,239
<b>Total All Departments</b>	<b>\$ 272,312,679</b>	<b>\$ 308,716,652</b>	<b>\$ 325,512,428</b>

\*Debt Service expenditures in the General Fund relate to capital lease obligations.



## Nevada's Highest "AA+" Rated City

The City of Henderson provides value to residents through fiscal responsibility and has achieved the highest bond ratings of any city in the state. A higher bond rating translates into lower financing costs and savings of taxpayer dollars. In September 2021, Standard & Poor's Global Ratings and Moody's Investors Services reaffirmed its long-term rating of AA+ and Aa2, on the City's issuance of the 2021 General Obligation Various Purpose Bonds.



**Moody's Investors Services**  
Aa2

**STANDARD  
& POOR'S**

**Standard & Poor's**  
AA+

## Overview of Debt Financing Principles

Rapid growth challenges a local government's ability to meet the service demands of residents. There is a lag time between growth and the corresponding increases in revenue collected from taxes, fees, etc. Capital projects, therefore, must be financed in order to keep up with needed community services in a timely manner. Financing capital projects also allows the cost to be more evenly distributed over the lifetime of the project.

## Outstanding Debt Obligations

	Original Amount	Outstanding Balance 7/1/22
Debt Service Fund*	\$ 246,897,000	\$ 178,279,400
Water Enterprise Fund	130,840,000	125,719,456
Sewer Enterprise Fund	144,289,396	69,598,693
<b>Total</b>	<b>\$ 522,026,396</b>	<b>\$ 373,597,549</b>

\*The City is anticipating a proposed bond issuance sometime during Fiscal Year 2023 for General Obligation Various Purpose Bonds of \$60.0 million and Medium-Term Financing of \$10.0 million. Amounts herein exclude the proposed issuance as the final issuance amount and term are not yet known at this time.



### Key Fact

The City of Henderson continues to have one of the highest bond ratings of any city in the State of Nevada.





## Awards and Recognitions

The City of Henderson has received many awards and recognitions, including:

### NATIONAL ACCREDITATIONS

#### Building & Fire Safety

International Accreditation Service; accreditation first received in 2006

Reaccreditation was received in 2010, 2013, 2016

#### Fire Department – Fire/Ambulance

Commission on Fire Accreditation International (CFAI) Accredited since 1999

Commission on Accreditation of Ambulance Services (CAAS) Accredited since 1999

#### Emergency Management

Emergency Management Accreditation Program (EMAP) Accredited since 2016

#### Parks and Recreation

Commission for Accreditation of Park and Recreation Agencies (CAPRA)  
Accredited since 2001

#### Police Department

Commission on Accreditation for Law Enforcement Agencies (CALEA)  
Accredited since 2002

Association of Public Safety Communications Officials International (APCO)  
Accredited since 2017

Forensic Laboratory ANSI-ASQ National Accreditation Accredited since 2016

#### Public Works

American Public Works Association Accredited since 2017

#### Awards

Top 100 Fleets in the Americas (NAFA) 2019

Achievement for Excellence in Financial Reporting (GFOA) 1981-2021

Distinguished Budget Presentation Award (GFOA) 2002-2009 & 2011-2022

Outstanding Achievement in Popular Annual Financial Reporting (GFOA) 2017-2021

#### Recognitions

##### Top 100 Best Places to Live in America

Livability

##### Best Cities for Dogs

Forbes Advisor

##### Best Cities for Active Lifestyles

WalletHub

##### Best City for Young Families

Insurify

##### 3rd Safest Large City

MoneyGeek

##### Best Cities to Retire

Niche Magazine

##### Top 10 U.S. Cities for Dog Parks

Trust for Public Lands

##### Top Nevada Workplaces

Las Vegas Review Journal and Business Press

##### National Resilience & Sustainability Award

American Planning Association

##### Digital Cities Survey Winner

Center for Digital Government

##### Best Workplaces for Commuters

Center for Urban Transportation Research

##### Safest Cities in America

Wallethub.com

##### Greenest Cities in America

WalletHub

##### Best Place to Live in Nevada

MONEY Inc.

**Fund Accounting** - The accounts of the City are organized on the basis of funds and account groups, each of which is considered a separate accounting entity. The operations of each fund are accounted for with a separate set of balanced accounts that contain the assets, liabilities, fund equity, revenues and expenditures (or expenses). The various funds are grouped into six fund types and two categories as delineated below.

## GOVERNMENTAL FUNDS

**General Fund** - The General Fund is the general operating fund of the City and is used to account for all financial resources except those required to be accounted for in another fund.

**Special Revenue Funds** - Special Revenue Funds are used to account for the proceeds of specific revenue sources (other than special assessments or major capital projects) and are legally restricted to expenditures for specified purposes.

- Gas Tax Fund
- Forfeited Assets Fund
- Municipal Court Administrative Fee Fund
- Grants Fund
- Eldorado Valley Fund
- Financial Stabilization Fund
- Sales and Use Tax Fund
- Crime Prevention Act of 2016 Fund
- Commissary Fund
- Recreation, Cultural Events & Tourism Fund
- Pecos Robindale, NID N-1 Fund

**Debt Service Funds** - Debt Service Funds are used to account for the accumulation of resources for, and the payment of, general long-term debt principal, interest, and related costs.

- General Obligation Debt Fund
- Operating Debt Fund

**Capital Projects Funds** - Capital Projects Funds account for financial resources to be used for the acquisition or construction of major capital facilities other than those financed by proprietary funds and trust funds.

- Special Recreation Fund
- Flood Control Fund
- Capital Replacement Fund
- Bond Proceeds Fund
- Lake Las Vegas Fund
- Park Development Fund
- Special Assessment Districts Fund
- RTC/County Fund
- Special Ad Valorem Transportation Fund
- Land Sales Fund
- Municipal Facilities Acquisition and Construction Fund



### PROPRIETARY FUNDS

**Internal Service Funds** - Internal Service Funds are used to account for the financing of goods or services provided by one department or agency to other departments or agencies of the City on a cost-reimbursement basis.

**City Shop Fund**

**Citywide Fund**

**Engineering Fund**

**Self-Insurance Fund**

**Health Insurance Fund**

**Workers' Compensation Fund**

**LID (Local Improvement District) Revolving Fund**

**Enterprise Funds** - Enterprise Funds are used to account for operations (a) that are financed and operated in a manner similar to private business enterprises - where the intent of the governing body is that the costs (expenses including depreciation) of providing goods and services to the general public on a continuing basis be financed and recovered primarily through user charges; or (b) where the governing body has decided that periodic determination of revenues earned, expense incurred, and/or net income is appropriate for capital maintenance, public policy, management control, accountability, or other purposes.

**Sewer Fund**

**Water Fund**

**Development Services Center Fund**

**Municipal Golf Course Fund**

**Redevelopment** - The Redevelopment Agency is a component of the City. The Agency uses tax increment financing funds to construct public improvements, acquire blighted property, relocate businesses, clean neighborhoods and public right-of-way, ease dilapidated buildings, and assist with the construction of large-scale commercial developments and affordable housing.

**Ad Valorem Taxes** - Property taxes.

**Bond** - A written promise to pay a specified sum of money at a fixed time in the future, and carrying interest at a fixed rate, usually payable periodically.

**COLA** - Cost of living adjustment.

**Consolidated Tax** - Compilation of sales, cigarette, liquor, personal property transfer, basic city county relief tax (BCCRT), supplemental city county relief tax (SCCRT), government services tax, and motor vehicle privilege tax revenues that are distributed by the state.

**Debt Service** - The amount of interest and principal that the City must pay each year on net direct long-term debt plus the interest it must pay on direct short-term debt.

**Fiscal Year** - A 12-month period designated as the operating year for accounting and budgeting purposes in an organization; the City has a fiscal year from July 1 through the following June 30.

**Fund Balance** - The excess of the assets of a fund over its liabilities, reserves, and carryover.

**General Obligation Bond** - Bonds that finance a variety of public projects such as streets, buildings, and improvements; the repayment of these bonds is usually made from the debt portion of property taxes, and these bonds are backed by the full faith and credit of the issuing government.

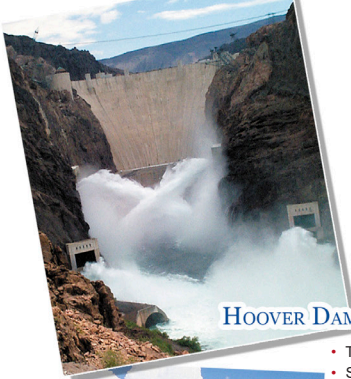
**Intergovernmental Resources** - Funds received from federal, state, and other local government sources in the form of grants, shared revenues, and payments in lieu of taxes.

**Operating Transfers In/Out** - Amounts transferred from one fund to another to assist in financing the services of the recipient fund.

**Resources** - Total amounts available for appropriation including projected revenues, fund transfers, bond proceeds, and beginning fund balances.

**Revenue-Supported Bonds** - Bonds usually sold for constructing a project that will produce revenue for the government; that revenue is pledged to pay the principal and interest of the bond.

# POINTS OF INTEREST



**HOOVER DAM 14 miles**

- Tours
- Sight-seeing



**MOUNT CHARLESTON 45 miles**

- Hiking
- Snow Skiing
- Horseback Riding

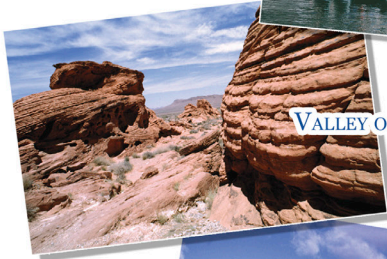
**COLORADO RIVER 14 miles**

- Fishing
- Rafting
- Canoeing



**LAKE MEAD 6 miles**

- Fishing
- Swimming



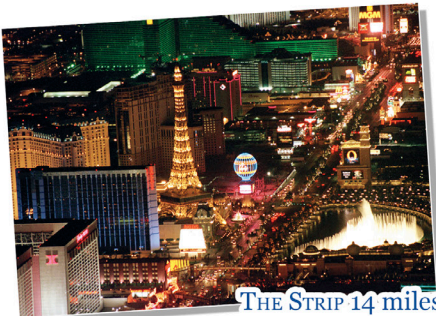
**VALLEY OF FIRE 49 miles**

- Hiking
- Camping



**RED ROCK CANYON 30 miles**

- Hiking
- Camping
- Rock Climbing



**THE STRIP 14 miles**

- Gaming
- Fine Dining
- Entertainment
- Shopping

*All mileage approximated  
from City Hall on Water Street.*

# HENDERSON<sup>TM</sup>

**Debra March**  
Mayor

**John F. Marz**  
Councilman

**Michelle Romero**  
Councilwoman

**Dan K. Shaw**  
Councilman

**Dan H. Stewart**  
Councilman

**Richard A. Derrick**  
City Manager/CEO

**Jim McIntosh**  
Chief Financial Officer

**Maria Gamboa**  
Assistant Director of Finance

## **CITY OF HENDERSON**

240 S. Water St.  
Henderson, NV 89015  
[cityofhenderson.com](http://cityofhenderson.com)