CITY OF HENDERSON

Budget in Summary | Fiscal Year 2021-2022

Henderson, Nevada

Budget In Summary
Fiscal Year 2021-2022

Dan H. Stewart
Councilman Ward IV

John F. Marz
Councilman Ward III

Dan K. Shaw
Councilman Ward II

Debra March
Mayor

Michelle Romero
Councilwoman Ward I

Richard A. Derrick
City Manager/CEO

Bristol S. Ellington
Deputy City Manager/
Chief Operating Officer

Stephanie Garcia-Vause, AICP
Assistant City Manager /
Chief Strategy Officer

Robert Herr
Assistant City Manager/
Chief Infrastructure Officer

Overview

Presented herewith is the Budget in Summary for Fiscal Year 2022. This document was prepared in conformance with Chapter 354 of the Nevada Revised Statutes. It presents, in layman's terms, the City's Final Budget for the Fiscal Year ending June 30, 2022 (as adopted by Council on May 18, 2021). This presentation is intended to provide the citizens of Henderson, and other interested parties, a better understanding of the financial workings of our City. The charts and tables contained herein provide the reader with an at-a-glance overview of the City's budget, as well as a comparison of our City to other municipalities in Southern Nevada.

It is important for citizens and taxpayers to know and understand the composition of the revenue received by the City, as well as how the City manages those resources. We take our fiscal responsibility seriously and understand fully that we are accountable to the residents of our great city. We will continue to strive to provide the services our community desires in an efficient manner while maximizing the use of the resources available.

We hope that you find this document useful and would appreciate any feedback on its content, as well as suggestions for inclusion, in future years. If you have any questions, or would like additional information, please contact us at your convenience.

Prepared By:

Finance Department
Budget Division

David Weiser, Budget Manager

City of Henderson
240 S. Water St.
Henderson, NV 89015
702-267-1770
cityofhenderson.com

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OUR VISION

TO BE AMERICA'S PREMIER COMMUNITY

OUR MISSION

Provide services and resources that enhance the quality of life for those who live, learn, work and play in our city

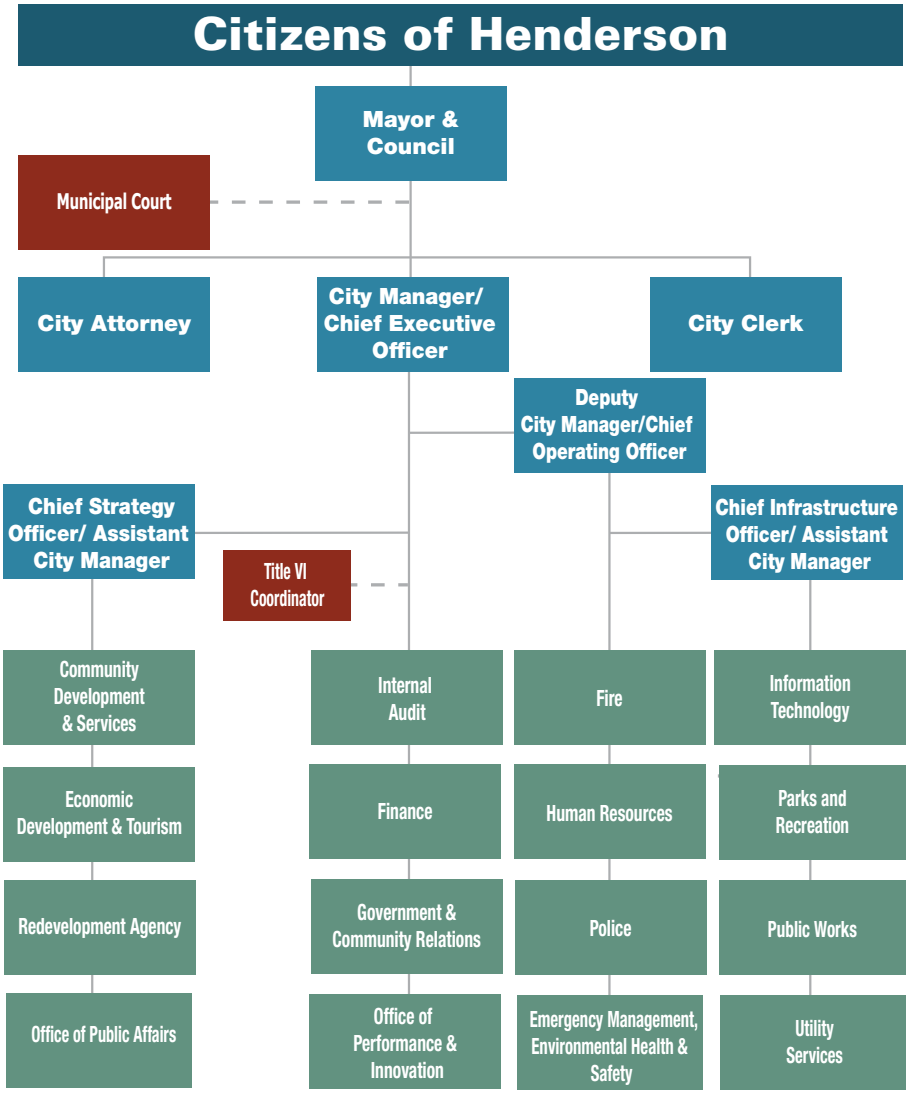
OUR VALUES

We are DRIVEN
with INTEGRITY
through COLLABORATION
to achieve EXCELLENCE

OUR PRIORITIES

COMMUNITY SAFETY
LIVABLE COMMUNITIES
ECONOMIC VITALITY
QUALITY EDUCATION
HIGH-PERFORMING PUBLIC SERVICE

City Organization Chart



The Strategic Plan is available on the City's website or by contacting the City Manager's Office.

The City of Henderson followed a rigorous process to ensure the Strategic Plan aligned with multiple stakeholder values. Built on the solid foundation of the Henderson Strong Comprehensive Plan, which was driven by extensive community outreach and in-depth resident and stakeholder engagement, the City's Strategic Plan takes a shorter three- to five-year view and seeks to address more immediate issues.

To ensure its success, the process included an assessment of the environment in which the organization operates. The major forces, trends, and drivers predicted to affect the organization and Henderson's citizenry were considered through several forums. Community surveys, employee environmental scans, data analysis of current issues, executive-level futurist discussions, and feedback from the City Council all contributed to the development and identification of the City's priorities, major opportunities, and initiatives.

The planning process also takes advantage of diverse viewpoints from several stakeholder groups, including citizens, front-line employees, City executives, and the City Council. It is believed that this holistic, inclusive approach provides the necessary balance to City planned initiatives.

Community Safety

The City of Henderson is committed to keeping every member of the community safe, which is why we are repeatedly listed among the top 10 Safest Cities in the nation by nationally recognized publications including Money Magazine. Achieving community safety takes a village. From police, fire, emergency and environmental services staff to the community and traffic engineers – each plays a role in community safety. Moreover, in order to attain our goal of being a premier community, we must leverage technology, community, and capital resources to design a resilient strategy capable of preventing, preparing for, mitigating, responding to, and recovering from emergencies and disasters – both natural and human-made.

Livable Communities

Henderson prides itself on being a welcoming, connected, and vibrant community, intentionally designed to offer a range of housing choices, a clean environment, easy access to transportation, outstanding municipal services, healthcare, and a host of recreational amenities and cultural events. The City is committed to maintaining these community characteristics while extending our reach into areas that require a greater inclusive presence.

Economic Vitality

Henderson remains a welcoming business environment that is committed to the continued growth of our established businesses and to attracting new opportunities. As economic growth continues, our goals do not solely rely on fiscal sustainability, but also on adaptability in the face of future economic, political, technological or demographic changes. Commitment to the principal goal of economic competitiveness requires an emphasis on economic diversity, foresight, workforce development and recruitment, as well as continuance of expected high levels of service to citizens.

Quality Education

Our residents consistently rank education a top community priority and the City of Henderson has responded by actively supporting student achievement at our local schools. The City continues to prioritize and provide funding for public schools in our community including items that improve and preserve educational facilities, increase technology resources and pre-kindergarten skills assessments as well as provide for enhanced curriculum, learning specialist positions, and special education assistants. The City also actively partners with community representatives and nonprofit organizations to further educational outcomes and is committed to sustaining involvement in our children's education.

High-Performing Public Service

The City of Henderson's vision is "To Be America's Premier Community." To realize this vision, the City must be accountable, transparent, efficient and responsive to its residents, while also fully engaging its employees to provide premier services. Although the City is proud of its reputation for outstanding customer service, along with its 93 percent overall citizen satisfaction rate and its 89 percent employee engagement rate, it is dedicated to advancing the processes and technology required to further exceed resident expectations.

Executive Summary

The City's financial plan is developed within projected available resources and is presented by function within each fund. Fiscal Year 2022 total budgeted revenue and other financing sources for all funds, excluding transfers in is $614.7 million. Budgeted expenditures excluding transfers out is $679.7 million. The budgeted ending balances for all Governmental Funds total $144.9 million, consisting primarily of resources dedicated to ongoing capital projects and reserves. The Fiscal Year 2022 budget is balanced, prudent and responsive to community needs.

The Redevelopment Agency is a component unit of the City of Henderson. The total budgeted revenue for Fiscal Year 2022 is $24.1 million, with $20.2 million in expenditures. The fund balance at the end of Fiscal Year 2022 is estimated to be $31.4 million.

The General Fund is the largest fund and includes the budget necessary to provide most of the core services and day-to-day activities. General Fund revenues are projected to be $293.9 million, a 12.1% increase over budgeted Fiscal Year 2021. Total General Fund expenditures excluding transfers out are expected to be $295.9 million, a 5.1% increase over budgeted Fiscal Year 2021. Approximately 58.2% of the General Fund expenditures support public safety for our community.

The General Fund Ending Fund Balance is projected to be $24.9 million, or 8.5% of the General Fund's budgeted revenue.

The City has 23 active Governmental Funds excluding the General Fund. Governmental Funds account for proceeds of specific revenue sources that are legally restricted to expenditures for specific purposes. For Fiscal Year 2022, revenue and other financing sources including transfers in are projected at $108.2 million and total expenditures and other uses are projected at $132.8 million. The budgeted ending balances for these funds are $120.4 million.

The budget also contains 11 Proprietary Funds with estimated revenues and other sources including transfers in of $254.6 million and expenditures and other uses including transfers out of $263.8 million. These funds are used to account for services provided to internal departments on a cost-reimbursement basis or operations that are financed and operated in a manner similar to private business enterprises.

The adopted full-time positions for Fiscal Year 2022 is 2,229, representing an increase of five additional positions from the Fiscal Year 2021 staff complement.

These additional positions will ensure the Development Services Center (DSC) is able to maintain increasing service demand, four of which are DSC funded and the fifth position will be funded through the Water Fund.

The City continues to maintain one of the lowest full-time employee to resident ratios in the state of Nevada, with a ratio of 6.3 employees per 1,000 residents while the City has maintained and continues to earn national accreditations and awards for its exceptional service.

The City is highly reliant on consolidated tax, which consists of liquor taxes, cigarette taxes, the Government Services tax, the Real Property Transfer tax, the Basic City County Relief tax (BCCRT), and the Supplemental City County Relief tax (SCCRT). The BCCRT and SCCRT are strictly sales tax based, and generally make up in excess of 85% of consolidated tax. Compiled at the state level, these funds are then distributed to municipalities according to a formula outlined in NRS 360. Because consolidated tax is so closely tied to sales tax, economic indicators which affect sales tax, such as visitor volume, can have a critical impact on the City.

As a result, the COVID-19 pandemic has had a significant impact on the City's finances since it began in March 2020. However, with widespread vaccination, widespread business re-openings, and easing of social distancing restrictions the City is cautiously optimistic that we are in the midst of an economic recovery. The City is anticipating Fiscal Year 2022 consolidated tax revenue of $121.4 million, which represents moderate growth of 2.1% from Fiscal Year 2019 levels and would represent a pre-pandemic high as Fiscal Year 2020 and 2021 have seen consolidated tax revenue impacted significantly from the pandemic. Despite the anticipated 2.1% growth in Fiscal Year 2022 over the pre-pandemic high in Fiscal Year 2019, the anticipated growth rate has seen a significant decline from the City’s pre-pandemic forecast, representing an estimated loss in consolidated tax of $45.7 million between Fiscal Years 2020-2022.

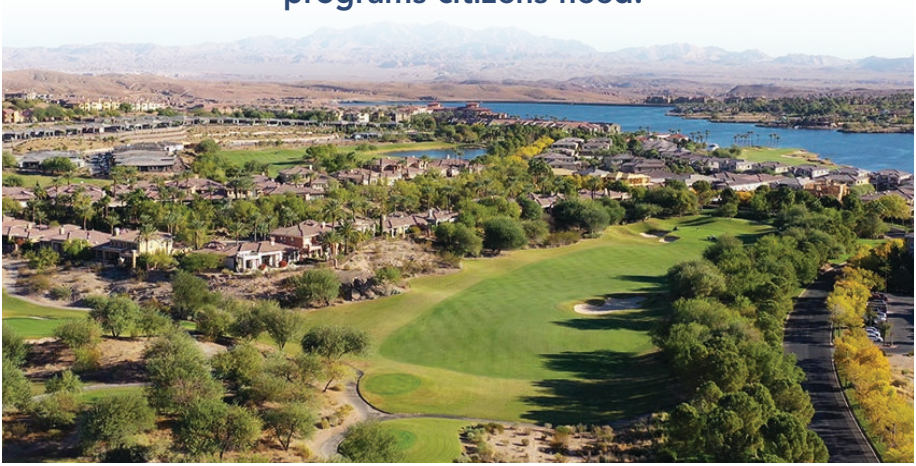
Despite the COVID-19 pandemic, the City has continued to see growth in both assessed valuation and population and anticipates moderate revenue growth in property tax for the coming year. Demand for City services continues to increase as construction continues throughout the City. While the impacts are unknown, we anticipate further growth in West Henderson as a result of large-scale industrial and residential projects. As municipal stewards, it is essential that the City adhere to policies proven to protect its financial integrity regardless of the effects of outside forces and economic conditions.

Value driven City initiatives which contributed to the development of the Fiscal Year 2022 Budget include:

- Commitment to Public Safety with approximately 58.2% of General Fund expenditures dedicated to Public Safety. Authorizes an additional 15 police officers within the Sales Tax Fund.
- Maintains financial resiliency in the General Fund with an anticipated ending fund balance of 8.5% of General Fund revenues.
- Maintains one of the lowest city property tax rates in the State with $.7708 of $100 of assessed value.
- Provides premier public services while maintaining one of the lowest employee to citizen ratios in the Las Vegas Valley.
- Proposed General Obligation bond issuance to construct a Crime Forensic Lab and a Workforce Training Center estimated at $25 million.

The City is continuing to look for ways to reduce expenses.

Continuous monitoring of economic conditions allows the City to make necessary adjustments while remaining dedicated to providing the quality services and programs citizens need.

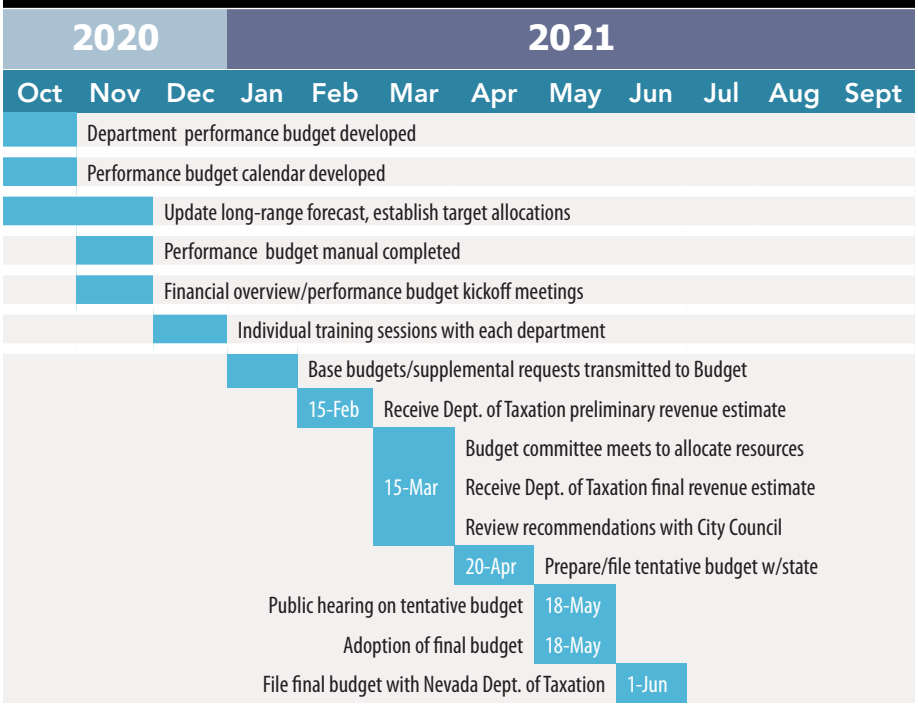


The budget process has been refined to complement the resources available to the City and provide an environment conducive to the development and preservation of a healthy budget. This process is designed to link funding decisions to high priority goals identified by citizens, Mayor and Council, and City management.

The budget process will continue to be modified to be more responsive to citizens' needs, and as required due to the economy, technology and legislation. Changes will be made accordingly to increase expediency and enhance efficiency for everyone involved in the process. It is hoped that change will stimulate innovation and creativity from all departments.

The City's budget is developed over a nine-month period beginning in October with the Performance Budget calendar development, and ending in June with submission to the Nevada Department of Taxation.

FY 2022 Performance Budget Timeline



Henderson Statistics

Incorporated in 1953, the City of Henderson received its charter in 1965 from the Nevada State Legislature. The City Charter established a council/manager form of government, in which the Mayor and Council are vested with the legislative power of the City and the City Manager is responsible for executive duties and administration of the City.

The Mayor and four City Council members are elected at large on a nonpartisan basis, although no two council members can be from the same ward of the City's four wards. The City Council appoints a City Manager, City Attorney and City Clerk, who report directly to the City Council. All City department heads, including the Police Chief and the Fire Chief, are hired by the City Manager.

AT A GLANCE	
Median Age	42.2
Median Household Income	$74,147
Elevation	1,940
Full-Service & Specialty Hospitals	6
Public Libraries	4
Schools	
Elementary	26
Middle	7
Charter	>20
High	6
Colleges & Universities	10

Map of Henderson and Surrounding Area

Recreation Centers: 8
Including the Heritage Park Senior Facility and the largest multigenerational center in the state

City Parks: 67
Including the
Henderson Bird Viewing Preserve skate park at Anthem Hills Park, and 16 Splash Pads.

Ball Fields/Multi-Use Fields: 105
Including one of the largest multi-use sports complexes in the state

Tennis Courts: 58
Many lighted

Public Pools: 13
In 7 locations, including 3 aquatic complexes

Golf Courses: 10
6 Public | 1 Municipal | 3 Private

Trails
More than 180 linear miles of bicycle and pedestrian trails

Hotels & Resorts
Offering gaming, shows, concerts, fine dining, spas, and luxury accommodations

Shopping
Galleria at Sunset, MonteLago Village at Lake Las Vegas Resort, The District at Green Valley Ranch

Water Street District
Cultural arts, special events, art galleries, shopping and dining

State Certified Population and Assessed Valuation

Population* as of	July 1, 2018	July 1, 2019	% Change	July 1, 2020	% Change
Henderson	310,244	317,660	2.40%	322,800	1.6%
Clark County	2,251,175	2,293,391	1.90%	2,320,107	1.2%
Las Vegas	644,113	653,350	1.40%	655,489	0.3%
North Las Vegas	248,701	255,327	2.70%	258,761	1.3%
Boulder City	15,887	16,188	1.90%	16,127	(0.4%)
Mesquite	22,557	23,827	5.60%	24,971	4.8%

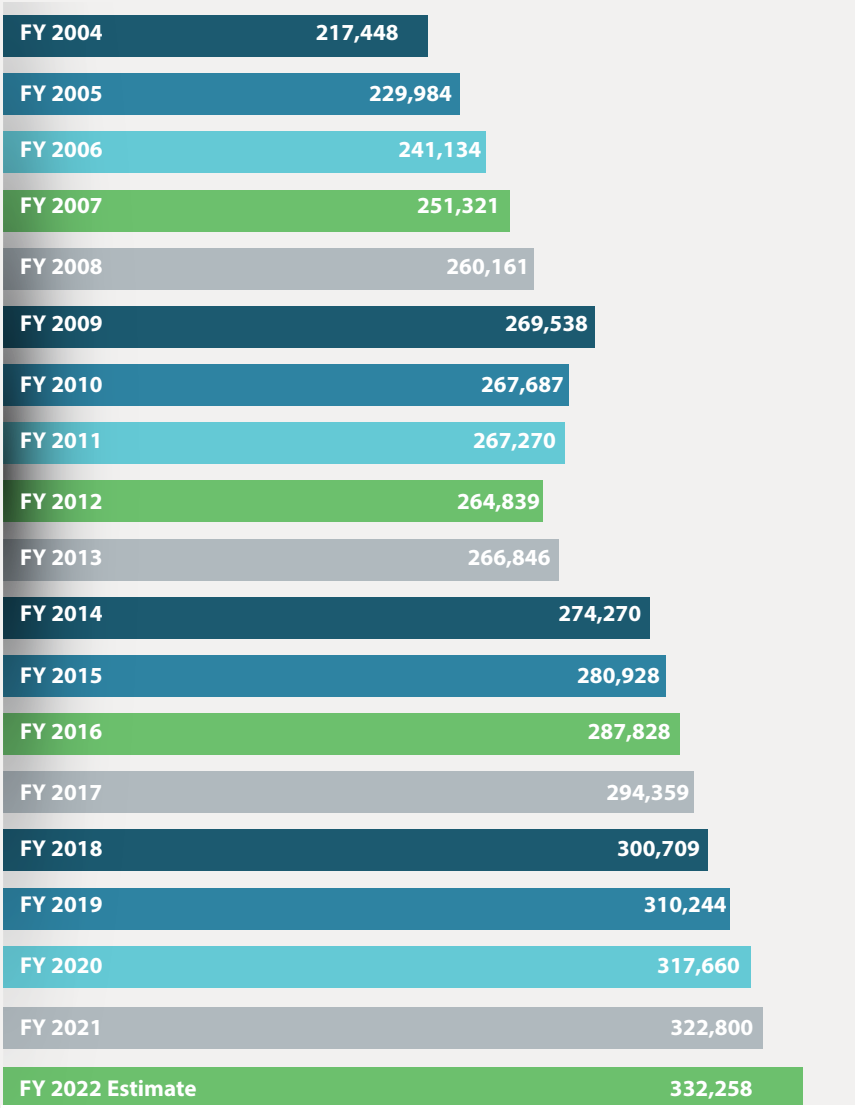
Assessed Valuation	FY 2020	FY 2021	% Change	FY 2022	% Change
Henderson	$14,029,891,312	$15,050,072,012	7.30%	$15,900,864,128	5.7%
Clark County	92,227,824,191	99,952,475,482	8.40%	103,210,551,824	3.3%
Las Vegas	19,988,652,419	21,527,798,778	7.70%	22,246,535,827	3.3%
North Las Vegas	8,143,345,695	8,819,237,650	8.30%	9,388,146,391	6.5%
Boulder City	805,974,483	832,590,407	3.30%	881,829,534	5.9%
Mesquite	869,272,617	942,956,787	8.50%	1,015,706,707	7.7%

Information provided by Nevada State Demographer and the Nevada Department of Taxation

*Population statistics provided by the Nevada State Demographer for periods presented represent the population used to calculate entity revenue projections by the State for the following year, e.g. July 1, 2020 (FY '21) for FY 2022.

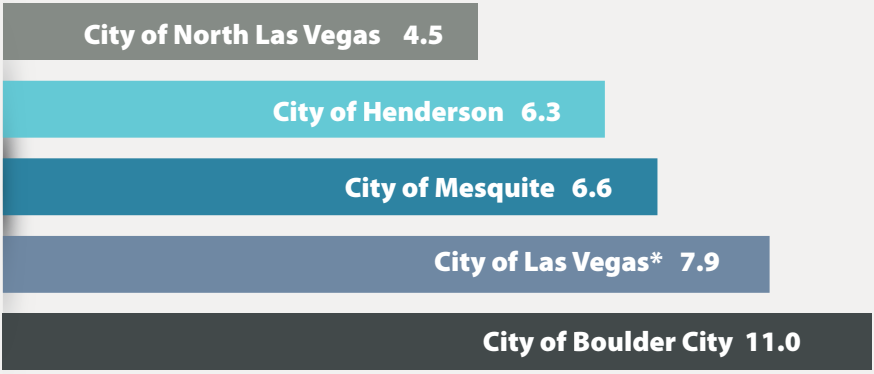
Population as of July 1 of each fiscal year

Information for 2021 and prior provided by the Nevada State Demographer. Information for 2022 provided by the City of Henderson Community Development Department.



Employee/Resident Ratio

Number of Full-Time Employees
(per 1,000 residents)



* Includes City of Las Vegas share of Las Vegas Valley Water District and Metro Police Department Employees.
Source: Information compiled by City of Henderson Community Development Department April 2021.

	Henderson Zip Codes							
	89002	89011	89012	89014	89015	89044	89052	89074
Population	38,442	30,639	36,822	41,686	43,020	27,803	59,240	53,706
Household Income								
Less than $15,000	5.0%	8.7%	6.2%	7.3%	11.9%	10.7%	6.1%	5.3%
$15,000 -$24,999	5.0%	5.0%	6.1%	10.0%	10.8%	8.8%	4.3%	5.3%
$25,000 - $34,999	5.4%	7.8%	7.1%	10.2%	7.6%	9.4%	7.5%	6.3%
$35,000 - $49,999	10.6%	12.2%	10.4%	12.6%	12.6%	13.7%	10.2%	13.0%
$50,000 - $74,999	18.7%	18.9%	15.9%	20.6%	22.0%	18.7%	15.8%	18.1%
$75,000 - $99,999	17.2%	12.2%	15.0%	14.6%	13.4%	13.7%	12.9%	17.0%
$100,000 - $149,999	22.3%	17.6%	19.1%	13.3%	13.1%	14.9%	19.0%	18.0%
$150,000 - $199,999	9.3%	8.2%	8.8%	6.3%	5.4%	5.8%	10.1%	7.9%
$200,000 and Over	6.3%	9.2%	11.4%	5.0%	3.1%	5.4%	14.2%	7.9%
Average Household	$97,492	$101,139	$108,312	$79,692	$70,121	$116,447	$85,021	$99,082
Median Household	$82,778	$70,129	$81,992	$61,194	$56,569	$89,012	$120,942	$76,422
Age								
Under 18	28.2%	18.9%	19.9%	21.2%	22.3%	19%	20.6%	19.3%
18-24	7.2%	8.9%	6.0%	8.5%	7.2%	2.7%	5.4%	6.1%
25-34	11.2%	14.4%	12.4%	15.7%	13.4%	9.3%	11%	15.6%
35-44	14.0%	15.1%	13.8%	24.2%	11.6%	13.8%	13.2%	13.2%
45-54	15.4%	13.1%	13.8%	13.8%	13.7%	9.4%	12.5%	14.2%
55-64	11.1%	14.9%	12.5%	13.3%	14.1%	15.2%	12.5%	13.6%
65+	12.8%	14.9%	21.4%	13.9%	17.6%	30.6%	24.9%	18.0%
Average Age	38.0	39.0	42.8	39.4	40.2	47.0	44.2	42.4
Median Age	37.3	39.1	44.1	38.1	39.6	51.5	46.4	42.4
Housing Units								
Total	13,704	12,828	15,159	17,515	16,419	12,620	25,467	21,974
Types of Dwelling								
Single Family	81.2%	76.2%	67.7%	45.2%	70.9%	88.6%	70.8%	59.8%
Condominium	-	8.1%	4.3%	10.5%	2.7%	0.2%	8.3%	8.8%
Townhome	8.3%	6.7%	7.1%	8.1%	3.4%	8.0%	3.7%	8.1%
Plexes (2-4)	-	0.8%	-	-	2.2%	-	0.4%	1.6%
Mobile Home	2.2%	1.1%	-	0.1%	2.9%	0.4%	-	1.7%
Apartment	8.2%	6.9%	20.6%	36.4%	17.7%	2.7%	16.6%	20.0%

Note: Henderson also has small portions of 89183 & 89124 and there are small areas outside of Henderson in 89052, 89074, & 89011.
Source: United States Census Bureau American Community Survey & Henderson Community Development and Services Department.

Overlapping Property Tax Rate Breakdown

	FY 2022
State	$ 0.1700
Clark County Operating	0.6541
School District	
Operating	0.7500
Debt	0.5534
Sub-total School District	**1.3034**
City of Henderson	
Operating	0.4198
Voter Approved Overrides	0.2310
Debt	0.1200
Sub-total City	**0.7708**
Special Districts	
Henderson Library District	0.0621
Sub-total Special Districts	**0.0621**
Total Property Tax Rate	**$ 2.9604**

Note: Tax rates stated per $100 of assessed valuation. Source: Nevada Department of Taxation Property Tax Rates for Nevada local governments.

Where Your Property Tax Dollar Goes

Henderson Library District	$.02
State of Nevada	$.06
Clark County	$.22
City of Henderson	$.26
Clark County School District	$.44
TOTAL	$1.00

Value of Your Property Tax Dollar

The City receives only 26 percent of your property tax dollars. A home with a taxable value of $400,000 will provide the equivalent of $89.80 per month in property tax support for City of Henderson services, including:

24-Hour Police Protection

24-Hour Emergency Medical Service

24-Hour 9-1-1 Service

Maintained Streets, Lighting and Flood Control

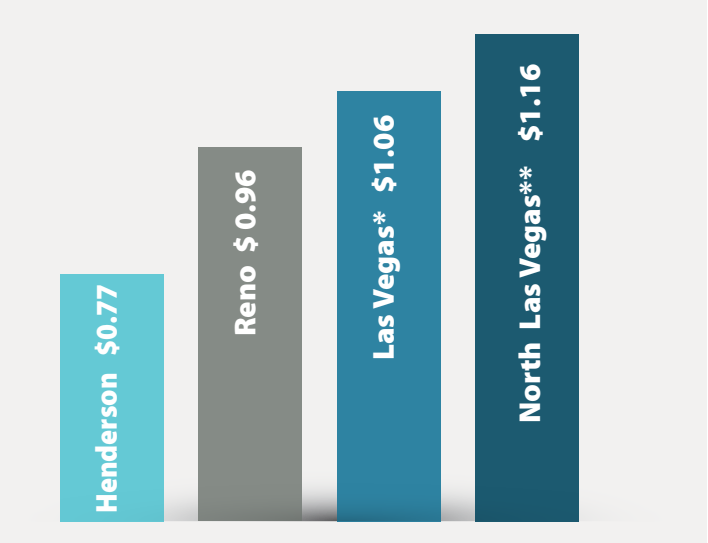
Recreational Programming for All Ages

Parks Operations and Maintenance

Code Enforcement Services

Comprehensive Land-Use Planning

Property Tax Rate Comparison

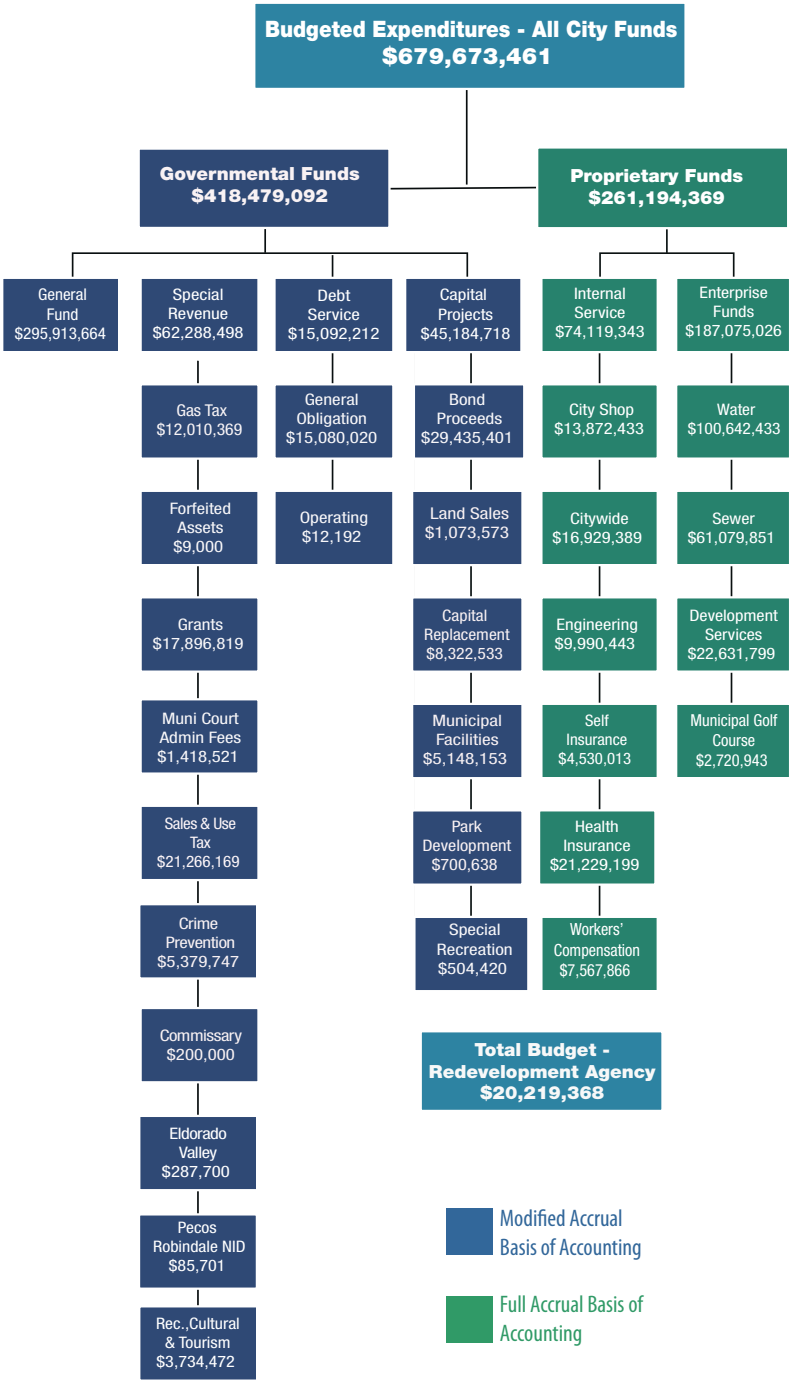


* Includes Las Vegas/Metro Police & 911.
** Includes 911 override.

Full-Time Approved Positions by Department

	FY2019 Actuals	FY2020 Actuals	FY2021 Estimated	FY2022 Budget	Increase/ Decrease
General Fund					
City Attorney	47	48	48	48	-
City Clerk	22	24	24	24	-
City Manager	12	15	17	17	-
Community Development	44	46	48	48	-
Economic Development	4	4	5	5	-
Emergency Management, Environmental Health & Safety*	-	9	11	11	-
Finance	59	60	63	63	-
Fire*	269	285	285	285	-
Government and Community Relations*	-	-	8	8	-
Human Resources	25	29	29	29	-
Information Technology	68	73	73	73	-
Internal Audit	3	4	4	4	-
Mayor and Council	9	9	9	9	-
Municipal Court	59	60	60	60	-
Parks & Recreation	193	198	201	201	-
Police	547	553	553	553	-
Public Affairs*	18	21	16	16	-
Public Works*	117	101	100	100	-
Total General Fund	1,496	1,539	1,554	1,554	
Proprietary Funds					
Sewer	131	139	139	139	-
Water	159	166	166	167	1
DSC					
Community Development	72	72	72	75	3
City Clerk	5	5	5	5	-
Information Technology	1	1	1	1	-
Public Works	6	7	7	8	1
Subtotal DSC	84	85	85	89	4
Workers' Comp	2	2	1	1	-
Self-funded Insurance	3	3	3	3	-
Health Insurance	2	2	3	3	-
Engineering	54	55	56	56	-
Citywide	4	4	4	4	-
City Shop	20	20	20	20	-
Total Proprietary Fund	459	476	477	482	5
Other					
Sales and Use Tax	115	115	115	115	-
Crime Prevention Fund	26	30	30	30	-
Gas Tax*	-	-	22	22	-
Grant Fund	5	6	6	6	-
Land Fund	2	2	2	2	-
Municipal Court Special Revenue	2	2	2	2	-
Recreation, Cultural Events, & Tourism*	14	14	7	7	-
Redevelopment Agency	9	9	9	9	-
Total Other Funds	173	178	193	193	
Total Full-Time Employees	2,128	2,193	2,224	2,229	5

*City reorganizations have been reclassified herein for the periods presented; for further details regarding these reorganization refer to the Comprehensive Annual Budget Report, Staffing Summaries section.


Budgeted Expenditures - All City Funds
$679,673,461
Governmental Funds
$418,479,092
Proprietary Funds
$261,194,369
General Fund $295,913,664
Special Revenue $62,288,498
Debt Service $15,092,212
Capital Projects $45,184,718
Internal Service $74,119,343
Enterprise Funds $187,075,026
Gas Tax $12,010,369
Forfeited Assets $9,000
Grants $17,896,819
Muni Court Admin Fees $1,418,521
Sales & Use Tax $21,266,169
Crime Prevention $5,379,747
Commissary $200,000
Eldorado Valley $287,700
Pecos Robindale NID $85,701
Rec.,Cultural & Tourism $3,734,472
General Obligation $15,080,020
Operating $12,192
Bond Proceeds $29,435,401
Land Sales $1,073,573
Capital Replacement $8,322,533
Municipal Facilities $5,148,153
Park Development $700,638
Special Recreation $504,420
City Shop $13,872,433
Citywide $16,929,389
Engineering $9,990,443
Self Insurance $4,530,013
Health Insurance $21,229,199
Workers' Compensation $7,567,866
Water $100,642,433
Sewer $61,079,851
Development Services $22,631,799
Municipal Golf Course $2,720,943
Total Budget - Redevelopment Agency
$20,219,368
Modified Accrual Basis of Accounting
Full Accrual Basis of Accounting

Budget by Department

		Fiscal Year 2022
City Attorney's Office	$	8,174,304
City Clerk's Office		3,822,382
City Manager's Office		2,694,723
Community Development and Services		26,555,354
Economic Development & Tourism		1,651,970
Emergency Management, Environmental Health & Safety		10,589,225
Finance		32,988,121
Fire		63,961,031
Government and Community Relations		1,476,363
Human Resources		4,588,050
Information Technology		29,449,375
Internal Audit		631,330
Mayor & City Council		979,730
Miscellaneous*		7,399,532
Municipal Court		9,746,186
Parks and Recreation		53,841,060
Police		133,364,856
Public Affairs		2,966,234
Public Works		68,814,730
Redevelopment Agency		20,219,368
Utility Services		161,722,284
	$	645,636,208
Funds Not Attributed to a Department		
Debt Service Funds	$	15,092,212
Bond Proceeds		29,435,401
Land Sales		1,073,573
Municipal Facilities		5,148,153
Municipal Golf Course		2,720,943
Pecos Robindale, NID N-1		85,701
Park Development		700,638
	$	54,256,621
Total All Funds**	**$**	**699,892,829**

* These costs represent citywide expenditures in the General Fund.
**Total All Funds represent $679,673,461 in City Funds and $20,219,368 in Redevelopment Agency Funds.

Budget by Department and Funding Source

Department \ Fund	General	Commissary	Crime Prevention	Eldorado Valley	Forfeited Assets	Gas Tax	Grants	Muni Court Admin Fees	Recreation, Cultural Events, & Tourism	Sales and Use Tax	Capital Replacement	Special Recreation	City Shop	Citywide	Engineering	Health Insurance	Self-Insurance Liability	Workers' Compensation	Development Services	Sewer	Water	Redevelopment
City Attorney's Office	✓						✓										✓					
City Clerk's Office	✓																		✓			
City Manager's Office	✓																					
Community Development & Services	✓						✓												✓			
Development Services Center																			✓			
Economic Development & Tourism	✓								✓													
Emergency Management, Environmental Health & Safety	✓						✓											✓				
Finance	✓															✓	✓		✓			
Fire	✓						✓				✓							✓				
Government and Community Relations	✓																					
Human Resources	✓						✓															
Information Technology	✓						✓				✓			✓					✓			
Internal Audit	✓																					
Mayor & City Council	✓																					
Miscellaneous	✓																					
Municipal Court	✓							✓														
Parks and Recreation	✓						✓		✓			✓										
Police	✓	✓	✓	✓	✓		✓			✓	✓											
Public Affairs	✓																					
Public Works	✓					✓	✓				✓		✓		✓				✓			
Redevelopment																						✓
Utility Services																				✓	✓	

General Fund
Special Revenue Funds
Capital Project Funds
Internal Service Funds
Enterprise Funds
Redevelopment Fund

Total Budget - City Governmental Funds

	FY 2020 Actuals	FY 2021 Estimated	FY 2022 Budget
Beginning Fund Balance	$ 235,741,792	$ 306,558,743	$ 173,409,706
Revenues			
Property Taxes	78,410,453	84,433,395	92,999,245
Other Taxes	2,350,326	2,140,000	2,140,000
Franchise Fees	33,741,224	33,533,584	33,547,420
Licenses and Permits	14,638,340	13,931,000	14,571,000
Intergovernmental Resources	163,594,535	250,594,045	174,947,418
Charges for Services	27,245,566	25,097,130	30,727,005
Fines and Forfeits	4,500,781	3,441,362	4,511,000
Miscellaneous	13,009,038	7,142,465	6,879,561
Total Revenues	$ 337,490,263	$ 420,312,981	$ 360,322,649
Other Financing Sources			
Proceeds of Debt	148,890,415	-	27,150,000
Capital Leases	151,556	-	-
Land Sales	3,367,490	-	-
Transfers In	24,271,223	9,372,868	14,715,489
Total Other Financing Sources	$ 176,680,684	$ 9,372,868	$ 41,865,489
Total Revenue & Other Financing Sources	$ 514,170,947	$ 429,685,849	$ 402,188,138
Total Resources	$ 749,912,739	$ 736,244,592	$ 575,597,844
Expenditures by Function			
General Government	$ 57,178,958	$ 73,499,221	$ 67,949,430
Judicial	12,011,682	12,815,447	13,976,466
Public Safety	192,850,092	230,513,061	217,745,547
Public Works	18,521,280	44,486,510	29,088,829
Culture and Recreation	52,945,638	153,606,771	59,074,804
Community Support	4,518,816	27,141,077	15,599,996
Debt Service	81,046,128	13,267,502	15,044,020
Total Expenditures	$ 419,072,594	$ 555,329,589	$ 418,479,092
Other Financing Uses			
Operating Transfers Out	24,281,402	7,505,297	12,245,489
Total Expenditures & Other Financing Uses	$ 443,353,996	$ 562,834,886	$ 430,724,581
Ending Fund Balance (EFB)	$ 306,558,743	$ 173,409,706	$ 144,873,263
Total Commitments and EFB	$ 749,912,739	$ 736,244,592	$ 575,597,844

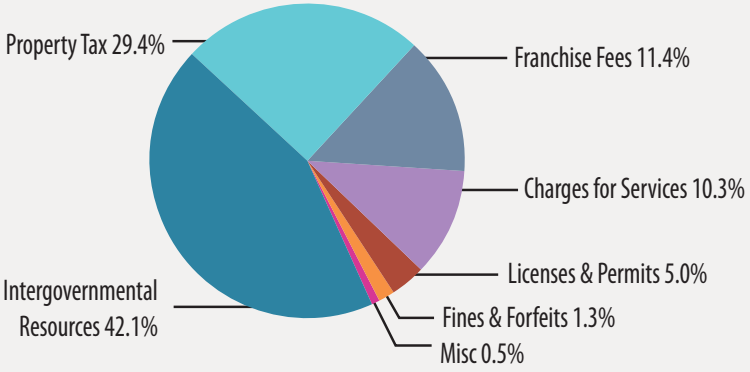
Total Budget - City Proprietary Funds

	FY 2020 Actuals	FY 2021 Estimated	FY 2022 Budget
Beginning Net Position	$ 1,233,610,155	$ 1,266,153,107	$ 1,244,287,783
Revenues			
Other Taxes	5,666,777	4,697,000	4,697,000
Franchise Fees	-	-	-
Licenses and Permits	6,190,461	5,978,128	6,280,222
Intergovernmental Resources	534,922	500,000	500,000
Charges for Services	203,184,424	217,040,715	226,586,510
Fines and Forfeits	-	-	-
Miscellaneous	10,890,838	3,332,012	5,351,256
Total Revenues	$ 226,467,422	$ 231,547,855	$ 243,414,988
Capital Contributions	31,165,017	11,000,000	11,000,000
Other Financing Sources	-	-	-
Operating Transfers In	7,415,946	352,607	150,000
Total Revenues/Other Sources	$ 265,048,385	$ 242,900,462	$ 254,564,988
Total Resources	$ 1,498,658,540	$ 1,509,053,569	$ 1,498,852,771
Expenditures by Function			
General Government	$ 38,803,458	$ 52,696,980	$ 50,256,467
Judicial	-	-	-
Public Safety	19,163,897	20,900,794	22,631,799
Public Works	19,791,084	23,039,169	23,862,876
Culture and Recreation	8,756,321	2,780,550	2,720,943
Community Support	-	-	-
Utility Enterprises	134,308,048	155,614,617	154,835,231
Debt Service	4,255,768	7,513,498	6,887,053
Total Expenditures	$ 225,078,576	$ 262,545,608	$ 261,194,369
Debt Refunding	-	-	-
Operating Transfers Out	7,426,857	2,220,178	2,620,000
Total Expenditures/Other Uses	$ 232,505,433	$ 264,765,786	$ 263,814,369
Ending Net Position	$ 1,266,153,107	$ 1,244,287,783	$ 1,235,038,402
Total Applications	$ 1,498,658,540	$ 1,509,053,569	$ 1,498,852,771

General Fund - Revenue by Source

	FY 2020 Actuals	FY 2021 Estimated	FY 2022 Budget
Beginning Fund Balance	$ 33,981,675	$ 27,165,660	$ 28,410,835
Property & Other Taxes	73,136,498	78,690,639	86,319,358
Franchise Fees	33,741,224	33,533,584	33,547,420
Licenses and Permits	14,638,340	13,931,000	14,571,000
Intergovernmental Resources	117,307,632	134,922,128	123,809,303
Charges for Services	26,713,716	24,802,130	30,437,005
Fines and Forfeits	3,755,908	2,577,060	3,891,000
Miscellaneous	3,856,608	1,530,051	1,388,050
Total Revenues	**$ 273,149,926**	**$ 289,986,592**	**$ 293,963,136**
Other Financing Sources	-	-	-
Sale of Fixed Assets	151,556	-	-
Operating Transfers In	-	-	-
Total Revenue/Other Sources	**$ 273,301,482**	**$ 289,986,592**	**$ 293,963,136**
Total Resources	**$ 307,283,157**	**$ 317,152,252**	**$ 322,373,971**

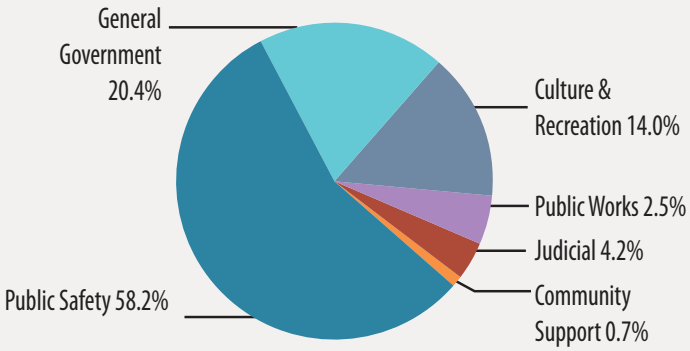
Where the Money Comes From
General Fund



General Fund - Expenditure by Function

	FY 2020 Actuals	FY 2021 Estimated	FY 2022 Budget
General Government	$ 50,091,065	$ 57,057,038	$ 60,235,940
Judicial	11,453,584	11,891,071	12,479,907
Public Safety	157,358,707	167,191,598	172,239,165
Public Works	7,075,026	7,869,743	7,413,555
Culture & Recreation	37,878,361	40,908,077	41,443,389
Community Support	1,232,444	2,145,580	2,101,708
Total Expenditures	**$ 265,089,187**	**$ 287,063,107**	**$ 295,913,664**
Operating Transfers Out	15,028,310	1,678,310	1,578,310
Total Expenditures/Other Uses	**$ 280,117,497**	**$ 288,741,417**	**$ 297,491,974**
Ending Fund Balance	**$ 27,165,660**	**$ 28,410,835**	**$ 24,881,997**
Total Applications	**$ 307,283,157**	**$ 317,152,252**	**$ 322,373,971**

Where the Money Is Spent
by function - General Fund



General Fund - Expenditure by Function/Department

	FY 2020 Actuals	FY 2021 Estimated	FY 2022 Budget
General Government			
Building Maintenance	$ 10,477,861	$ 10,786,232	$ 11,546,601
City Attorney's Office	3,152,708	3,642,902	3,645,762
City Clerk's Office	2,348,169	2,488,485	2,925,018
City Manager's Office	2,186,354	2,460,996	2,694,723
Community Development	3,977,291	4,181,551	4,226,287
Finance	5,940,807	6,563,961	7,404,371
Gov. & Community Relations	-	1,579,124	1,476,363
Human Resources	3,534,585	4,341,964	4,238,539
Information Technology	9,106,620	9,711,250	10,101,450
Internal Audit	542,318	584,393	631,330
Mayor & Council	832,541	1,005,454	979,730
Miscellaneous	4,535,070	6,576,338	7,399,532
Public Affairs	3,456,744	3,134,388	2,966,234
Judicial			
City Attorney - Criminal	3,708,748	3,823,059	4,152,242
Municipal Court	7,744,836	8,068,012	8,327,665
Public Safety			
Building Inspection	2,092,808	2,258,881	2,198,301
Emergency Management, Environmental Health & Safety	1,862,998	2,527,315	2,626,739
Fire	57,706,362	59,581,402	62,602,736
Police	95,696,538	102,824,000	104,811,389
Public Works			
Public Works - General	5,080,691	5,833,486	5,537,770
Street Lighting	1,994,335	2,036,257	1,875,785
Culture and Recreation			
Parks Maintenance	19,570,797	19,981,393	20,281,687
Recreation	18,307,564	20,926,684	21,161,702
Community Support			
Economic Development	721,362	1,063,067	1,154,265
Neighborhood Services	511,080	1,082,513	947,443
Total All Departments	**$ 265,089,187**	**$ 287,063,107**	**$ 295,913,664**

Nevada's Highest "AA+" Rated City

The City of Henderson provides value to residents through fiscal responsibility, achieving the highest bond ratings of any city in the state. Higher bond ratings translate into lower financing costs and savings of taxpayer dollars. In May 2020, Standard & Poor's Global Ratings and Moody's Investors Services reaffirmed its long-term rating of AA+ and Aa2, on the City's issuance of the 2020 General Obligation Various Purpose and Refunding Bonds, Series 2020B1 and B2.

Moody's Investors Services
Aa2

Standard & Poor's
AA+

Overview of Debt Financing Principles

Rapid growth challenges a local government's ability to meet the service demands of residents. There is a lag time between growth and the corresponding increases in revenue collected from taxes, fees, etc. Capital projects, therefore, must be financed in order to keep up with needed community services in a timely manner. Financing capital projects also allows the cost to be more evenly distributed over the lifetime of the project.

Outstanding Debt Obligations

	Original Amount	Outstanding Balance 7/1/21
Debt Service Fund*	$ 221,081,477	$ 161,410,650
Water Enterprise Fund	130,840,000	126,085,432
Sewer Enterprise Fund	144,289,396	74,311,029
Total	**$ 496,210,873**	**$ 361,807,111**

*The City is anticipating a proposed bond issuance sometime during Fiscal Year 2022 for General Obligation Various Purpose Bonds of $27.15 million. Amounts herein exclude the proposed issuance as the final issuance amount and term are not yet known at this time.

Key Fact

The City of Henderson continues to have one of the highest bond ratings of any city in the State of Nevada.

Awards and Recognitions

The City of Henderson has received many awards and recognitions, including:

NATIONAL ACCREDITATIONS

Building & Fire Safety

International Accreditation Service; accreditation first received in 2006

Reaccreditation was received in 2010, 2013, 2016

Fire Department – Fire/Ambulance

Commission on Fire Accreditation International (CFAI) Accredited since 1999

Commission on Accreditation of Ambulance Services (CAAS) Accredited since 1999

Emergency Management

Emergency Management Accreditation Program (EMAP) Accredited since 2016

Parks and Recreation

Commission for Accreditation of Park and Recreation Agencies (CAPRA) Accredited since 2001

Police Department

Commission on Accreditation for Law Enforcement Agencies (CALEA) Accredited since 2002

Association of Public Safety Communications Officials International (APCO) Accredited since 2017

Forensic Laboratory ANSI-ASQ National Accreditation Accredited since 2016

Public Works

American Public Works Association Accredited since 2017

Awards

Achievement for Excellence in Financial Reporting (GFOA) 1981-2020

Distinguished Budget Presentation Award (GFOA) 2002-2009 & 2011-2021

Top 100 Fleets in the Americas (NAFA) 2019

Outstanding Achievement in Popular Annual Financial Reporting (GFOA) 2017-2020

Recognitions

Top Nevada Workplaces
Las Vegas Review Journal and Business Press

Digital Cities Survey Winner
Center for Digital Government

Best Place to Live in Every State
US New & World Report

Great Places in America
American Planning Association

Best Workplaces for Commuters
Center for Urban Transportation Research

Top 10 U.S. Cities for Dog Parks
Trust for Public Lands

Best Place to Live in Nevada
MONEY magazine

10 Most Appealing Cities in the Nation
Vocativ

Best Cities in Nevada
ChamberofCommerce.org

Safest Cities in America
Wallethub.com

No. 1 Best City to Retire
SmartAsset.com

Greenest City in Nevada
Insurify

Fund Accounting - The accounts of the City are organized on the basis of funds and account groups, each of which is considered a separate accounting entity. The operations of each fund are accounted for with a separate set of balanced accounts that contain the assets, liabilities, fund equity, revenues and expenditures (or expenses). The various funds are grouped into six fund types and two categories as delineated below.

GOVERNMENTAL FUNDS

General Fund - The General Fund is the general operating fund of the City and is used to account for all financial resources except those required to be accounted for in another fund.

Special Revenue Funds - Special Revenue Funds are used to account for the proceeds of specific revenue sources (other than special assessments or major capital projects) and are legally restricted to expenditures for specified purposes.

Gas Tax Fund
Forfeited Assets Fund
Municipal Court Administrative Fee Fund
Grants Fund
Eldorado Valley Fund
Financial Stabilization Fund
Sales and Use Tax Fund
Crime Prevention Act of 2016 Fund
Commissary Fund
Recreation, Cultural Events & Tourism Fund
Pecos Robindale, NID N-1 Fund

Debt Service Funds - Debt Service Funds are used to account for the accumulation of resources for, and the payment of, general long-term debt principal, interest, and related costs.

General Obligation Debt Fund
Operating Debt Fund

Capital Projects Funds - Capital Projects Funds account for financial resources to be used for the acquisition or construction of major capital facilities other than those financed by proprietary funds and trust funds.

Special Recreation Fund
Flood Control Fund
Capital Replacement Fund
Bond Proceeds Fund
Lake Las Vegas Fund
Park Development Fund
Special Assessment Districts Fund
RTC/County Fund
Special Ad Valorem Transportation Fund
Land Sales Fund
Municipal Facilities Acquisition and Construction Fund

PROPRIETARY FUNDS

Internal Service Funds - Internal Service Funds are used to account for the financing of goods or services provided by one department or agency to other departments or agencies of the City on a cost-reimbursement basis.

City Shop Fund
Citywide Fund
Engineering Fund
Self-Insurance Fund
Health Insurance Fund
Workers' Compensation Fund
LID (Local Improvement District) Revolving Fund

Enterprise Funds - Enterprise Funds are used to account for operations (a) that are financed and operated in a manner similar to private business enterprises - where the intent of the governing body is that the costs (expenses including depreciation) of providing goods and services to the general public on a continuing basis be financed and recovered primarily through user charges; or (b) where the governing body has decided that periodic determination of revenues earned, expense incurred, and/or net income is appropriate for capital maintenance, public policy, management control, accountability, or other purposes.

Sewer Fund
Water Fund
Development Services Center Fund
Municipal Golf Course Fund

Redevelopment - The Redevelopment Agency is a component of the City. The Agency uses tax increment financing funds to construct public improvements, acquire blighted property, relocate businesses, clean neighborhoods and public right-of-way, ease dilapidated buildings, and assist with the construction of large-scale commercial developments and affordable housing.

Ad Valorem Taxes - Property taxes.

Bond - A written promise to pay a specified sum of money at a fixed time in the future, and carrying interest at a fixed rate, usually payable periodically.

COLA - Cost of living adjustment.

Consolidated Tax - Compilation of sales, cigarette, liquor, personal property transfer, basic city county relief tax (BCCRT), supplemental city county relief tax (SCCRT), government services tax, and motor vehicle privilege tax revenues that are distributed by the state.

Debt Service - The amount of interest and principal that the City must pay each year on net direct long-term debt plus the interest it must pay on direct short-term debt.

Fiscal Year - A 12-month period designated as the operating year for accounting and budgeting purposes in an organization; the City has a fiscal year from July 1 through the following June 30.

Fund Balance - The excess of the assets of a fund over its liabilities, reserves, and carryover.

General Obligation Bond - Bonds that finance a variety of public projects such as streets, buildings, and improvements; the repayment of these bonds is usually made from the debt portion of property taxes, and these bonds are backed by the full faith and credit of the issuing government.

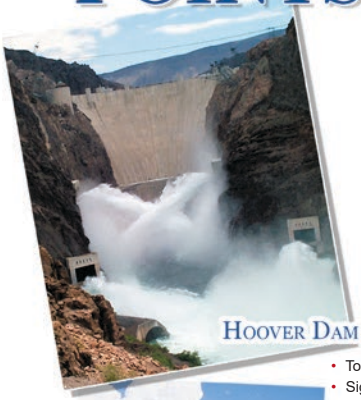
Intergovernmental Resources - Funds received from federal, state, and other local government sources in the form of grants, shared revenues, and payments in lieu of taxes.

Operating Transfers In/Out - Amounts transferred from one fund to another to assist in financing the services of the recipient fund.

Resources - Total amounts available for appropriation including projected revenues, fund transfers, bond proceeds, and beginning fund balances.

Revenue-Supported Bonds - Bonds usually sold for constructing a project that will produce revenue for the government; that revenue is pledged to pay the principal and interest of the bond.

Points of Interest



Hoover Dam 14 miles

- Tours
- Sight-seeing

Mount Charleston 45 miles

- Hiking
- Snow Skiing
- Horseback Riding

Colorado River 14 miles

- Fishing
- Rafting
- Canoeing

Lake Mead 6 miles

- Fishing • Swimming

Valley of Fire 49 miles

- Hiking • Camping

Red Rock Canyon 30 miles

- Hiking • Camping • Rock Climbing

The Strip 14 miles

- Gaming • Fine Dining • Entertainment • Shopping

All mileage approximated from City Hall on Water Street.

Debra March
Mayor

John F. Marz
Councilman

Michelle Romero
Councilwoman

Dan K. Shaw
Councilman

Dan H. Stewart
Councilman

Richard A. Derrick
City Manager/CEO

Jim McIntosh
Chief Financial Officer

Jill R. Lynch
Assistant Director of Finance

CITY OF HENDERSON
240 S. Water St.
Henderson, NV 89015
cityofhenderson.com