

<u>PROPRIETARY FUND</u>	(1)	(2)	(3) (4)	
	ACTUAL PRIOR YEAR ENDING 6/30/2020	ESTIMATED CURRENT YEAR ENDING 6/30/2021	BUDGET YEAR ENDING 6/30/22	
			TENTATIVE APPROVED	FINAL APPROVED
OPERATING REVENUE				
Utility Fees	48,097,620	47,700,449	51,724,481	
Late Charges	354,460	100,000	600,000	
Miscellaneous	144,191	50,000	50,000	
Connection Fees	290,132	160,000	160,000	
Developer Contributions	0	0	0	
Intergovernmental	507,377	500,000	500,000	
Total Operating Revenue	49,393,780	48,510,449	53,034,481	
OPERATING EXPENSE				
Salaries and Wages	11,586,184	12,662,438	13,184,913	
Employee Benefits	6,080,714	5,820,963	6,224,516	
Services and Supplies	19,181,362	23,770,440	23,553,068	
Depreciation/Amortization	13,893,886	15,000,000	16,000,000	
Total Operating Expense	50,742,146	57,253,841	58,962,497	
Operating Income or (Loss)	(1,348,366)	(8,743,392)	(5,928,016)	
NONOPERATING REVENUES				
Interest Earned (Net of FMV Adjustments)	2,908,248	1,000,000	1,200,000	
Property Taxes	0	0	0	
Sales Tax	5,666,777	4,697,000	4,697,000	
Other Intergovernmental Revenue	7,709	0	0	
Miscellaneous	2,741	0	0	
Bond Amortization	0	0	0	
Total Nonoperating Revenues	8,585,475	5,697,000	5,897,000	
NONOPERATING EXPENSES				
Interest Expense	3,237,045	1,542,920	2,117,354	
Bond Issuance Costs	300,235	0	0	
Gain (loss) on capital asset disposition	31,144	0	0	
Loss on Refunding Debt	0	0	0	
Total Nonoperating Expenses	3,568,424	1,542,920	2,117,354	
Net Income (Loss) Before Capital Contributions and Operating Transfers	3,668,685	(4,589,312)	(2,148,370)	
Capital Contributions				
System Development Fees	6,505,044	7,000,000	7,000,000	
Donated Assets	8,813,115	0	0	
Operating Transfers (Schedule T)				
Out - Debt Service	(2,000,000)	(1,000,000)	(1,200,000)	
Net Operating Transfers	(2,000,000)	(1,000,000)	(1,200,000)	
NET INCOME (LOSS)	16,986,844	1,410,688	3,651,630	

**CITY OF HENDERSON
(Local Government)**

**SCHEDULE F-1 REVENUES, EXPENSES, AND NET INCOME
FUND - Sewer Enterprise Fund**

PROPRIETARY FUND	(1)	(2)	(3)		(4)
	ACTUAL PRIOR YEAR ENDING 6/30/2020	ESTIMATED CURRENT YEAR ENDING 6/30/2021	BUDGET YEAR ENDING 6/30/22		
			TENTATIVE APPROVED	FINAL APPROVED	
A. CASH FLOWS FROM OPERATING ACTIVITIES:					
Cash received from customers	49,663,582	48,510,449	53,034,481		
Cash received from quasi-external operating transactions	0	0	0		
Cash payments to suppliers	(21,515,260)	(29,591,403)	(29,777,584)		
Cash payments to employees	(11,256,266)	(12,662,438)	(13,184,913)		
Cash from other sources	5,677,227	4,697,000	4,697,000		
Cash payments to other funds		0	0		
a. Net cash provided by (or used for) operating activities	22,569,283	10,953,608	14,768,984		
B. CASH FLOWS FROM NON-CAPITAL FINANCING ACTIVITIES:					
Operating Transfers In (Out)	(2,000,000)	(1,000,000)	(1,200,000)		
Other Sources	0	0	0		
b. Net cash provided by (or used for) non-capital financing activities	(2,000,000)	(1,000,000)	(1,200,000)		
C. CASH FLOWS FROM CAPITAL AND RELATED FINANCING ACTIVITIES:					
Acquisition and construction of fixed assets	(16,643,398)	(66,965,831)	(28,996,087)		
Principal payments on bonds	(4,010,211)	(3,862,337)	(4,712,337)		
Interest paid on bonds	(3,359,118)	(1,542,920)	(2,117,354)		
Increase (decrease) in provisional credits	29,289	0	0		
Proceeds from issuance of debt	288,712	0	0		
Decrease in deposits/deferred charges	0	0	0		
Capital contributions	6,505,044	7,000,000	7,000,000		
Other Sources	0	0	0		
Bond issuance costs	(300,235)	0	0		
Proceeds from sale of fixed assets	0	0	0		
c. Net cash provided by (or used for) capital and related financing activities	(17,489,917)	(65,371,088)	(28,825,778)		
D. CASH FLOWS FROM INVESTING ACTIVITIES:					
Proceeds from investment sales or redemptions	0	0	0		
Purchase of investments	0	0	0		
Investment income received	2,962,111	1,000,000	1,200,000		
d. Net cash provided by (or used in) investing activities	2,962,111	1,000,000	1,200,000		
Net INCREASE (DECREASE) in cash and cash equivalents (a+b+c+d)	6,041,477	(54,417,480)	(14,056,794)		
CASH AND CASH EQUIVALENTS AT JULY 1, 20XX	104,402,814	110,444,291	56,026,811		
CASH AND CASH EQUIVALENTS AT JUNE 30, 20XX	110,444,291	56,026,811	41,970,017		

**CITY OF HENDERSON
(Local Government)**

**SCHEDULE F-2 STATEMENT OF CASH FLOWS
FUND - Sewer Enterprise Fund**

PROPRIETARY FUND	(1)	(2)	(3)		(4)
	ACTUAL PRIOR YEAR ENDING 6/30/2020	ESTIMATED CURRENT YEAR ENDING 6/30/2021	BUDGET YEAR ENDING 6/30/22		
			TENTATIVE APPROVED	FINAL APPROVED	
OPERATING REVENUE					
Utility Fees	76,811,647	80,536,456	83,568,753		
Late Charges	857,270	175,000	1,300,000		
Miscellaneous	69,480	100,000	120,000		
Connection Fees	1,313,879	1,500,000	1,500,000		
Developer Contributions	0	0	0		
Total Operating Revenue	79,052,276	82,311,456	86,488,753		
OPERATING EXPENSE					
Salaries and Wages	13,803,495	15,907,228	16,119,889		
Employee Benefits	7,117,994	7,273,809	7,367,591		
Water Purchases	27,725,838	31,536,000	34,134,000		
Services and Supplies	22,783,517	30,643,739	25,115,972		
Depreciation/Amortization	11,433,989	13,000,000	13,000,000		
Total Operating Expense	82,864,833	98,360,776	95,737,452		
Operating Income or (Loss)	(3,812,557)	(16,049,320)	(9,248,699)		
NONOPERATING REVENUES					
Interest Earned (Net of FMV Adjustments)	2,846,494	1,000,000	1,200,000		
Miscellaneous	8,760	0	0		
Gain (loss) on capital asset disposition	0	0	0		
Intergovernmental Revenue	0	0	0		
System Development Fees	0	0	0		
Bond Amortization	0	0	0		
Total Nonoperating Revenues	2,855,254	1,000,000	1,200,000		
NONOPERATING EXPENSES					
Interest Expense	357,479	5,970,578	4,769,699		
Bond Issuance Costs	647,844	0	0		
Gain (loss) on capital asset disposition	369,690	0	0		
Loss on Refunding Debt	0	0	0		
Total Nonoperating Expenses	1,375,014	5,970,578	4,769,699		
Net Income (Loss) Before Operating Transfers	(2,332,316)	(21,019,898)	(12,818,398)		
Capital Contributions					
System Development Fees	3,506,272	4,000,000	4,000,000		
Donated Assets	7,275,657	0	0		
Operating Transfers (Schedule T)					
Out - Debt Service	(2,000,000)	(1,000,000)	(1,200,000)		
Net Operating Transfers	(2,000,000)	(1,000,000)	(1,200,000)		
NET INCOME (LOSS)	6,449,613	(18,019,898)	(10,018,398)		

**CITY OF HENDERSON
(Local Government)**

**SCHEDULE F-1 REVENUES, EXPENSES, AND NET INCOME
FUND - Water Enterprise Fund**

PROPRIETARY FUND	(1)	(2)	(3) (4) BUDGET YEAR ENDING 6/30/22	
	ACTUAL PRIOR YEAR ENDING 6/30/2020	ESTIMATED CURRENT YEAR ENDING 6/30/2021	TENTATIVE APPROVED	FINAL APPROVED
A. CASH FLOWS FROM OPERATING ACTIVITIES:				
Cash received from customers	79,222,666	82,311,456	86,488,753	
Cash payments to suppliers	(54,025,948)	(69,453,548)	(66,617,563)	
Cash payments to employees	(13,937,928)	(15,907,228)	(16,119,889)	
Cash from other sources	8,760	0	0	
a. Net cash provided by (or used for) operating activities	11,267,550	(3,049,320)	3,751,301	
B. CASH FLOWS FROM NON-CAPITAL FINANCING ACTIVITIES:				
Operating Transfers In/(Out)	(2,000,000)	(1,000,000)	(1,200,000)	
Other Sources	0	0	0	
b. Net cash provided by (or used for) non-capital financing activities	(2,000,000)	(1,000,000)	(1,200,000)	
C. CASH FLOWS FROM CAPITAL AND RELATED FINANCING ACTIVITIES:				
Acquisition and construction of fixed assets	(14,378,283)	(59,997,221)	(48,517,341)	
Principal payments on bonds and equipment leases	(340,436)	(1,642,975)	(365,976)	
Interest paid on bonds	(49,439)	(5,970,578)	(4,769,699)	
Increase (decrease) in provisional credits	(552,588)	0	0	
Increase in deposits/deferred charges	0	0	0	
Capital contributions	3,506,273	4,000,000	4,000,000	
Proceeds from issuance of debt	140,616,783	0	0	
Bond issuance costs	(647,844)	0	0	
Acquisition of banked water	0	0	0	
Proceeds from sale of fixed assets	0	0	0	
c. Net cash provided by (or used for) capital and related financing activities	128,154,466	(63,610,774)	(49,653,016)	
D. CASH FLOWS FROM INVESTING ACTIVITIES:				
Proceeds from investment sales or redemptions	0	0	0	
Purchase of investments	0	0	0	
Investment income received	2,917,387	1,000,000	1,200,000	
d. Net cash provided by (or used in) investing activities	2,917,387	1,000,000	1,200,000	
Net INCREASE (DECREASE) in cash and cash equivalents (a+b+c+d)	140,339,403	(66,660,094)	(45,901,715)	
CASH AND CASH EQUIVALENTS AT JULY 1, 20XX	108,698,926	249,038,329	182,378,235	
CASH AND CASH EQUIVALENTS AT JUNE 30, 20XX	249,038,329	182,378,235	136,476,520	

**CITY OF HENDERSON
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**SCHEDULE F-2 STATEMENT OF CASH FLOWS
FUND - Water Enterprise Fund**