



CITY OF HENDERSON

Budget In Summary
Fiscal Year 2019-2020

Henderson, Nevada

Budget In Summary Fiscal Year 2019-2020



Dan H. Stewart
Councilman Ward IV

John F. Marz
Councilman Ward III

Dan K. Shaw
Councilman Ward II

Debra March
Mayor

Michelle Romero
Councilwoman Ward I



Richard A. Derrick
City Manager/CEO



Bristol S. Ellington
Deputy City Manager/
Chief Operating Officer



Stephanie Garcia-Vause, AICP
Assistant City Manager /
Chief Strategy Officer



Robert Herr
Chief Infrastructure Officer/
Assistant City Manager

Presented herewith is the Budget in Summary for Fiscal Year 2020. This document was prepared in conformance with Chapter 354 of the Nevada Revised Statutes. It presents, in laymen's terms, the City's Final Budget for the Fiscal Year ending June 30, 2020 (as adopted by Council on May 21, 2019). This presentation is intended to provide the citizens of Henderson, and other interested parties, a better understanding of the financial workings of our City. The charts and tables contained herein provide the reader with an at-a-glance overview of the City's budget, as well as a comparison of our City to other municipalities in Southern Nevada.

It is important for citizens and taxpayers to know and understand the composition of the revenue received by the City, as well as how the City manages those resources. We take our fiscal responsibility seriously and understand fully that we are accountable to the residents of our great city. We will continue to strive to provide the services our community desires in an efficient manner while maximizing the use of the resources available.

We hope that you find this document useful and would appreciate any feedback on its content, as well as suggestions for inclusion, in future years. If you have any questions, or would like additional information, please contact us at your convenience.

Prepared By:

**Finance Department
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OUR VISION

TO BE AMERICA'S PREMIER COMMUNITY

OUR MISSION

Provide services and resources that enhance the quality of life for those who live, learn, work and play in our city

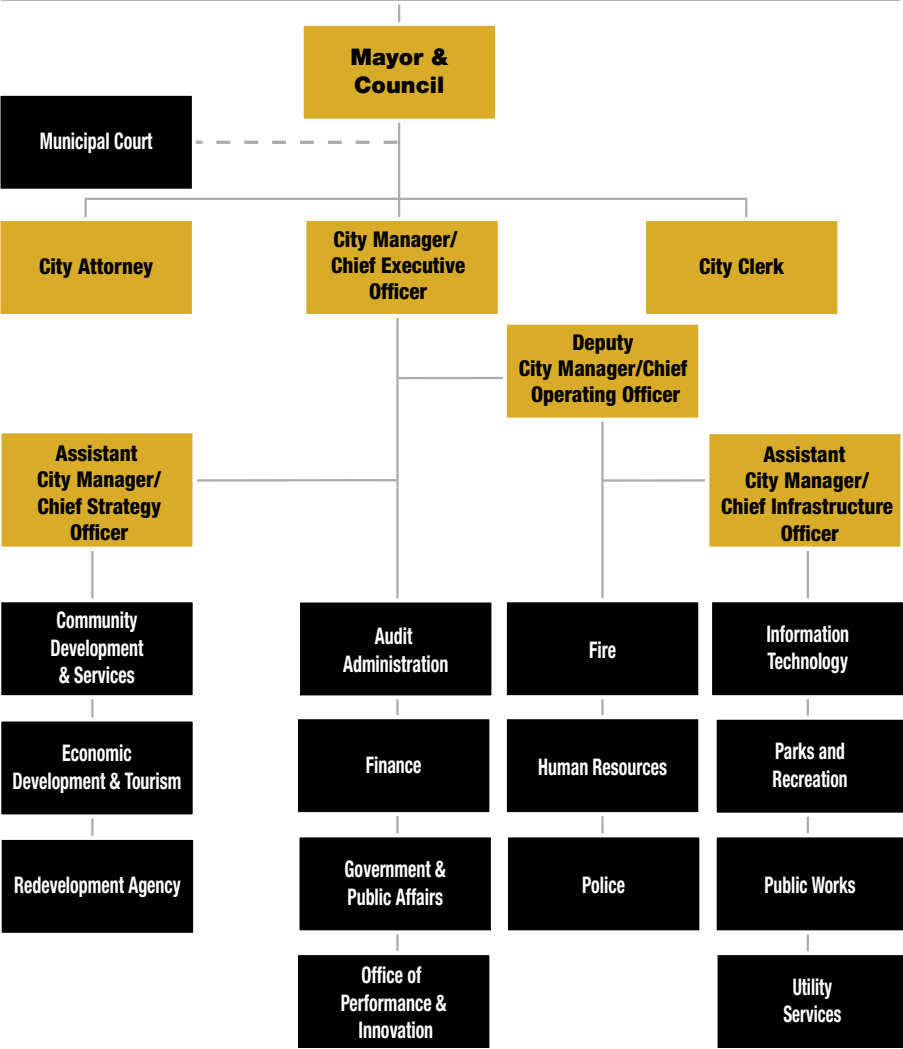
OUR VALUES

We are **DRIVEN**
with **INTEGRITY**
through **COLLABORATION**
to achieve **EXCELLENCE**

OUR PRIORITIES

COMMUNITY SAFETY
LIVABLE COMMUNITIES
ECONOMIC VITALITY
QUALITY EDUCATION
HIGH-PERFORMING PUBLIC SERVICE

Citizens of Henderson





The Strategic Plan is available on the City's website or by contacting the City Manager's Office.

The City of Henderson followed a rigorous process to ensure the Strategic Plan aligned with multiple stakeholder values. Built on the solid foundation of the Henderson Strong Comprehensive Plan, which was driven by extensive community outreach and in-depth resident and stakeholder engagement, the City's Strategic Plan takes a shorter three- to five-year view and seeks to address more immediate issues.

To ensure its success, the process included an assessment of the environment in which the organization operates. The major forces, trends, and drivers predicted to affect the organization and Henderson's citizenry were considered through several forums. Community surveys, employee environmental scans, data analysis of current issues, executive-level futurist discussions, and feedback from the City Council all contributed to the development and identification of the City's priorities, major opportunities, and initiatives.

The planning process also takes advantage of diverse viewpoints from several stakeholder groups, including citizens, front-line employees, City executives, and the City Council. It is believed that this holistic, inclusive approach provides the necessary balance to City planned initiatives.

Community Safety

The City of Henderson is committed to keeping every member of the community safe, which is why we are repeatedly listed among the top 10 Safest Cities in the nation by nationally recognized publications including Money Magazine. Achieving community safety takes a village. From police, fire, emergency and environmental services staff to the community and traffic engineers – each plays a role in community safety. Moreover, in order to attain our goal of being a premier community, we must leverage technology, community, and capital resources to design a resilient strategy capable of preventing, preparing for, mitigating, responding to, and recovering from emergencies and disasters – both natural and human-made.



Livable Communities

Henderson prides itself on being a welcoming, connected, and vibrant community, intentionally designed to offer a range of housing choices, a clean environment, easy access to transportation, outstanding municipal services, healthcare, and a host of recreational amenities and cultural events. The City is committed to maintaining these community characteristics while extending our reach into areas that require a greater inclusive presence.

Economic Vitality

Henderson remains a welcoming business environment that is committed to the continued growth of our established businesses and to attracting new opportunities. As economic growth continues, our goals do not solely rely on fiscal sustainability, but also on adaptability in the face of future economic, political, technological or demographic changes. Commitment to the principal goal of economic competitiveness requires an emphasis on economic diversity, foresight, workforce development and recruitment, as well as continuance of expected high levels of service to citizens.

Quality Education

Our residents consistently rank education a top community priority and the City of Henderson has responded by actively supporting student achievement at our local schools. Since 2015, the City has provided over \$3.4 million to public schools in our community for items that improve and preserve educational facilities, increase technology resources and pre-kindergarten skills assessments as well as provide for enhanced curriculum, learning specialist positions, and special education assistants. The City also actively partners with community representatives and nonprofit organizations to further educational outcomes and is committed to sustaining involvement in our children's education.

High-Performing Public Service

The City of Henderson's vision is "To Be America's Premier Community." To realize this vision, the City must be accountable, transparent, efficient and responsive to its residents, while also fully engaging its employees to provide premier services. Although the City is proud of its reputation for outstanding customer service, along with its 93 percent overall citizen satisfaction rate and its 89 percent employee engagement rate, it is dedicated to advancing the processes and technology required to further exceed resident expectations.



Executive Summary

The City's financial plan is developed in alignment with projected available resources and is presented by function within each fund. Fiscal Year 2020 total budgeted revenue and other financing sources for all funds, excluding transfers in, is \$581.9 million. Budgeted expenditures excluding transfers out is \$610.2 million. The budgeted ending balances for all Governmental Funds, including the General Fund, total \$115.3 million, consisting primarily of resources dedicated to ongoing capital projects and reserves. The Fiscal Year 2020 budget is balanced, prudent and responsive to community needs.

The Redevelopment Agency is a component of the City of Henderson. The total budgeted revenue for Fiscal Year 2020 is \$17.1 million, with \$17.4 million in expenditures. The fund balance at the end of Fiscal Year 2020 is estimated to be \$21.9 million.

The General Fund is the largest fund and includes the budget necessary to provide most of the core services and day-to-day activities. General Fund revenues are projected to be \$287.8 million, a 6.6% increase over budgeted Fiscal Year 2019. Total General Fund expenditures excluding transfers out are expected to be \$285.3 million, a 5.9% increase over budgeted Fiscal Year 2019. Approximately 58% of the General Fund expenditures support public safety for our community.

The General Fund Ending Fund Balance is projected to be \$30.7 million, or 10.7% of the General Fund's budgeted revenue.

The City has 22 active Governmental Funds excluding the General Fund. Governmental Funds account for proceeds of specific revenue sources that are legally restricted to expenditures for specific purposes. For Fiscal Year 2020, revenue and other financing sources including transfers in are projected at \$67.8 million and total expenditures and other uses are projected at \$93.6 million. The budgeted ending balances for these funds are \$84.7 million.

The budget also contains 11 Proprietary Funds with estimated revenues and other sources of \$235.5 million and expenditures and other uses including transfers out of \$238.9 million. These funds are used to account for services provided to internal departments on a cost-reimbursement basis or operations that are financed and operated in a manner similar to private business enterprises.

The adopted full-time positions for Fiscal Year 2020 is 2,199. This represents a net increase of 70 positions over the Fiscal Year 2019 staff complement. The budget includes the net addition of 29 General Fund positions, these include 30 full-time positions in Public Safety, with 23 in Fire and seven in the Police department.



Another five positions were added in Parks and Recreation, four in Public Works, and three in Community Development. Additional positions were added in Audit Administration, City Attorney, City Clerk, Finance, Human Resources, Municipal Court, and Government and Public Affairs. The offsetting positions are due to the movement of 22 Public Works Streets and Traffic employees into the Gas Tax Fund. An additional four police positions and three Parks & Recreation FTEs were added through Other Funds as well.

In the Proprietary Funds, the Utility Service Fund is increasing by eleven positions and one position in the the Developmental Services Fund. Together, these positions allow the City to keep up with the demand for services from a growing population.

The City's financial condition continues to remain stable as a result of a strong financial management practices along with a growing economy and population. The City of Henderson continues to maintain a low employee-to-resident ratio at 6.4 employees per 1,000 residents.

The City is highly reliant on consolidated tax, which consists of liquor taxes, cigarette taxes, the Government Services tax, the Real Property Transfer tax, the Basic City County Relief tax (BCCRT), and the Supplemental City County Relief tax (SCCRT). The BCCRT and SCCRT are strictly sales tax based, and generally make up in excess of 85 percent of consolidated tax. Compiled at the state level, these funds are then distributed to municipalities according to a formula outlined in NRS 360. Because consolidated tax is so closely tied to sales tax, economic indicators which affect sales tax, such as visitor volume, can have a critical impact on the City. After experiencing a period of stagnation, Las Vegas valley continues to be strong with 42.1 million visitors and convention growth which has exceeded expectations and continues to be near a record high attendance of 6.5 million in 2018. Hotel room occupancy rates have also remained strong hovering near record highs for both midweek and weekend levels.

The City has continued to see growth in both assessed valuation and population and anticipates moderate revenue growth in the coming year. Demand for City services continues to increase as construction continues throughout the City. While the impacts are unknown, we anticipate further growth in Henderson as a result of the construction of the NFL Raiders headquarters which will be located in the City of Henderson as well as the revitalization of Downtown Henderson due to the NHL Vegas Golden Knights construction of a second practice facility which will serve as a community ice rink. As municipal stewards, it is essential that the City adhere to policies proven to protect its financial integrity regardless of the effects of outside forces and economic conditions.



Value driven City initiatives which contributed to the development of the Fiscal Year 2020 Budget include:

- ▶ Maintain the City of Henderson property tax at the same low rate of \$.7108 per \$100 in assessed valuation, one of the lowest rates in the State.
- ▶ Provide high-performing public services while maintaining one of the lowest employee to citizen ratios in the Las Vegas Valley.
- ▶ Maintain financial resiliency in ending fund balances and financial stabilization reserves.
- ▶ Additional personnel and operating costs for new Fire Station at Hidden Falls.
- ▶ Additional Police Officers and Communications Operators to reduce response times.
- ▶ Additional part time and full time staffing to maintain service levels for our community.

The City is continuing to look for ways to reduce expenses.

Continuous monitoring of economic conditions allows the City to make necessary adjustments while remaining dedicated to providing the quality services and programs citizens need.



The City's budget is developed over a nine-month period beginning in October with the Performance Budget calendar development, and ending in June with submission to the Nevada Department of Taxation.

[illegible]



Henderson Statistics

Incorporated in 1953, the City of Henderson received its charter in 1965 from the Nevada State Legislature. The City Charter established a council/manager form of government, in which the Mayor and Council are vested with the legislative power of the City and the City Manager is responsible for executive duties and administration of the City.

The Mayor and four City Council members are elected at large on a nonpartisan basis, although no two council members can be from the same ward of the City's four wards. The City Council appoints a City Manager, City Attorney and City Clerk, who report directly to the City Council. All City department heads, including the Police Chief and the Fire Chief, are hired by the City Manager.

AT A GLANCE

Median Age	42.2
Median Household Income	\$70,608
Elevation	1,940
Full-Service & Specialty Hospitals	6
Public Libraries	4
Schools	
Elementary	26
Middle	7
Charter	9
High	6
Colleges & Universities	11

Map of Henderson and Surrounding Area





Recreation Centers: 8

Including the Heritage Park Senior Facility and the largest multigenerational center in the state

City Parks: 65

Including the Henderson Bird Viewing Preserve skate park at Anthem Hills Park, and 16 Splash Pads.

Ball Fields/Multi-Use Fields: 105

Including one of the largest multi-use sports complexes in the state

Tennis Courts: 58

many lighted

Public Pools: 13

in 7 locations,
including 3 aquatic complexes

Golf Courses: 8

4 Public | 1 Municipal | 3 Private

Performing Arts Centers: 2

6,500+ seat Henderson Pavilion and 500-seat Henderson Events Plaza Amphitheatre

Trails

More than 180 linear miles of bicycle and pedestrian trails

Hotels & Resorts

Offering gaming, shows, concerts, fine dining, spas, and luxury accommodations

Shopping

Galleria at Sunset

MonteLago Village at Lake Las Vegas Resort

The District at Green Valley Ranch

Water Street District

Cultural arts, special events, art galleries, shopping and dining



State Certified Population and Assessed Valuation

Population* as of	July 1, 2016	July 1, 2017	% Change	July 1, 2018	% Change
Henderson	294,359	300,709	2.2%	310,244	3.2%
Clark County	2,166,181	2,193,818	1.3%	2,251,175	2.6%
Las Vegas	629,649	633,028	0.5%	644,113	1.8%
North Las Vegas	240,708	243,339	1.1%	248,701	2.2%
Boulder City	16,298	16,121	(1.1%)	15,887	(1.5%)
Mesquite	19,991	20,838	4.2%	22,557	8.2%

Assessed Valuation	FY 2018	FY 2019	% Change	FY 2020	% Change
Henderson	\$12,249,146,315	\$12,877,563,596	5.1%	\$14,029,891,312	8.9%
Clark County	78,880,943,791	84,417,495,911	7.0%	92,227,824,191	9.3%
Las Vegas	17,398,113,297	18,339,641,540	5.4%	19,988,652,419	9.0%
North Las Vegas	6,393,383,561	7,113,587,288	11.3%	8,143,345,695	14.5%
Boulder City	750,952,133	719,965,019	(4.1%)	805,974,483	11.9%
Mesquite	717,650,917	791,293,312	10.3%	869,272,617	9.9%

Information provided by Nevada State Demographer and the Nevada Department of Taxation

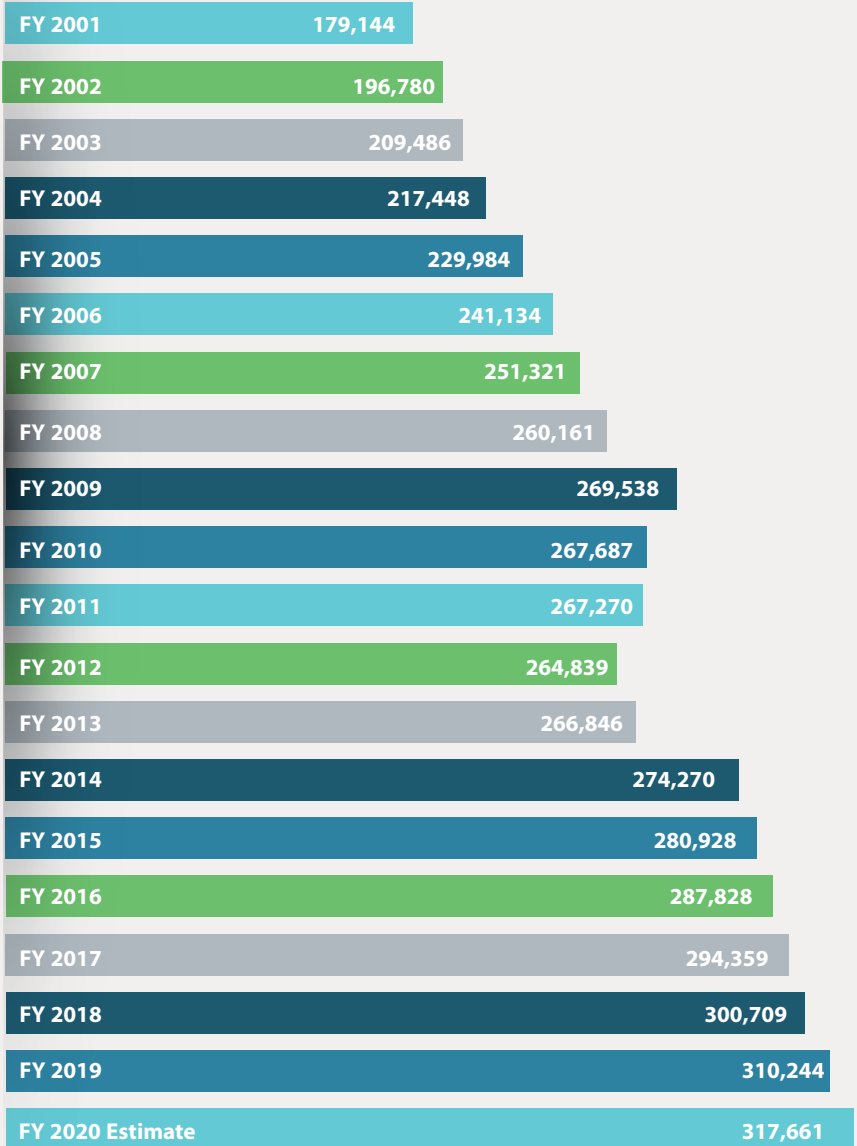
*Population statistics provided by the Nevada State Demographer for periods presented represent the population used to calculate entity revenue projections by the State for the following year, e.g. July 1, 2018 (FY '19) for FY 2020.





Population as of July 1 of each fiscal year

Information for 2019 and prior provided by the Nevada State Demographer. Information for 2020 provided by the City of Henderson Community Development Department.





Employee/Resident Ratio

Number of Full-Time Employees (per 1,000 residents)

City of North Las Vegas 4.2

City of Henderson 6.4

City of Mesquite 7.7

City of Las Vegas* 8.5

City of Boulder City 11.5

* Includes City of Las Vegas share of Las Vegas Valley Water District and Metro Police Department Employees.





Henderson Zip Codes								
	89002	89011	89012	89014	89015	89044	89052	89074
Population	36,793	31,074	36,374	42,471	42,528	23,420	58,648	55,455
Household Income								
Less than \$15,000	5.9%	7.0%	6.6%	9.5%	11.7%	5.8%	5.8%	6.7%
\$15,000 - \$24,999	6.4%	7.0%	7.0%	8.0%	9.2%	4.7%	5.5%	6.4%
\$25,000 - \$34,999	6.5%	9.9%	7.4%	11.0%	9.0%	8.5%	6.8%	7.4%
\$35,000 - \$49,999	9.7%	13.1%	11.5%	16.8%	12.8%	10.0%	10.0%	12.5%
\$50,000 - \$74,999	18.2%	20.2%	16.9%	20.9%	21.3%	17.9%	17.0%	20.1%
\$75,000 - \$99,999	17.2%	15.1%	14.2%	12.3%	13.4%	13.8%	13.6%	15.5%
\$100,000 - \$149,999	22.1%	16.2%	19.9%	12.7%	15.2%	22.7%	20.4%	16.3%
\$150,000 - \$199,999	7.9%	5.5%	7.4%	4.6%	3.8%	7.8%	8.6%	6.6%
\$200,000 and Over	6.2%	6.0%	9.1%	4.1%	3.5%	8.7%	12.3%	8.4%
Average Household	\$93,631	\$85,732	\$99,551	\$72,618	\$71,933	\$101,445	\$112,410	\$94,518
Median Household	\$79,308	\$64,422	\$75,490	\$54,537	\$57,384	\$80,716	\$82,838	\$70,171
Age								
Under 18	24.9%	23.5%	20.4%	19.9%	22.7%	17.6%	19.4%	18.3%
18-24	8.8%	7.3%	7.7%	9.5%	8.8%	5.0%	7.1%	8.4%
25-34	13.2%	14.6%	11.2%	17.4%	13.0%	7.5%	11.1%	14.2%
35-44	14.0%	15.0%	12.8%	13.8%	12.1%	12.0%	12.8%	13.0%
45-54	14.2%	13.0%	13.8%	12.8%	12.9%	11.9%	13.7%	13.7%
55-64	11.8%	13.0%	12.5%	12.7%	13.4%	16.9%	13.6%	14.5%
65+	13.1%	13.6%	21.7%	14.0%	17.1%	29.1%	22.3%	18.0%
Average Age	37.8	38.9	42.9	39.3	40.0	47.2	43.6	42.1
Median Age	37.5	39.0	44.1	38.0	39.5	52.2	45.6	42.3
Housing Units								
Total	13,296	13,505	14,875	17,899	16,026	10,686	24,887	22,353
Types of Dwelling								
Single Family	82.0%	63.8%	67.7%	44.3%	70.4%	92.7%	73.7%	62.1%
Condominium	0.0%	7.7%	4.4%	12.0%	2.8%	0.2%	8.5%	8.6%
Townhome	7.4%	11.1%	6.8%	5.5%	3.2%	6.4%	3.5%	7.9%
Plexes (2-4)	0.0%	0.7%	0.0%	0.5%	2.2%	0.1%	0.4%	0.0%
Mobile Home	2.4%	1.1%	0.0%	0.1%	3.2%	0.7%	0.0%	1.6%
Apartment	8.3%	15.5%	21.1%	37.6%	18.3%	0.0%	13.8%	19.8%

Note: Henderson also has small portions of 89183 and there are small areas outside of Henderson in 89052, 89074 & 89011
Source: Las Vegas Perspective 2019



Overlapping Property Tax Rate Breakdown

	FY 2020
State	\$ 0.1700
Clark County Operating	0.6541
School District	
Operating	0.7500
Debt	0.5534
Sub-total School District	1.3034
City of Henderson	
Operating	0.3173
Voter Approved Overrides	0.2310
Debt	0.1625
Sub-total City	0.7108
Special Districts	
Henderson Library District	0.0612
Sub-total Special Districts	0.0612
Total Property Tax Rate	\$ 2.8995

Note: Tax rates stated per \$100 of assessed valuation. Source: Nevada Department of Taxation Property Tax Rates for Nevada local governments

Where Your Property Tax Dollar Goes	
Henderson Library District	\$.02
State of Nevada	\$.06
Clark County	\$.23
City of Henderson	\$.24
Clark County School District	\$.45
TOTAL	\$1.00



The City receives only 24 percent of your property tax dollars. A home with a taxable value of \$400,000 will provide the equivalent of \$82.92 per month in property tax support for City of Henderson services, including:

24-Hour Police Protection

24-Hour Emergency Medical Service

24-Hour 9-1-1 Service

Maintained Streets, Lighting and Flood Control

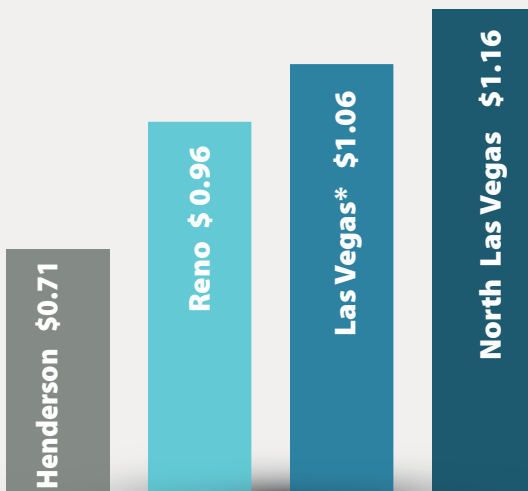
Recreational Programming for All Ages

Parks Operations and Maintenance

Code Enforcement Services

Comprehensive Land-Use Planning

Property Tax Rate Comparison



* Includes Las Vegas/Metro Police & 911.



Full-Time Approved Positions by Department

	FY2017 Actuals	FY2018 Actuals	FY2019 Estimated	FY2020 Budget	Increase/ Decrease
General Fund					
Audit Administration	3	3	3	4	1
City Attorney	47	47	47	48	1
City Clerk	21	21	22	23	1
City Manager	10	11	12	12	-
Community Development	45	41	44	47	3
Economic Development	4	4	4	4	-
Finance	54	55	58	59	1
Fire*	242	262	269	292	23
Government and Public Affairs	18	17	18	19	1
Human Resources	22	23	25	26	1
Information Technology	67	67	68	70	2
Mayor & Council	8	9	9	9	-
Municipal Court	59	59	59	60	1
Parks & Recreation	188	187	194	199	5
Police	536	539	547	554	7
Public Works**	111	114	116	98	(18)
Total General Fund	1,435	1,459	1,495	1,524	29
Proprietary Funds					
Sewer	130	133	131	137	6
Water	151	152	159	164	5
DSC					-
Community Development	63	71	72	72	-
City Clerk	5	5	5	5	-
Information Technology	1	1	1	1	-
Public Works	5	6	6	7	1
Subtotal DSC	74	83	84	85	1
Workers' Compensation	11	2	2	2	-
Self-funded Insurance	4	3	3	3	-
Health Insurance	1	2	2	2	-
Engineering	53	53	54	54	-
Citywide	4	4	4	4	-
City Shop	20	20	20	20	-
Total Proprietary Fund	468	452	459	471	12
Other					
Sales and Use Tax	116	115	115	115	-
Crime Prevention Fund	-	26	26	30	4
Gas Tax**	-	-	-	22	22
Grant Funded	7	7	7	7	-
Land Fund	2	2	2	2	-
Municipal Court Special Revenue	2	2	2	2	-
Recreation, Cultural Events, & Tourism***	20	18	14	17	3
Redevelopment	9	9	9	9	-
Total Other Funds	136	179	175	204	29
Total Full-Time Employees	2,039	2,090	2,129	2,199	70

*The increase in Fire is primarily due to additional firefighters/paramedics for the addition of Fire Station 85.

**Beginning Fiscal Year 2020, Public Works personnel in Streets along with some in Traffic were reclassified to the Gas Tax Fund.

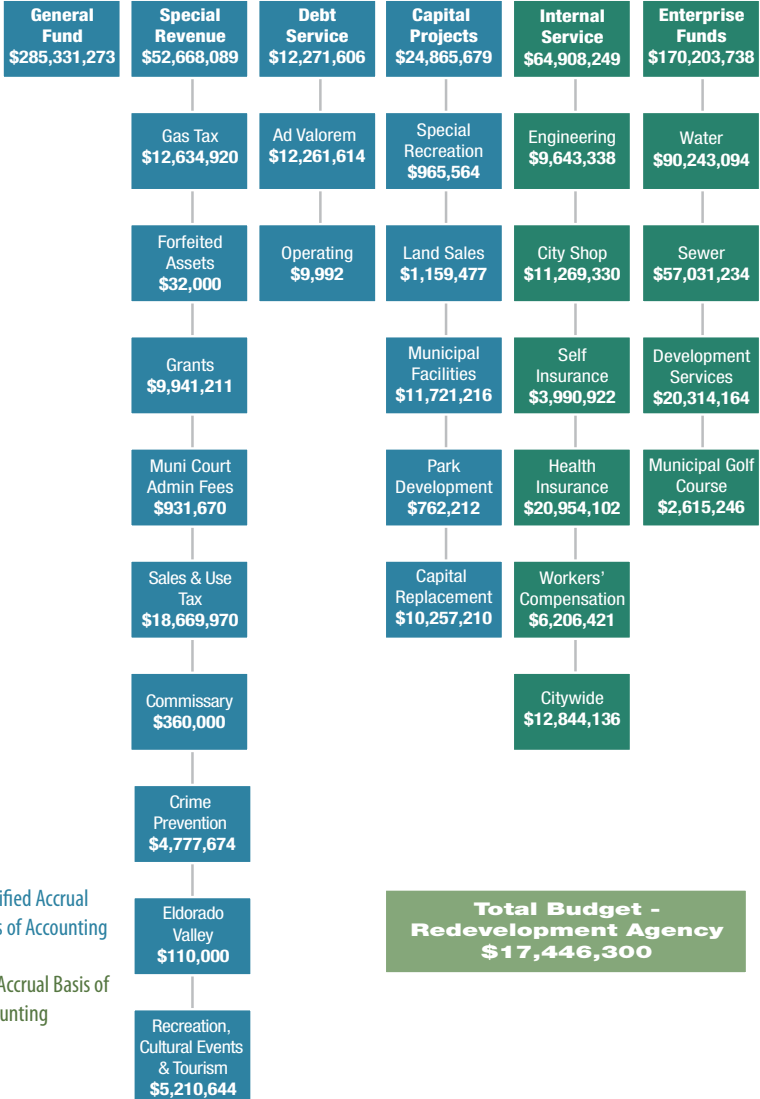
***During Fiscal Year 2019, employees within the Cultural Arts & Tourism fund were reclassified to the Recreation, Cultural Events, & Tourism due to the closure of the Convention Center. For presentation purposes we have retrospectively reflected this change.



Total Budget - All City Funds \$610,248,634

Governmental Funds \$375,136,647

Proprietary Funds \$235,111,987



**Total Budget -
Redevelopment Agency
\$17,446,300**

Modified Accrual
Basis of Accounting

Full Accrual Basis of
Accounting



Budget by Department

	Fiscal Year 2020
Audit Administration	\$ 611,167
City Attorney's Office	8,287,596
City Clerk's Office	3,685,780
City Manager's Office	2,070,520
Community Development and Services	24,447,560
Economic Development & Tourism	2,773,306
Finance	10,380,308
Fire	63,462,125
Government and Public Affairs	4,202,511
Human Resources	31,067,826
Information Technology	23,268,730
Mayor & Council	979,124
Miscellaneous*	6,925,114
Municipal Court	9,196,540
Parks & Recreation	46,324,554
Police	126,794,190
Public Works	69,967,598
Redevelopment	17,446,300
Utilities - Water & Sewer	147,274,329
	\$ 599,165,178
Funds Not Attributed to a Department	
Debt Service Funds	\$ 12,271,606
Land Sales	1,159,477
Municipal Facilities	11,721,216
Municipal Golf Course	2,615,246
Park Development	762,212
	\$ 28,529,757
Total All Funds**	\$ 627,694,935

* These costs represent citywide expenditures in the General Fund.

**Total All Funds represent \$610,248,635 in City Funds and \$17,446,300 in Redevelopment Agency Funds.

Budget by Department and Funding Source



Department	Fund																					
	General	Commissary	Crime Prevention	Eldorado Valley	Forfeited Assets	Gas Tax	Grants	Muni Court Admin Fees	Recreation, Cultural Events, & Tourism	Sales and Use Tax	Capital Replacement	Special Recreation	City Shop	Citywide	Engineering	Health Insurance	Self-Insurance Liability	Workers' Compensation	Development Services	Sewer	Water	Redevelopment
Audit Administration	✓																					
City Attorney's Office	✓						✓										✓					
City Clerk's Office	✓																		✓			
City Manager's Office	✓																					
Community Development & Services	✓						✓												✓			
Development Services Center																			✓			
Economic Development & Tourism	✓								✓													
Finance	✓																✓		✓			
Fire	✓						✓				✓											
Government and Public Affairs	✓								✓													
Human Resources	✓															✓		✓				
Information Technology	✓						✓				✓			✓					✓			
Mayor & City Council	✓																					
Miscellaneous	✓																					
Municipal Court	✓							✓														
Parks and Recreation	✓						✓		✓		✓	✓										
Police	✓	✓	✓	✓	✓		✓			✓	✓											
Public Works	✓					✓	✓				✓		✓		✓				✓			
Redevelopment																						✓
Utility Services																				✓	✓	



General Fund



Capital Project Funds



Enterprise Funds



Special Revenue Funds



Internal Service Funds



Redevelopment Fund



Total Budget - City Governmental Funds

	FY 2018 Actuals	FY 2019 Estimated	FY 2020 Budget
Beginning Fund Balance	\$ 179,623,061	\$ 195,649,430	\$ 140,269,488
Revenues			
Property Taxes and Other Taxes	69,321,628	73,385,641	80,628,702
Franchise Fees	33,662,964	33,700,217	34,143,442
Licenses and Permits	14,010,828	14,778,750	15,959,858
Intergovernmental Resources	154,225,791	203,692,138	171,948,804
Charges for Services	34,685,944	32,769,898	32,542,331
Fines and Forfeits	6,072,479	6,039,497	6,286,000
Miscellaneous	6,804,495	6,199,566	4,912,948
Total Revenues	\$ 318,784,129	\$ 370,565,707	\$ 346,422,085
Other Financing Sources			
Proceeds of Medium-Term Debt	684,108	-	-
Other Financing Sources	-	-	-
Land Sales	6,859,417	9,600,000	-
Transfers In	36,979,013	17,371,931	9,112,700
Total Other Financing Sources	\$ 44,522,538	\$ 26,971,931	\$ 9,112,700
Total Revenue & Other Financing Sources	\$ 363,306,667	\$ 397,537,638	\$ 355,534,785
Total Resources	\$ 542,929,728	\$ 593,187,068	\$ 495,804,273
Expenditures by Function			
General Government	\$ 46,025,863	\$ 68,090,309	\$ 57,077,552
Judicial	11,265,071	13,051,831	13,535,434
Public Safety	171,483,393	190,053,221	203,816,553
Public Works	24,421,938	67,802,019	34,073,760
Culture and Recreation	42,751,749	82,599,853	49,154,821
Community Support	5,072,265	9,215,413	5,241,913
Debt Service	10,488,453	10,611,919	12,236,614
Total Expenditures	\$ 311,508,732	\$ 441,424,565	\$ 375,136,647
Other Financing Uses			
Operating Transfers Out	35,771,566	11,493,015	5,342,700
Total Expenditures & Other Financing Uses	\$ 347,280,298	\$ 452,917,580	\$ 380,479,347
Ending Fund Balance (EFB)	\$ 195,649,430	\$ 140,269,488	\$ 115,324,926
Total Commitments and EFB	\$ 542,929,728	\$ 593,187,068	\$ 495,804,273

Total Budget - City Proprietary Funds



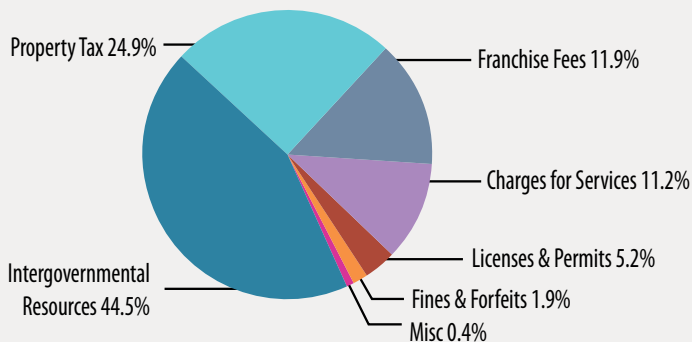
	FY 2018 Actuals	FY 2019 Estimated	FY 2020 Budget
Beginning Net Position	\$ 1,147,012,715	\$ 1,183,901,585	\$ 1,170,845,643
Revenues			
Property and Other Taxes	\$ 7,841,058	\$ 7,800,000	\$ 5,600,000
Franchise Fees	-	-	-
Licenses and Permits	5,445,318	6,419,539	5,768,628
Intergovernmental Resources	2,295,308	1,853,409	300,000
Charges for Services	194,937,294	199,238,551	204,239,012
Developer Contributions	-	-	-
Fines and Forfeits	-	-	-
Special Assessments	-	-	-
Miscellaneous	4,362,914	7,730,893	6,687,212
Total Revenues	\$ 214,881,892	\$ 223,042,392	\$ 222,594,852
Capital Contributions	32,730,977	13,261,000	12,930,000
Other Financing Sources	-	-	-
Operating Transfers In	2,300,000	7,090	-
Total Revenues/Other Sources	\$ 249,912,869	\$ 236,310,482	\$ 235,524,852
Total Resources	\$ 1,396,925,584	\$ 1,420,212,067	\$ 1,406,370,495
Expenditures by Function			
General Government	\$ 37,991,398	\$ 43,956,846	\$ 43,995,581
Judicial	-	-	-
Public Safety	17,636,994	20,589,938	20,314,164
Public Works	18,826,639	20,749,603	20,912,668
Culture and Recreation	6,266,483	16,291,948	2,615,246
Community Support	-	-	-
Utility Enterprises	124,370,563	137,977,681	143,865,770
Debt Service	3,564,552	3,914,403	3,408,558
Total Expenditures	\$ 208,656,629	\$ 243,480,419	\$ 235,111,987
Debt Refunding	669,370	-	-
Operating Transfers Out	3,698,000	5,886,005	3,770,000
Total Expenditures/Other Uses	\$ 213,023,999	\$ 249,366,424	\$ 238,881,987
Ending Net Position	\$ 1,183,901,585	\$ 1,170,845,643	\$ 1,167,488,508
Total Applications	\$ 1,396,925,584	\$ 1,420,212,067	\$ 1,406,370,495



General Fund - Revenue by Source

	FY 2018 Actuals	FY 2019 Estimated	FY 2020 Budget
Beginning Fund Balance	\$ 26,402,659	\$ 30,262,907	\$ 29,743,586
Property Taxes	63,638,015	67,216,691	71,732,579
Franchise Fees	33,662,964	33,700,217	34,143,442
Licenses and Permits	12,443,681	13,728,750	14,909,858
Intergovernmental Resources	115,446,996	123,686,000	127,979,600
Charges for Services	34,344,300	32,393,134	32,272,331
Fines and Forfeits	4,682,134	5,190,049	5,571,000
Miscellaneous	1,901,428	1,103,366	1,171,850
Total Revenues	\$ 266,119,518	\$ 277,018,207	\$ 287,780,660
Other Financing Sources	-	-	-
Proceeds of Long-Term Debt	684,108	-	-
Operating Transfers In	-	-	-
Total Revenue/Other Sources	\$ 266,803,626	\$ 277,018,207	\$ 287,780,660
Total Resources	\$ 293,206,285	\$ 307,281,114	\$ 317,524,246

Where the Money Comes From General Fund



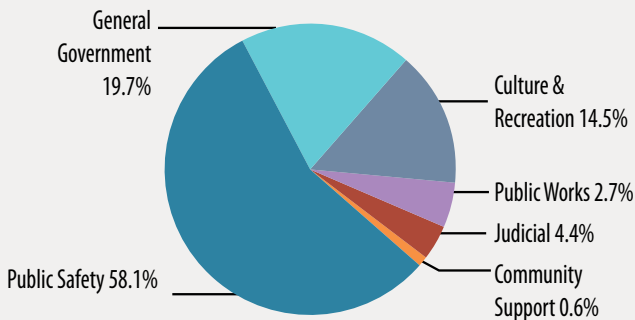
General Fund - Expenditure by Function



	FY 2018 Actuals	FY 2019 Estimated	FY 2020 Budget
General Government	\$ 42,866,293	\$ 53,415,288	\$ 56,165,460
Judicial	10,583,229	11,586,777	12,532,689
Public Safety	145,290,395	156,098,876	165,828,860
Public Works	9,261,316	10,946,308	7,622,362
Culture and Recreation	36,876,676	40,796,388	41,303,982
Community Support	1,244,137	2,090,581	1,877,920
Total Expenditures	\$ 246,122,046	\$ 274,934,218	\$ 285,331,273
Operating Transfers Out	16,821,332	2,603,310	1,528,310
Total Expenditures/Other Uses	\$ 262,943,378	\$ 277,537,528	\$ 286,859,583
Ending Fund Balance	\$ 30,262,907	\$ 29,743,586	\$ 30,664,663
Total Applications	\$ 293,206,285	\$ 307,281,114	\$ 317,524,246

Where the Money Is Spent

by function - General Fund





General Fund - Expenditure by Function/Department

	FY 2018 Actuals	FY 2019 Estimated	FY 2020 Budget
General Government			
Audit Administration	\$ 374,882	\$ 424,417	\$ 611,167
Building Maintenance	8,295,974	9,317,818	10,663,964
City Attorney's Office	2,958,638	3,462,329	3,658,463
City Clerk's Office	2,033,852	3,102,604	2,788,074
City Manager's Office	1,741,136	1,954,894	2,070,520
Community Development	3,161,761	4,289,277	4,286,158
Finance	5,156,990	6,473,378	6,595,104
Government and Public Affairs	2,962,708	4,206,231	3,818,688
Human Resources	2,810,587	3,734,462	3,906,824
Information Technology	8,160,176	9,435,347	9,862,260
Mayor & Council	760,720	964,117	979,124
Miscellaneous	4,448,869	6,050,414	6,925,114
Judicial			
City Attorney - Criminal	3,455,908	3,908,267	4,267,819
Municipal Court	7,127,321	7,678,510	8,264,870
Public Safety			
Building Inspection	1,672,739	2,018,802	2,060,238
Fire	51,811,736	56,384,675	61,621,382
Police	91,805,920	97,695,399	102,147,240
Public Works			
Paved Streets*	2,465,289	2,425,628	-
Public Works - General	3,595,536	4,667,804	5,617,532
Street Lighting	3,200,491	3,852,876	2,004,830
Culture and Recreation			
Parks Maintenance	18,010,657	20,371,390	20,376,768
Recreation	18,866,019	20,424,998	20,927,214
Community Support			
Economic Development	865,581	1,018,316	1,089,074
Neighborhood Services	378,556	1,072,265	788,846
Total All Departments	\$246,122,046	\$ 274,934,218	\$285,331,273

*Motor Vehicle Fuel Tax revenue and related expenses in the Public Works department were moved to the Gas Tax Fund in Fiscal Year 2020.

Nevada's Highest "AA+" Rated City

The City of Henderson provides value to residents through fiscal responsibility, achieving the highest bond ratings of any city in the state. Higher bond ratings translate into lower financing costs and savings of taxpayer dollars.



Moody's Investors Services
Aa2

**STANDARD
& POOR'S**

Standard & Poor's
AA+

Overview of Debt Financing Principles

Rapid growth challenges a local government's ability to meet the service demands of residents. There is a lag time between growth and the corresponding increases in revenue collected from taxes, fees, etc. Capital projects, therefore, must be financed in order to keep up with needed community services in a timely manner. Financing capital projects also allows the cost to be more evenly distributed over the lifetime of the project.

Outstanding Debt Obligations

	Original Amount	Outstanding Balance 7/1/19
Debt Service Fund	\$ 112,244,108	\$ 94,709,931
Water Enterprise Fund	5,500,000	1,438,842
Sewer Enterprise Fund	93,919,396	77,340,702
Total	\$ 211,663,504	\$ 173,489,475

Key Fact

The City of Henderson continues to have one of the highest bond ratings of any city in the State of Nevada.



The City of Henderson has received many awards and recognitions, including:

NATIONAL ACCREDITATIONS

Building & Fire Safety

International Accreditation Service; accreditation first received in 2006

Reaccreditation was received in 2010, 2013, 2016

Fire Department – Fire/EM/Ambulance

Commission on Fire Accreditation International (CFAI) Accredited since 1999

Commission on Accreditation of Ambulance Services (CAAS) Accredited since 1999

Emergency Management Accreditation Program (EMAP) Accredited since 2016

Parks and Recreation

Commission for Accreditation of Park and Recreation Agencies (CAPRA)
Accredited since 2001

Police Department

Commission on Accreditation for Law Enforcement Agencies (CALEA)
Accredited since 2002

Association of Public Safety Communications Officials International (APCO)
Accredited since 2017

Forensic Laboratory ANSI-ASQ National Accreditation Accredited since 2016

Public Works

American Public Works Association Accredited since 2017

Awards

Achievement for Excellence in Financial Reporting (GFOA) 1981-2018

Distinguished Budget Presentation Award (GFOA) 2002-2009 & 2011-2019

Top 100 Fleets in the Americas (NAFA) 2019

Outstanding Achievement in Popular Annual Financial Reporting (GFOA) 2017-2018

Recognitions

Best Places to Live – (Money Magazine) 2018

Happiest Places to Live – (Wallethub.com) 2018

Lowest Taxes in America – (SmartAsset.com) 2018

Top 10 Safest Cities – (Wallethub.com) 2018

Most Fun Cities in America – (Wallethub.com) 2019

Best Cities to Retire – (Wallethub.com) 2019

Fund Accounting - The accounts of the City are organized on the basis of funds and account groups, each of which is considered a separate accounting entity. The operations of each fund are accounted for with a separate set of balanced accounts that contain the assets, liabilities, fund equity, revenues and expenditures (or expenses). The various funds are grouped into six fund types and two categories as delineated below.

GOVERNMENTAL FUNDS

General Fund - The General Fund is the general operating fund of the City and is used to account for all financial resources except those required to be accounted for in another fund.

Special Revenue Funds - Special Revenue Funds are used to account for the proceeds of specific revenue sources (other than special assessments or major capital projects) and are legally restricted to expenditures for specified purposes.

- Gas Tax Fund
- Forfeited Assets Fund
- Municipal Court Administrative Fee Fund
- Grants Fund
- Eldorado Valley Fund
- Financial Stabilization Fund
- Sales and Use Tax Fund
- Crime Prevention Act of 2016 Fund
- Commissary Fund
- Recreation, Cultural Events & Tourism Fund
- Pecos Robindale, NID N-1 Fund

Debt Service Funds - Debt Service Funds are used to account for the accumulation of resources for, and the payment of, general long-term debt principal, interest, and related costs.

- General Obligation Debt Fund
- Operating Debt Fund

Capital Projects Funds - Capital Projects Funds account for financial resources to be used for the acquisition or construction of major capital facilities other than those financed by proprietary funds and trust funds.

- Special Recreation Fund
- Flood Control Fund
- Capital Replacement Fund
- Lake Las Vegas Fund
- Park Development Fund
- Special Assessment Districts Fund
- RTC/County Fund
- Special Ad Valorem Transportation Fund
- Land Sales Fund
- Municipal Facilities Acquisition and Construction Fund

PROPRIETARY FUNDS

Internal Service Funds - Internal Service Funds are used to account for the financing of goods or services provided by one department or agency to other departments or agencies of the City on a cost-reimbursement basis.

City Shop Fund

Citywide Fund

Engineering Fund

Self-Insurance Fund

Health Insurance Fund

Workers' Compensation Fund

LID (Local Improvement District) Revolving Fund

Enterprise Funds - Enterprise Funds are used to account for operations (a) that are financed and operated in a manner similar to private business enterprises - where the intent of the governing body is that the costs (expenses including depreciation) of providing goods and services to the general public on a continuing basis be financed and recovered primarily through user charges; or (b) where the governing body has decided that periodic determination of revenues earned, expense incurred, and/or net income is appropriate for capital maintenance, public policy, management control, accountability, or other purposes.

Sewer Fund

Water Fund

Development Services Center Fund

Municipal Golf Course Fund

Redevelopment - The Redevelopment Agency is a component of the City. The Agency uses tax increment financing funds to construct public improvements, acquire blighted property, relocate businesses, clean neighborhoods and public right-of-way, ease dilapidated buildings, and assist with the construction of large-scale commercial developments and affordable housing.

Ad Valorem Taxes - Property taxes.

Bond - A written promise to pay a specified sum of money at a fixed time in the future, and carrying interest at a fixed rate, usually payable periodically.

COLA - Cost of living adjustment.

Consolidated Tax - Compilation of sales, cigarette, liquor, personal property transfer, basic city county relief tax (BCCRT), supplemental city county relief tax (SCCRT), government services tax, and motor vehicle privilege tax revenues that are distributed by the state.

Debt Service - The amount of interest and principal that the City must pay each year on net direct long-term debt plus the interest it must pay on direct short-term debt.

Fiscal Year - A 12-month period designated as the operating year for accounting and budgeting purposes in an organization; the City has a fiscal year from July 1 through the following June 30.

Fund Balance - The excess of the assets of a fund over its liabilities, reserves, and carryover.

General Obligation Bond - Bonds that finance a variety of public projects such as streets, buildings, and improvements; the repayment of these bonds is usually made from the debt portion of property taxes, and these bonds are backed by the full faith and credit of the issuing government.

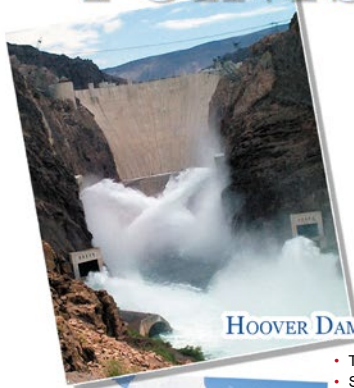
Intergovernmental Resources - Funds received from federal, state, and other local government sources in the form of grants, shared revenues, and payments in lieu of taxes.

Operating Transfers In/Out - Amounts transferred from one fund to another to assist in financing the services of the recipient fund.

Resources - Total amounts available for appropriation including projected revenues, fund transfers, bond proceeds, and beginning fund balances.

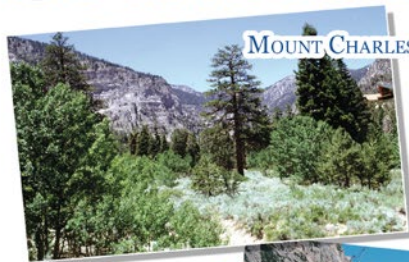
Revenue-Supported Bonds - Bonds usually sold for constructing a project that will produce revenue for the government; that revenue is pledged to pay the principal and interest of the bond.

POINTS OF INTEREST



HOOVER DAM 14 miles

- Tours
- Sight-seeing



MOUNT CHARLESTON 45 miles

- Hiking
- Snow Skiing
- Horseback Riding

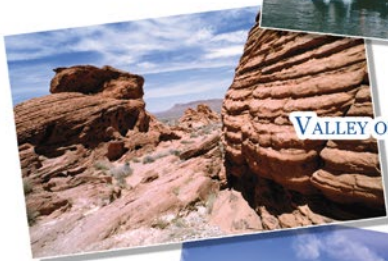
COLORADO RIVER 14 miles

- Fishing
- Rafting
- Canoeing



LAKE MEAD 6 miles

- Fishing
- Swimming



VALLEY OF FIRE 49 miles

- Hiking
- Camping



THE STRIP 14 miles

- Gaming
- Fine Dining
- Entertainment
- Shopping



RED ROCK CANYON 30 miles

- Hiking
- Camping
- Rock Climbing

*All mileage approximated
from City Hall on Water Street.*



Debra March
Mayor

John F. Marz
Councilman

Michelle Romero
Councilwoman

Dan K. Shaw
Councilman

Dan H. Stewart
Councilman

Richard A. Derrick
City Manager/CEO

Jim McIntosh
Chief Financial Officer

Jill R. Lynch
Assistant
Director of Finance

CITY OF HENDERSON

240 S. Water St.
Henderson, NV 89015
cityofhenderson.com

The City of Henderson welcomes the arrival of the NFL Raiders' corporate headquarters and practice facility and the newest practice facility of the NHL Las Vegas Golden Knights in Fiscal Year 2020.

