



# BUDGET IN SUMMARY

Fiscal Year 2018-2019 | Henderson, NV



## Budget In Summary Fiscal Year 2018-2019



**Dan H. Stewart**  
Councilman Ward IV

**John F. Marz**  
Councilman Ward III

**Gerri Schroder**  
Councilwoman Ward I

**Debra March**  
Mayor

**Dan K. Shaw**  
Councilman Ward II



**Richard A. Derrick**  
City Manager/CEO



**Bristol S. Ellington**  
Assistant City Manager



**Stephanie Garcia-Vause, AICP**  
Assistant City Manager

Presented herewith is the Budget in Summary for Fiscal Year 2019. This document was prepared in conformance with Chapter 354 of the Nevada Revised Statutes. It presents, in laymen's terms, the City's Final Budget for the Fiscal Year ending June 30, 2019 (as adopted by Council on May 22, 2018). This presentation is intended to provide the citizens of Henderson, and other interested parties, a better understanding of the financial workings of our City. The charts and tables contained herein provide the reader with an at-a-glance overview of the City's budget, as well as a comparison of our City to other municipalities in Southern Nevada.

It is important for citizens and taxpayers to know and understand the composition of the revenue received by the City, as well as how the City manages those resources. We take our fiscal responsibility seriously and understand fully that we are accountable to the residents of our great city. We will continue to strive to provide the services our community desires in an efficient manner while maximizing the use of the resources available.

We hope that you find this document useful and would appreciate any feedback on its content, as well as suggestions for inclusion, in future years. If you have any questions, or would like additional information, please contact us at your convenience.

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## Introduction



City Organization Chart.....	1
The Strategic Plan.....	2
Executive Summary.....	4
Budget Highlights.....	6
Budget Process Overview.....	7

## Statistical



Henderson Statistics .....	8
Recreation and Attractions.....	9
State Certified Population and Assessed Valuation.....	10
Population History .....	11
Employee/Resident Ratio .....	12
Demographic Statistics .....	13
Property Tax.....	14
Value of Your Property Tax Dollar.....	15
Full-Time Approved Positions by Department .....	16

## Financial



Fund Overview.....	17
Budget by Department.....	18
Budget by Department and Funding Source.....	19
Total Budget - City Governmental Funds .....	20
Total Budget - City Proprietary Funds.....	21
General Fund - Revenue by Source .....	22
General Fund - Expenditure by Function.....	23
General Fund - Expenditure by Function/Department.....	24
Debt.....	25
Awards and Recognitions .....	26

## Glossary



Glossary of Terms - Fund Related .....	27
Glossary of Terms - Budget Related .....	29



# OUR VISION

To Be America's Premier Community

# OUR MISSION

Provide services and resources that enhance the quality of life to those who live, learn, work and play in our city

# OUR VALUES

Safety | Teamwork | Excellence | Professionalism

# OUR PRIORITIES

## Infrastructure

Invest in the community's infrastructure

## Financial Sustainability

Long-term financial resiliency

## Maturing Neighborhoods

Revitalize historic neighborhoods, and strengthen economic and community development

## Community Safety

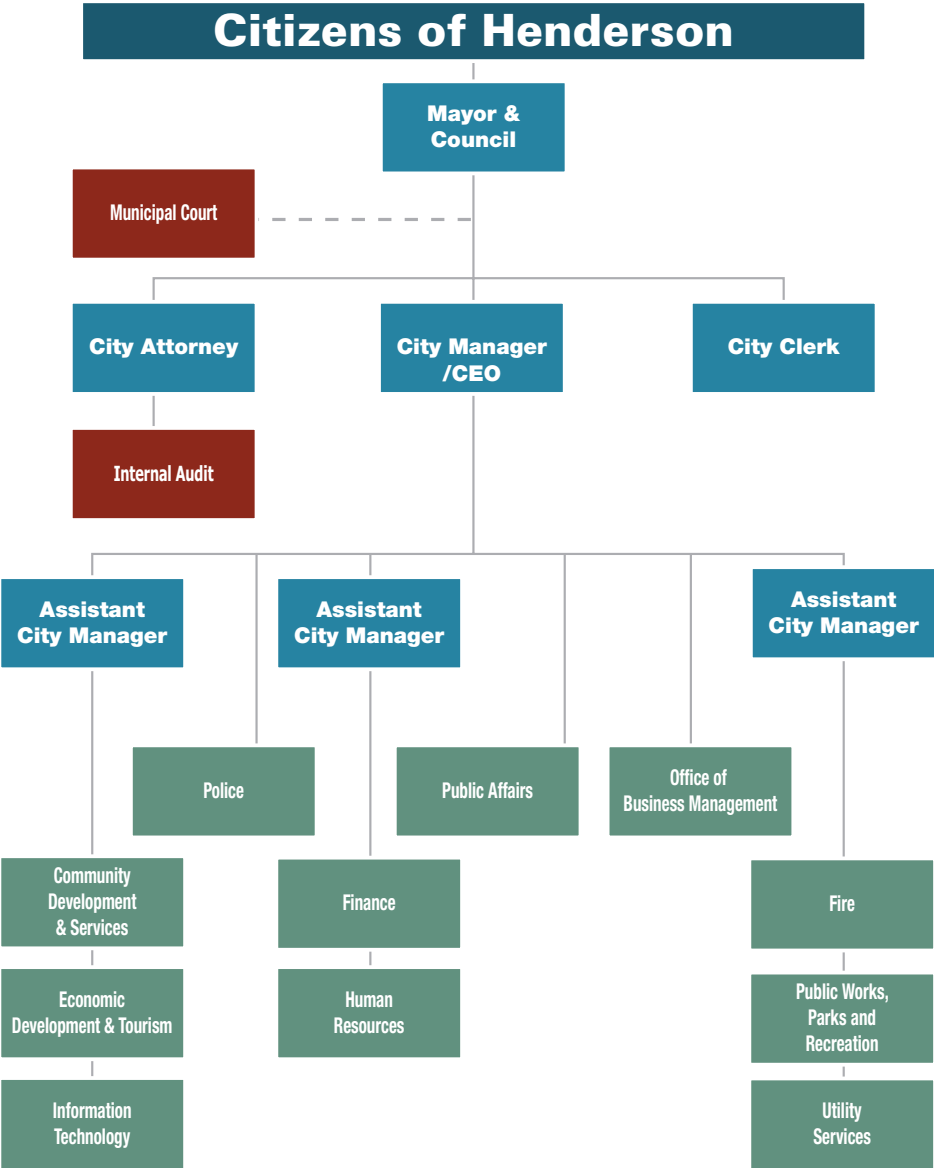
Provide quality public safety services and programs

## Public Service Excellence

Delivery of effective and efficient services to the community

## Environmental Resources

Provide solutions to environmental issues affecting the community







### **The Strategic Plan is available on the City's website or by contacting the City Manager's Office.**

Strategic planning is the cornerstone of effective public management. The City first began its performance planning efforts in 1999. Building upon these efforts, the 2014-2019 Strategic Plan enables the City to continue moving forward in a strategic direction while focusing on new opportunities Henderson faces as a result of changing economic and financial circumstances.

The plan identifies six priorities adopted by the City Council. Some priorities remain the same, but others represent new areas of focus. Progress will be measured in each of these priorities over the next five years.

### **Infrastructure**

#### **Invest in the community's infrastructure**

A properly funded infrastructure management and reinvestment program is essential to the long-term financial health of the City. Quality infrastructure such as roads, parks, trails and City facilities are a key factor in maintaining the quality of life for current and future residents. Offering the same standards of City infrastructure to future generations as is provided today will take innovative planning and focus on ensuring the effectiveness of all resources devoted to rehabilitation and replacement of City assets.

### **Financial Stability**

#### **Ensure long-term financial resiliency**

The City of Henderson continues to deal with the effects of the national economic crisis that began in 2008. The State of Nevada was hit particularly hard by the collapse of the real estate market. The City's revenue structure, in particular property tax, saw sharp declines in 2008 that are still being felt today. The City's objective is to recover from the current period of fiscal stress and to implement policies and practices that will help it become more adaptable to changing financial conditions so that it can withstand economic downturns in the future.



## Maturing Neighborhoods

**Revitalize historic neighborhoods, and strengthen economic and community development**

People are attracted to Henderson because of the great quality of life it provides. Residents value its urban centers and suburban neighborhoods as indicated by high citizen survey results. A premier park system and diverse opportunities for recreation and the arts are essential components of our quality of life.

## Community Safety

**Provide quality public safety services and programs**

A critical function of the City of Henderson is to ensure the safety and security of its citizens. The City is dedicated to allocating resources to providing facilities and programs to ensure that it is a national leader in developing the techniques and capacity to respond to emergencies of all kinds.

## Public Service Excellence

**Deliver effective and efficient services to the community**

The citizens of Henderson benefit when the City is run efficiently, promotes policies and practices that enhance sound financial management and is focused on providing high quality services and programs. In Fiscal Year 2012, the City established the Henderson Management Initiative to demonstrate a commitment to public service excellence.

## Environmental Resources

**Provide solutions to environmental issues affecting the community**

Our community's demand for natural resources continues to increase. The City must continue its proactive approach to managing these resources in order to ensure their availability for the future. This requires continued coordination with other governmental entities in the area.





The City's financial plan is developed in alignment with projected available resources and is presented by function within each fund. Fiscal Year 2019 total budgeted revenue and other financing sources for all funds, excluding transfers in, is \$554.4 million. Budgeted expenditures excluding transfers out is \$568.8 million. The budgeted ending balances for all Governmental Funds, including the General Fund, total \$113.5 million, consisting primarily of resources dedicated to ongoing capital projects and reserves. The Fiscal Year 2019 budget is balanced, prudent and responsive to community needs.

The Redevelopment Agency is a component of the City of Henderson. The total budgeted revenue for Fiscal Year 2019 is \$13.9 million, with \$20.1 million in expenditures. The fund balance at the end of Fiscal Year 2019 is estimated to be \$18.6 million.

The General Fund is the largest fund and includes the budget necessary to provide most of the core services and day-to-day activities. General Fund revenues are projected to be \$270.0 million, a 6.5% increase over budgeted Fiscal Year 2018. Total General Fund expenditures excluding transfers out are expected to be \$269.5 million, a 6.7% increase over budgeted Fiscal Year 2018. Approximately 57% of the General Fund expenditures support public safety for our community.

The General Fund Ending Fund Balance is projected to be \$26.6 million, or 9.8% of the General Fund's budgeted revenue.

The City has 21 active Governmental Funds excluding the General Fund. Governmental Funds account for proceeds of specific revenue sources that are legally restricted to expenditures for specific purposes. For Fiscal Year 2019, revenue and other financing sources including transfers in are projected at \$65.3 million and total expenditures and other uses are projected at \$81.1 million. The budgeted ending balances for these funds are \$87.0 million.

The budget also contains 12 Proprietary Funds with estimated revenues and other sources of \$229.9 million and expenditures and other uses including transfers out of \$227.9 million. These funds are used to account for services provided to internal departments on a cost-reimbursement basis or operations that are financed and operated in a manner similar to private business enterprises.



The adopted full-time positions for Fiscal Year 2019 total 2,127. This represents a net increase of 37 positions over the Fiscal Year 2018 staff complement. The budget includes the addition of 29 General Fund positions, including 15 in Public Safety and eight in Public Works & Parks & Recreation. In the Proprietary Funds, the Utility Service Fund is increasing by five positions, the Developmental Services Fund by two positions, and one position in the Engineering Fund to keep up with continuing growth in the community.

The City's financial condition continues to remain stable as a result of a strong financial management practices along with a growing economy and population. The City of Henderson continues to maintain a low employee-to-resident ratio at 6.4 employees per 1,000 residents

The City is highly reliant on consolidated tax, which consists of liquor taxes, cigarette taxes, the Government Services tax, the Real Property Transfer tax, the Basic City County Relief tax (BCCRT), and the Supplemental City County Relief tax (SCCRT). The BCCRT and SCCRT are strictly sales tax based, and generally make up in excess of 85 percent of consolidated tax. Compiled at the state level, these funds are then distributed to municipalities according to a formula outlined in NRS 360. Because consolidated tax is so closely tied to sales tax, economic indicators which affect sales tax, such as visitor volume, can have a critical impact on the City. After experiencing a period of stagnation, visitor volume in the Las Vegas valley continues to be strong at 42.2 million visitors with visitor spending exceeding \$34.8 billion in 2017. Convention growth has exceeded expectations by reaching a record high attendance of 6.6 million in 2017. Hotel room occupancy rates have also remained strong hovering near record highs for both midweek and weekend levels.

The City has continued to see growth in both assessed valuation and population and anticipates moderate revenue growth in the coming year. Demand for City services continues to increase as construction continues throughout the City. While the impacts are unknown, we anticipate further growth in Henderson as a result of the construction of the NFL Raiders headquarters which will be located in the City of Henderson.

As municipal stewards, it is essential that the City adhere to policies proven to protect its financial integrity regardless of the effects of outside forces and economic conditions.



### Value driven City initiatives which contributed to the development of the Fiscal Year 2019 Budget include:

- ▶ Maintain the City of Henderson property tax at the same low rate of \$.7108 per \$100 in assessed valuation. This property tax rate continues to be one of the lowest rates in the State of Nevada.
- ▶ Provide efficient public services while maintaining one of the lowest employee to citizen ratios in the Las Vegas Valley.
- ▶ Reinvest in infrastructure with additional funding for City Shop and Capital Replacement Funds.
- ▶ Maintain financial resiliency in ending fund balances and financial stabilization reserves.
- ▶ Provide for additional staffing for Fire, Police, Planning, Parks and Recreation, and Utility Services for our community.

**The City is continuing to look for ways to reduce expenses.**

**Continuous monitoring of economic conditions allows the City to make necessary adjustments while remaining dedicated to providing the quality services and programs citizens need.**



The City's budget is developed over a nine-month period beginning in October with the Performance Budget calendar development, and ending in June with submission to the Nevada Department of Taxation.

[illegible]



Incorporated in 1953, the City of Henderson received its charter in 1965 from the Nevada State Legislature. The City Charter established a council/manager form of government, in which the Mayor and Council are vested with the legislative power of the City and the City Manager is responsible for executive duties and administration of the City.

The Mayor and four City Council members are elected at large on a nonpartisan basis, although no two council members can be from the same ward of the City's four wards. The City Council appoints a City Manager, City Attorney and City Clerk, who report directly to the City Council. All City department heads, including the Police Chief and the Fire Chief, are hired by the City Manager.

### AT A GLANCE

Median Age	41.6
Median Household Income	\$64,277
Elevation	1,940
Full-Service & Specialty Hospitals	6
Public Libraries	4
Schools	
Elementary	26
Middle	7
Charter	9
High	6
Colleges & Universities	11

### Map of Henderson and Surrounding Area





### **Recreation Centers: 8**

Including the Heritage Park Senior Facility and the largest multigenerational center in the state

### **City Parks: 64**

Including the Henderson Bird Viewing Preserve

### **Ball Fields/Multi-Use Fields: 105**

Including one of the largest multi-use sports complexes in the state

### **Tennis Courts: 58**

many lighted

### **Public Pools: 13**

in 7 locations,  
including 3 aquatic complexes

### **Golf Courses: 10**

6 Public | 1 Municipal | 3 Private

### **Performing Arts Centers: 2**

6,500+ seat Henderson Pavilion and 500-seat Henderson Events Plaza Amphitheatre

### **Cultural Events**

Many cultural events including the Southern Nevada Sons and Daughters of Erin St. Patrick's Day Parade & Festival

### **Trails**

More than 120 miles of bicycles and pedestrian trails

### **Hotels & Resorts**

Offering gaming, shows, concerts, fine dining, spas, and luxury accommodations

### **Shopping**

Galleria at Sunset is the largest commercial corridor in the state  
(Sunset Road and Stephanie Street area)  
MonteLago Village at Lake Las Vegas Resort  
The District at Green Valley Ranch

### **Water Street District**

Cultural arts, special events, art galleries, shopping and dining





## State Certified Population and Assessed Valuation

Population* as of	July 1, 2015	July 1, 2016	% Change	July 1, 2017	% Change
Henderson	287,828	294,359	2.3%	300,709	2.2%
Clark County	2,118,353	2,166,181	2.3%	2,193,818	1.3%
Las Vegas	620,935	629,649	1.4%	633,028	0.5%
North Las Vegas	235,395	240,708	2.3%	243,339	1.1%
Boulder City	15,813	16,298	3.1%	16,121	(1.1%)
Mesquite	19,061	19,991	4.9%	20,838	4.2%

Assessed Valuation	FY 2017	FY 2018	% Change	FY 2019	% Change
Henderson	\$11,630,054,583	\$12,249,146,315	5.3%	\$12,877,563,596	5.1%
Clark County	74,586,653,697	78,880,943,791	5.8%	84,417,495,911	7.0%
Las Vegas	16,578,456,154	17,398,113,297	4.9%	18,339,641,540	5.4%
North Las Vegas	6,064,962,361	6,393,383,561	5.4%	7,113,587,288	11.3%
Boulder City	687,380,048	750,952,133	9.2%	719,965,019	(4.1%)
Mesquite	681,450,543	717,650,917	5.3%	791,293,312	10.3%

Information provided by Nevada State Demographer and the Nevada Department of Taxation

\*Population statistics provided by the Nevada State Demographer for periods presented represent the population used to calculate entity revenue projections by the State for the following year, e.g. July 1, 2017 (FY '18) for FY 2019.

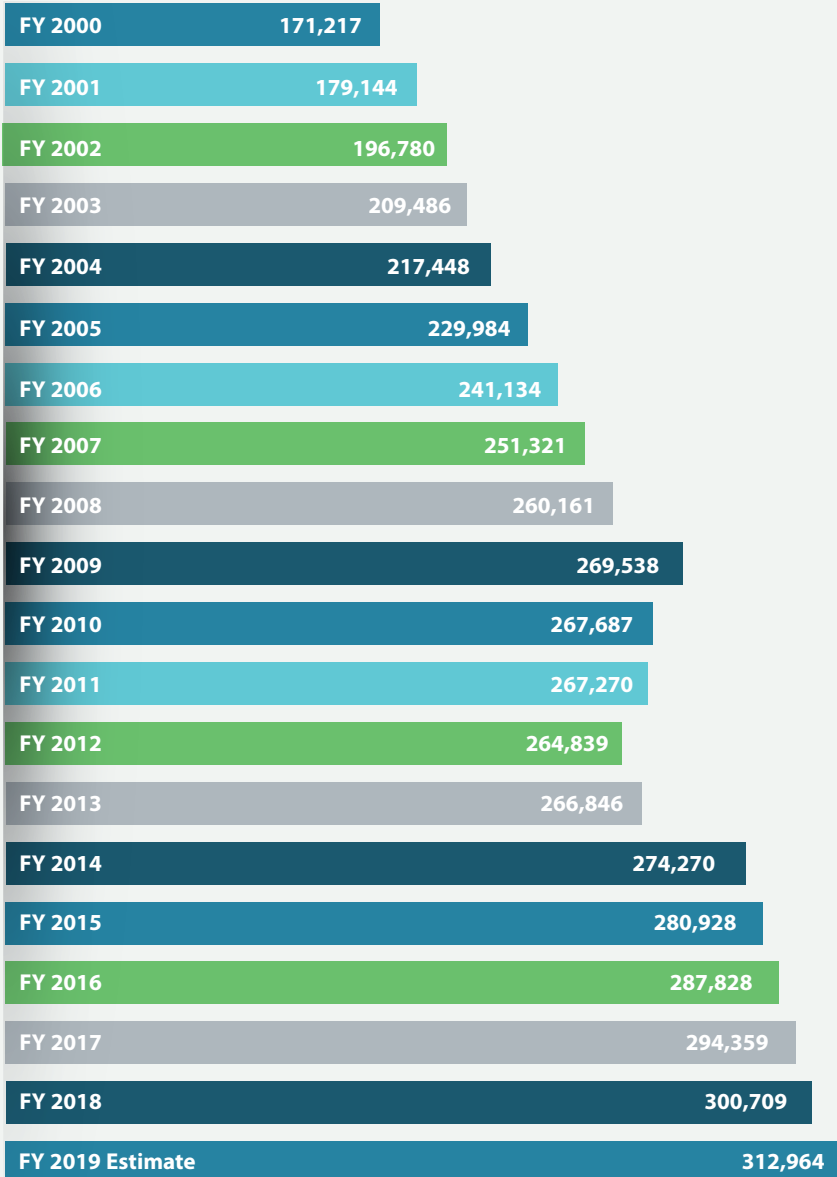






## Population as of July 1 of each fiscal year

Information for 2018 and prior provided by the Nevada State Demographer. Information for 2019 provided by the City of Henderson Community Development Department.





## Employee/Resident Ratio

### Number of Full-Time Employees (per 1,000 residents)

**City of North Las Vegas 4.1**

**City of Henderson 6.4**

**City of Mesquite 7.3**

**City of Las Vegas\* 9.3**

**City of Boulder City 9.7**

\* Includes City of Las Vegas share of Las Vegas Valley Water District and Metro Police Department Employees. Employment reported April 2018.





	Henderson Zip Codes							
	89002	89011	89012	89014	89015	89044	89052	89074
Population	36,134	29,387	36,054	41,512	41,909	21,325	57,848	54,797
Household Income								
Less than \$15,000	5.9%	8.5%	7.1%	9.9%	13.0%	7.5%	7.0%	7.0%
\$15,000 - \$24,999	6.8%	9.6%	7.3%	8.2%	9.4%	4.9%	6.2%	6.6%
\$25,000 - \$34,999	7.4%	10.5%	7.6%	11.4%	8.9%	8.9%	7.3%	8.1%
\$35,000 - \$49,999	9.9%	14.2%	12.2%	17.4%	13.9%	10.1%	10.1%	13.2%
\$50,000 - \$74,999	18.7%	19.8%	17.5%	20.9%	20.9%	18.6%	17.6%	19.3%
\$75,000 - \$99,999	17.6%	14.7%	14.3%	12.2%	13.5%	14.3%	13.6%	15.4%
\$100,000 - \$149,999	20.5%	13.7%	18.9%	12.2%	13.7%	20.2%	19.0%	16.0%
\$150,000 - \$199,999	7.8%	4.1%	7.0%	4.4%	3.6%	8.2%	8.1%	6.9%
\$200,000 and Over	5.3%	4.7%	8.1%	3.5%	3.1%	7.3%	11.2%	7.6%
Average Household	\$89,689	\$77,030	\$94,975	\$69,823	\$68,725	\$94,777	\$106,933	\$91,091
Median Household	\$76,717	\$57,573	\$71,646	\$53,144	\$54,835	\$75,022	\$77,995	\$68,561
Age								
Under 18	25.0%	23.0%	20.4%	19.9%	22.7%	16.4%	19.4%	18.5%
18-24	8.9%	7.4%	7.6%	9.8%	8.9%	4.3%	7.0%	8.6%
25-34	13.0%	14.8%	11.0%	17.4%	12.8%	9.2%	10.9%	14.1%
35-44	14.3%	14.8%	13.1%	13.6%	12.2%	12.0%	13.1%	13.0%
45-54	14.3%	13.2%	13.8%	13.0%	13.2%	10.5%	13.7%	14.0%
55-64	11.8%	13.3%	12.4%	12.7%	13.4%	18.9%	13.8%	14.5%
65+	12.8%	13.5%	21.6%	13.6%	16.7%	28.7%	22.0%	17.3%
Average Age	37.8	39.0	42.8	39.1	39.9	48.0	43.6	41.9
Median Age	37.7	39.0	43.9	37.7	39.6	53.8	45.5	42.1
Housing Units								
Total	13,081	12,765	14,790	17,632	15,931	9,811	24,607	22,235
Types of Dwelling								
Single Family	81.7%	61.8%	67.6%	46.6%	70.2%	93.2%	73.4%	62.0%
Condominium	0.0%	8.2%	4.5%	8.5%	2.8%	0.2%	8.6%	8.6%
Townhome	7.5%	11.7%	6.7%	7.6%	3.2%	5.8%	3.6%	7.9%
Plexes (2-4)	0.0%	0.7%	0.0%	0.5%	2.2%	0.1%	0.4%	0.0%
Mobile Home	2.4%	1.2%	0.0%	0.1%	3.2%	0.7%	0.0%	1.6%
Apartment	8.4%	16.4%	21.2%	36.7%	18.4%	0.0%	14.0%	19.9%

Note: Henderson also has small portions of 89183 and there are small areas outside of Henderson in 89052, 89074 & 89011  
Source: Las Vegas Perspective 2018.



## Property Tax

### Overlapping Property Tax Rate Breakdown

	FY 2019
<b>State</b>	\$ 0.1700
<b>Clark County Operating</b>	0.6541
<b>School District</b>	
Operating	0.7500
Debt	0.5534
<b>Sub-total School District</b>	<b>1.3034</b>
<b>City of Henderson</b>	
Operating	0.3173
Voter Approved Overrides	0.2310
Debt	0.1625
<b>Sub-total City</b>	<b>0.7108</b>
<b>Special Districts</b>	
Henderson Library District	0.0612
<b>Sub-total Special Districts</b>	<b>0.0612</b>
<b>Total Property Tax Rate</b>	<b>\$ 2.8995</b>

Note: Tax rates stated per \$100 of assessed valuation. Source: Nevada Department of Taxation Property Tax Rates for Nevada local governments

Where Your Property Tax Dollar Goes	
<b>Henderson Library District</b>	<b>\$.02</b>
<b>State of Nevada</b>	<b>\$.06</b>
<b>Clark County</b>	<b>\$.23</b>
<b>City of Henderson</b>	<b>\$.24</b>
<b>Clark County School District</b>	<b>\$.45</b>
<b>TOTAL</b>	<b>\$1.00</b>



The City receives only 24 percent of your property tax dollars. A home with a taxable value of \$235,000 will provide the equivalent of \$48.75 per month in property tax support for City of Henderson services, including:

**24-Hour Police Protection**

**24-Hour Emergency Medical Service**

**24-Hour 9-1-1 Service**

**Maintained Streets, Lighting and Flood Control**

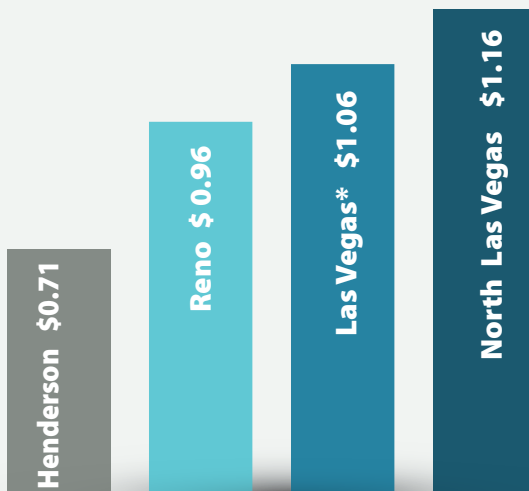
**Recreational Programming for All Ages**

**Parks Operations and Maintenance**

**Code Enforcement Services**

**Comprehensive Land-Use Planning**

### Property Tax Rate Comparison



\* Includes Las Vegas portion of Las Vegas Metropolitan Police



## Full-Time Approved Positions by Department

	FY2016 Actuals	FY2017 Actuals	FY2018 Estimated	FY2019 Budget	Increase/ Decrease
<b>General Fund</b>					
City Attorney	50	50	50	50	-
City Clerk	21	21	21	22	1
City Manager	10	10	11	11	-
Community Development	49	45	41	44	3
Economic Development	4	4	4	4	-
Finance	52	54	55	56	1
Fire*	235	242	262	269	7
Human Resources	22	22	22	22	-
Information Technology	65	67	67	68	1
Mayor & Council	8	8	9	9	-
Municipal Court	59	59	59	59	-
Parks & Recreation	184	188	187	193	6
Police**	529	536	539	547	8
Public Affairs	20	18	17	17	-
Public Works	108	111	114	116	2
<b>Total General Fund</b>	<b>1,416</b>	<b>1,435</b>	<b>1,458</b>	<b>1,487</b>	<b>29</b>
<b>Proprietary Funds</b>					
Cultural Arts & Tourism	26	20	18	18	-
Sewer	130	130	133	133	-
Water	148	151	152	157	5
<b>DSC</b>					
Community Development	57	63	71	73	2
City Clerk	4	5	5	5	-
Information Technology	1	1	1	1	-
Public Works	5	5	6	6	-
<b>Subtotal DSC</b>	<b>67</b>	<b>74</b>	<b>83</b>	<b>85</b>	<b>2</b>
Workers' Compensation	11	11	4	4	-
Self-funded Insurance	4	4	3	3	-
Health Insurance	1	1	1	1	-
Engineering	53	53	53	54	1
Citywide	4	4	4	4	-
City Shop	20	20	20	20	-
<b>Total Proprietary Fund</b>	<b>464</b>	<b>468</b>	<b>471</b>	<b>479</b>	<b>8</b>
<b>Other</b>					
Sales and Use Tax	116	116	115	115	-
Crime Prevention Fund	-	-	26	26	-
Grant Funded	14	7	7	7	-
Land Fund	2	2	2	2	-
Municipal Court Special Revenue	2	2	2	2	-
Redevelopment	9	9	9	9	-
<b>Total Other Funds</b>	<b>143</b>	<b>136</b>	<b>161</b>	<b>161</b>	<b>-</b>
<b>Total Full-Time Employees</b>	<b>2,023</b>	<b>2,039</b>	<b>2,090</b>	<b>2,127</b>	<b>37</b>

\*The increase in Fire is primarily due to additional firefighters/paramedics for the expansion of Fire Station 83.

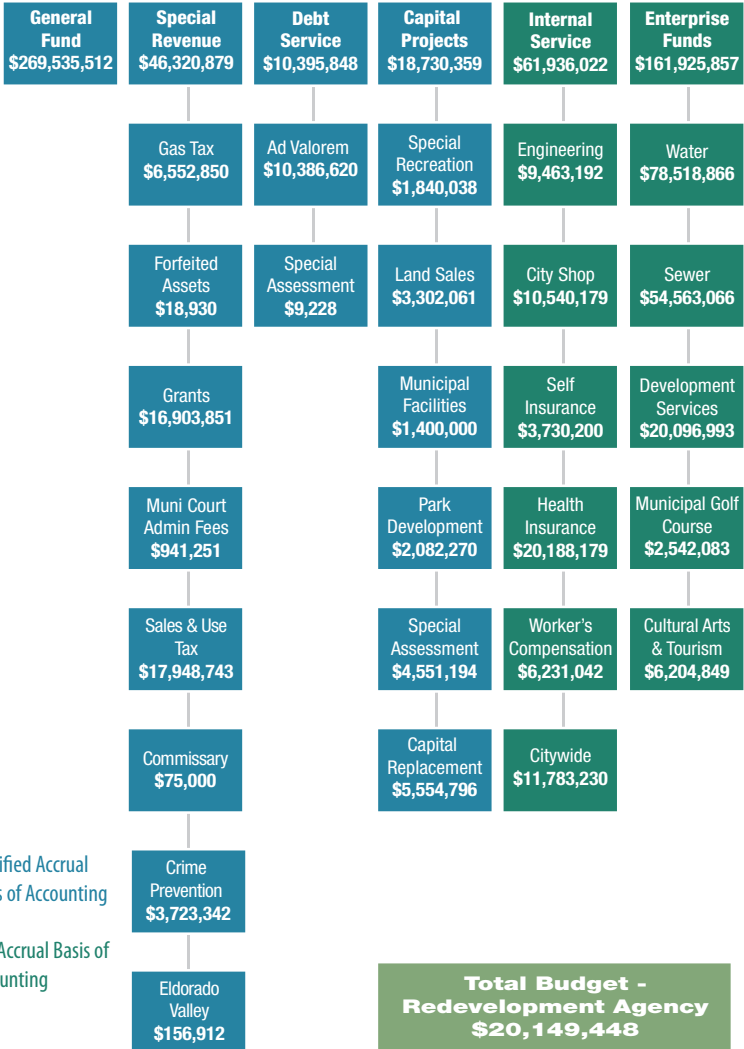
\*\*The increase in Police is due to the hiring of eight additional correctional officers.



# Total Budget - All City Funds \$568,844,477

## Governmental Funds \$344,982,598

## Proprietary Funds \$223,861,879



Modified Accrual  
Basis of Accounting

Full Accrual Basis of  
Accounting

**Total Budget -  
Redevelopment Agency  
\$20,149,448**





## Budget by Department

	Fiscal Year 2019
City Attorney's Office	\$ 8,077,581
City Clerk's Office	3,801,773
City Manager's Office	1,882,470
Community Development	23,955,422
Economic Development & Tourism	4,187,022
Finance	9,940,314
Fire	55,878,825
Human Resources	30,022,759
Information Technology	22,508,968
Mayor & Council	890,195
Miscellaneous*	5,411,556
Municipal Court	8,536,187
Parks & Recreation	54,699,743
Police	121,124,129
Public Affairs	4,454,669
Public Works	49,564,626
Redevelopment	20,149,448
Utilities - Water & Sewer	133,081,932
	\$ 558,167,619
<b>Funds Not Attributed to a Department</b>	
Debt Service Funds	\$ 10,395,848
Gas Tax	6,552,850
Land Sales	3,302,061
Municipal Facilities	1,400,000
Municipal Golf Course	2,542,083
Park Development	2,082,270
Special Assessment Districts	4,551,194
	\$ 30,826,306
<b>Total All Funds**</b>	<b>\$ 588,993,925</b>

\* These costs represent citywide expenditures in the General Fund.

\*\* Total All Funds represent \$568,844,447 in City Funds and \$20,149,448 in Redevelopment Agency Funds.

# Budget by Department and Funding Source



Department	Fund																					
	General	Commissary	Crime Prevention	Eldorado Valley	Forfeited Assets	Grants	Muni Court Admin Fees	Sales and Use Tax	Capital Replacement	Special Recreation	City Shop	Citywide	Engineering	Health Insurance	Self-Insurance Liability	Worker's Compensation	Cultural/Arts & Tourism	Development Services	Sewer	Water	Redevelopment	
City Attorney's Office	✓					✓									✓							
City Clerk's Office	✓																	✓				
City Manager's Office	✓																					
Comm Development & Services	✓					✓												✓				
Development Service Center																		✓				
Econ Development & Tourism	✓																✓					
Finance	✓														✓							
Fire	✓								✓													
Human Resources	✓													✓		✓						
Information Technology	✓								✓			✓						✓				
Mayor & City Council	✓																					
Miscellaneous	✓																					
Municipal Court	✓						✓															
Parks and Recreation	✓					✓			✓	✓							✓					
Police	✓	✓	✓	✓	✓	✓		✓	✓													
Public Affairs	✓																✓					
Public Works	✓					✓			✓		✓	✓						✓				
Redevelopment																					✓	
Utility Services																			✓	✓		



General Fund



Capital Project



Enterprise Funds



Special Revenue Funds



Internal Service Funds



Redevelopment Fund



## Total Budget - City Governmental Funds

	FY 2017 Actuals	FY 2018 Estimated	FY 2019 Budget
<b>Beginning Fund Balance</b>	\$ 179,614,137	\$ 179,623,061	\$ 130,067,272
<b>Revenues</b>			
Property Taxes	65,665,075	68,585,603	73,385,641
Franchise Fees	32,323,065	32,461,000	33,700,217
Licenses and Permits	10,194,059	11,624,750	11,841,750
Intergovernmental Resources	140,150,676	200,350,796	164,852,627
Charges for Services	30,198,902	29,954,785	30,202,830
Fines and Forfeits	6,234,757	5,911,519	5,240,965
Developer Contributions	2,621,039	1,332,364	100,000
Special Assessments	90,145	86,497	89,821
Miscellaneous	5,217,287	5,380,875	5,013,878
<b>Total Revenues</b>	<b>\$ 292,695,005</b>	<b>\$ 355,688,189</b>	<b>\$ 324,427,729</b>
<b>Other Financing Sources</b>			
Proceeds of Debt	15,126,713	-	-
Other Financing Sources	-	-	-
Land Sales	9,242,809	5,000,000	-
Transfers In	16,876,307	7,999,992	10,867,067
<b>Total Other Financing Sources</b>	<b>\$ 41,245,829</b>	<b>\$ 12,999,992</b>	<b>\$ 10,867,067</b>
<b>Total Revenue &amp; Other Financing Sources</b>	<b>\$ 333,940,834</b>	<b>\$ 368,688,181</b>	<b>\$ 335,294,796</b>
<b>Total Resources</b>	<b>\$ 513,554,971</b>	<b>\$ 548,311,242</b>	<b>\$ 465,362,068</b>
<b>Expenditures by Function</b>			
General Government	\$ 45,206,929	\$ 53,753,933	\$ 53,321,224
Judicial	13,014,000	12,191,112	12,457,040
Public Safety	158,698,934	182,838,191	180,110,415
Public Works	34,567,085	61,715,573	29,442,303
Culture and Recreation	40,836,742	81,217,673	54,440,846
Community Support	4,845,323	10,448,649	4,824,150
Debt Service	19,938,414	10,398,847	10,386,620
<b>Total Expenditures</b>	<b>\$ 317,107,427</b>	<b>\$ 412,563,978</b>	<b>\$ 344,982,598</b>
<b>Other Financing Uses</b>			
Operating Transfers Out	16,824,483	5,679,992	6,844,745
<b>Total Expenditures &amp; Other Financing Uses</b>	<b>\$ 333,931,910</b>	<b>\$ 418,243,970</b>	<b>\$ 351,827,343</b>
<b>Ending Fund Balance (EFB)</b>	<b>\$ 179,623,061</b>	<b>\$ 130,067,272</b>	<b>\$ 113,534,725</b>
<b>Total Commitments and EFB</b>	<b>\$ 513,554,971</b>	<b>\$ 548,311,242</b>	<b>\$ 465,362,068</b>

# Total Budget - City Proprietary Funds



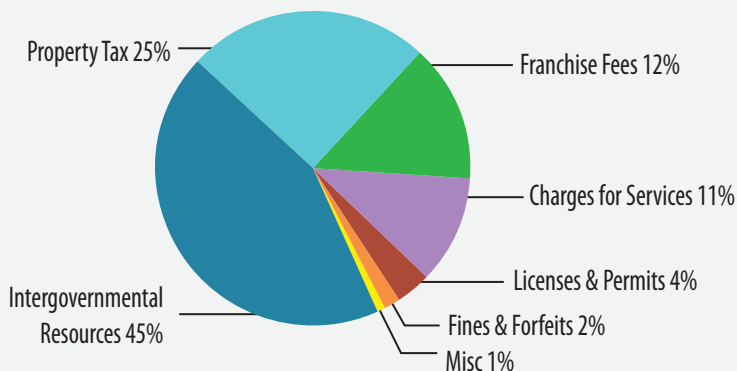
	FY 2017 Actuals	FY 2018 Estimated	FY 2019 Budget
<b>Beginning Net Position</b>	\$ 1,124,262,637	\$ 1,147,012,715	\$ 1,138,249,561
<b>Revenues</b>			
Property and Other Taxes	7,537,348	7,400,000	7,600,000
Franchise Fees	-	-	-
Licenses and Permits	4,875,656	6,917,257	7,522,948
Intergovernmental Resources	1,761,446	750,000	750,000
Charges for Services	183,116,595	190,447,268	197,744,212
Developer Contributions	-	-	-
Fines and Forfeits	-	-	-
Special Assessments	-	-	-
Miscellaneous	2,975,194	4,861,456	4,817,693
<b>Total Revenues</b>	<b>\$ 200,266,239</b>	<b>\$ 210,375,981</b>	<b>\$ 218,434,853</b>
Capital Contributions	25,224,192	11,500,000	11,500,000
Other Financing Sources	-	-	-
Operating Transfers In	3,304,623	-	-
<b>Total Revenues/Other Sources</b>	<b>\$ 228,795,054</b>	<b>\$ 221,875,981</b>	<b>\$ 229,934,853</b>
<b>Total Resources</b>	<b>\$ 1,353,057,691</b>	<b>\$ 1,368,888,696</b>	<b>\$ 1,368,184,414</b>
<b>Expenditures by Function</b>			
General Government	\$ 39,891,291	\$ 46,900,358	\$ 41,932,651
Judicial	-	-	-
Public Safety	16,421,884	19,125,923	20,096,993
Public Works	17,537,817	20,885,672	20,003,371
Culture and Recreation	6,182,772	8,050,920	8,746,932
Community Support	-	-	-
Utility Enterprises	118,587,041	128,918,658	129,167,529
Debt Service	4,067,724	4,437,604	3,914,403
<b>Total Expenditures</b>	<b>\$ 202,688,529</b>	<b>\$ 228,319,135</b>	<b>\$ 223,861,879</b>
Operating Transfers Out	3,356,447	2,320,000	4,022,322
<b>Total Expenditures/Other Uses</b>	<b>\$ 206,044,976</b>	<b>\$ 230,639,135</b>	<b>\$ 227,884,201</b>
<b>Ending Net Position</b>	<b>\$ 1,147,012,715</b>	<b>\$ 1,138,249,561</b>	<b>\$ 1,140,300,213</b>
<b>Total Applications</b>	<b>\$ 1,353,057,691</b>	<b>\$ 1,368,888,696</b>	<b>\$ 1,368,184,414</b>



## General Fund - Revenue by Source

	FY 2017 Actuals	FY 2018 Estimated	FY 2019 Budget
Beginning Fund Balance	\$ 24,891,984	\$ 26,402,659	\$ 27,341,675
Property Taxes	60,270,195	62,976,740	67,216,691
Franchise Fees	32,323,065	32,461,000	33,700,217
Licenses and Permits	10,194,059	11,624,750	11,841,750
Intergovernmental Resources	107,847,459	114,942,528	121,256,117
Charges for Services	29,865,473	29,644,785	29,932,830
Fines and Forfeits	4,923,361	4,624,982	4,525,965
Miscellaneous	2,204,734	1,632,962	1,485,925
<b>Total Revenues</b>	<b>\$ 247,628,346</b>	<b>\$ 257,907,747</b>	<b>\$ 269,959,495</b>
Other Financing Sources	-	-	-
Operating Transfers In	-	-	-
<b>Total Revenue/Other Sources</b>	<b>\$ 247,628,346</b>	<b>\$ 257,907,747</b>	<b>\$ 269,959,495</b>
<b>Total Resources</b>	<b>\$ 272,520,330</b>	<b>\$ 284,310,406</b>	<b>\$ 297,301,170</b>

## Where the Money Comes From General Fund



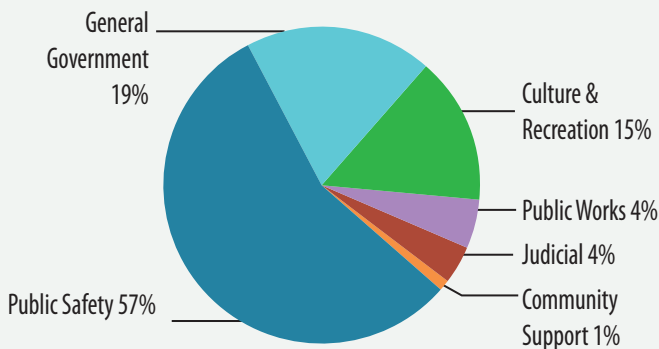
## General Fund - Expenditure by Function



	FY 2017 Actuals	FY 2018 Estimated	FY 2019 Budget
General Government	\$ 41,811,060	\$ 47,231,111	\$ 51,014,183
Judicial	12,135,130	11,084,677	11,458,789
Public Safety	135,773,263	147,732,007	154,197,745
Public Works	8,676,117	9,495,469	10,134,760
Culture and Recreation	35,625,658	38,817,249	40,953,538
Community Support	1,441,914	1,683,218	1,776,497
<b>Total Expenditures</b>	<b>\$ 235,463,142</b>	<b>\$ 256,043,731</b>	<b>\$ 269,535,512</b>
Operating Transfers Out	10,654,529	925,000	1,200,000
<b>Total Expenditures/Other Uses</b>	<b>\$ 246,117,671</b>	<b>\$ 256,968,731</b>	<b>\$ 270,735,512</b>
<b>Ending Fund Balance</b>	<b>\$ 26,402,659</b>	<b>\$ 27,341,675</b>	<b>\$ 26,565,658</b>
<b>Total Applications</b>	<b>\$ 272,520,330</b>	<b>\$ 284,310,406</b>	<b>\$ 297,301,170</b>

### Where the Money Is Spent

by function - General Fund





## General Fund - Expenditure by Function/Department

	FY 2017 Actuals	FY 2018 Estimated	FY 2019 Budget
<b>General Government</b>			
Audit	\$ 358,283	\$ 387,632	\$ 420,217
Building Maintenance	8,056,178	8,763,572	9,137,617
City Attorney's Office	2,700,550	3,119,575	3,457,329
City Clerk's Office	2,559,344	2,258,661	2,932,552
City Manager's Office	1,567,800	1,762,910	1,882,470
Community Development	3,490,726	3,525,985	4,053,702
Mayor and Council Support*	988,924	-	-
Finance	4,971,785	5,768,764	6,489,296
Human Resources	2,662,793	3,138,001	3,603,538
Information Technology	8,061,362	8,582,167	8,963,272
Mayor & Council	623,836	829,486	890,195
Miscellaneous	4,211,539	5,563,362	5,411,556
Public Affairs	1,557,940	3,530,996	3,772,439
<b>Judicial</b>			
Alternative Sentencing**	1,559,640	-	-
City Attorney - Criminal	3,641,252	3,620,726	3,863,853
Municipal Court	6,934,238	7,463,951	7,594,936
<b>Public Safety</b>			
Building Inspection	1,699,677	1,880,194	1,870,890
Fire	47,138,380	52,707,783	55,622,351
Police	86,935,206	93,144,030	96,704,504
<b>Public Works</b>			
Paved Streets	1,978,814	2,195,789	2,148,106
Public Works - General	3,551,463	4,067,202	4,407,721
Street Lighting	3,145,840	3,232,478	3,578,933
<b>Culture and Recreation</b>			
Parks Maintenance	17,103,074	19,018,317	20,468,648
Recreation	18,522,584	19,798,932	20,484,890
<b>Community Support</b>			
Economic Development	814,435	874,636	1,005,570
Neighborhood Services	627,479	808,582	770,927
<b>Total All Departments</b>	<b>\$ 235,463,142</b>	<b>\$ 256,043,731</b>	<b>\$ 269,535,512</b>

\* For Fiscal Year 2018, the Mayor and Council Support department was reorganized within Public Affairs.

\*\* For Fiscal Year 2018, the Alternative Sentencing department was reorganized within Police.



## Nevada's Highest "AA+" Rated City

The City of Henderson provides value to residents through fiscal responsibility, achieving the highest bond ratings of any city in the state. Higher bond ratings translate into lower financing costs and savings of taxpayer dollars.



**Moody's Investors Services**  
Aa2

**STANDARD  
& POOR'S**

**Standard & Poor's**  
AA+

## Overview of Debt Financing Principles

Rapid growth challenges a local government's ability to meet the service demands of residents. There is a lag time between growth and the corresponding increases in revenue collected from taxes, fees, etc. Capital projects, therefore, must be financed in order to keep up with needed community services in a timely manner. Financing capital projects also allows the cost to be more evenly distributed over the lifetime of the project.

## Outstanding Debt Obligations

	Original Amount	Outstanding Balance 7/1/18
Debt Service Fund	\$ 129,480,000	\$ 100,286,000
Water Enterprise Fund	12,874,000	4,345,184
Sewer Enterprise Fund	104,980,396	84,725,040
Other Governmental Funds	684,108	593,241
<b>Total</b>	<b>\$ 248,018,504</b>	<b>\$ 189,949,465</b>

## Key Fact

*The City of Henderson continues to have one of the highest bond ratings of any city in the State of Nevada*





The City of Henderson has received many awards and recognitions, including:

### National Accreditations

Building & Fire Safety

International Accreditation Service; accreditation first received in 2006

Reaccreditation was received in 2010 and 2013

### Fire Department – Fire/EMS/Ambulance

Commission on Fire Accreditation International (CFAI)

Accredited since 1999

Commission on Accreditation of Ambulance Services (CAAS)

Accredited since 1999

Emergency Management Accreditation Program (EMAP)

Accredited since 2016

### Parks and Recreation

Commission for Accreditation of Park and Recreation Agencies (CAPRA)

Accredited since 2001

### Police Department

Commission on Accreditation for Law Enforcement Agencies (CALEA)

Accredited since 2002

### Awards

Achievement for Excellence in Financial Reporting (GFOA) 1981-2017

Distinguished Budget Presentation Award (GFOA) 2002-2009 & 2011-2018

Top 100 Fleets in the Americas (NAFA) 2018

Platinum Peak Performance – (Nat’l Assoc. Clean Water) 2004-2017

Outstanding Achievement in Popular Annual Financial Reporting (GFOA) 2017

### Recognitions

**Best Places to Live** – (Niche.com) 2018

**Happiest Places to Live** – (Wallethub.com) 2018

**Lowest Taxes in America** – (SmartAsset.com) 2018

**Top 10 Safest Cities** – (lawstreetmedia.com) 2017

**Most Fun Cities in America** – (Wallethub.com) 2017

**Best Cities to Retire** – (Wallethub.com) 2017

**Fund Accounting** - The accounts of the City are organized on the basis of funds and account groups, each of which is considered a separate accounting entity. The operations of each fund are accounted for with a separate set of balanced accounts that contain the assets, liabilities, fund equity, revenues and expenditures (or expenses). The various funds are grouped into six fund types and two categories as delineated below.

## GOVERNMENTAL FUNDS

**General Fund** - The General Fund is the general operating fund of the City and is used to account for all financial resources except those required to be accounted for in another fund.

**Special Revenue Funds** - Special Revenue Funds are used to account for the proceeds of specific revenue sources (other than special assessments or major capital projects) and are legally restricted to expenditures for specified purposes.

- Gas Tax Fund
- Forfeited Assets Fund
- Municipal Court Administrative Fee Fund
- Grants Fund
- Eldorado Valley Fund
- Financial Stabilization Fund
- Sales and Use Tax Fund
- Crime Prevention Act of 2016 Fund
- Commissary Fund

**Debt Service Funds** - Debt Service Funds are used to account for the accumulation of resources for, and the payment of, general long-term debt principal, interest, and related costs.

- General Obligation Debt Fund
- Operating Debt Fund

**Capital Projects Funds** - Capital Projects Funds account for financial resources to be used for the acquisition or construction of major capital facilities other than those financed by proprietary funds and trust funds.

- Special Recreation Fund
- Flood Control Fund
- Capital Replacement Fund
- Lake Las Vegas Fund
- Park Development Fund
- Special Assessment Districts Fund
- RTC/County Fund
- Special Ad Valorem Transportation Fund
- Land Sales Fund
- Municipal Facilities Acquisition and Construction Fund



### PROPRIETARY FUNDS

**Internal Service Funds** - Internal Service Funds are used to account for the financing of goods or services provided by one department or agency to other departments or agencies of the City on a cost-reimbursement basis.

**City Shop Fund**

**Citywide Fund**

**Engineering Fund**

**Self-Insurance Fund**

**Health Insurance Fund**

**Workers Compensation Fund**

**LID (Local Improvement District) Revolving Fund**

**Enterprise Funds** - Enterprise Funds are used to account for operations (a) that are financed and operated in a manner similar to private business enterprises - where the intent of the governing body is that the costs (expenses including depreciation) of providing goods and services to the general public on a continuing basis be financed and recovered primarily through user charges; or (b) where the governing body has decided that periodic determination of revenues earned, expense incurred, and/or net income is appropriate for capital maintenance, public policy, management control, accountability, or other purposes.

**Cultural Arts and Tourism Fund**

**Sewer Fund**

**Water Fund**

**Development Services Center Fund**

**Municipal Golf Course Fund**

**Redevelopment** - The Redevelopment Agency is a component of the City. The Agency uses tax increment financing funds to construct public improvements, acquire blighted property, relocate businesses, clean neighborhoods and public right-of-way, ease dilapidated buildings, and assist with the construction of large-scale commercial developments and affordable housing.

**Ad Valorem Taxes** - Property taxes.

**Bond** - A written promise to pay a specified sum of money at a fixed time in the future, and carrying interest at a fixed rate, usually payable periodically.

**COLA** - Cost of living adjustment.

**Consolidated Tax** - Compilation of sales, cigarette, liquor, personal property transfer, basic city county relief tax (BCCRT), supplemental city county relief tax (SCCRT), government services tax and motor vehicle privilege tax revenues that are distributed by the state.

**Debt Service** - The amount of interest and principal that the City must pay each year on net direct long-term debt plus the interest it must pay on direct short-term debt.

**Fiscal Year** - A 12-month period designated as the operating year for accounting and budgeting purposes in an organization; the City has a fiscal year from July 1 through the following June 30.

**Fund Balance** - The excess of the assets of a fund over its liabilities, reserves and carryover.

**General Obligation Bond** - Bonds that finance a variety of public projects such as streets, buildings and improvements; the repayment of these bonds is usually made from the debt portion of property taxes, and these bonds are backed by the full faith and credit of the issuing government.

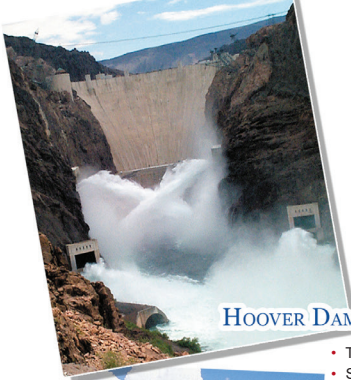
**Intergovernmental Resources** - Funds received from federal, state and other local government sources in the form of grants, shared revenues and payments in lieu of taxes.

**Operating Transfers In/Out** - Amounts transferred from one fund to another to assist in financing the services of the recipient fund.

**Resources** - Total amounts available for appropriation including projected revenues, fund transfers, bond proceeds and beginning fund balances.

**Revenue-Supported Bonds** - Bonds usually sold for constructing a project that will produce revenue for the government; that revenue is pledged to pay the principal and interest of the bond.

# POINTS OF INTEREST



**HOOVER DAM 14 miles**

- Tours
- Sight-seeing



**MOUNT CHARLESTON 45 miles**

- Hiking
- Snow Skiing
- Horseback Riding

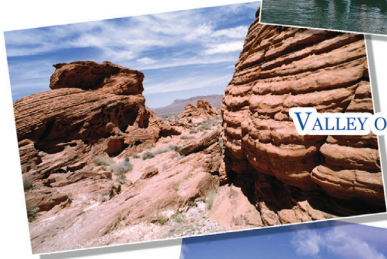
**COLORADO RIVER 14 miles**

- Fishing
- Rafting
- Canoeing



**LAKE MEAD 6 miles**

- Fishing
- Swimming



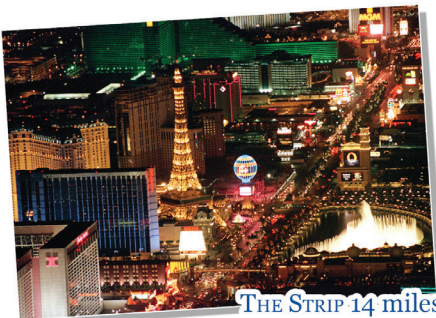
**VALLEY OF FIRE 49 miles**

- Hiking
- Camping



**RED ROCK CANYON 30 miles**

- Hiking
- Camping
- Rock Climbing



**THE STRIP 14 miles**

- Gaming
- Fine Dining
- Entertainment
- Shopping

*All mileage approximated  
from City Hall on Water Street.*



**Debra March**  
Mayor

---

**John F. Marz**  
Councilman

---

**Gerri Schroder**  
Councilwoman

---

**Dan K. Shaw**  
Councilman

---

**Dan H. Stewart**  
Councilman

**Richard A. Derrick**  
City Manager/CEO

---

**Jim McIntosh**  
Finance Director

---

**Jill R. Lynch**  
Budget Manager

**CITY OF HENDERSON**  
240 S. Water St.  
Henderson, NV 89015  
[cityofhenderson.com](http://cityofhenderson.com)