BUDGET IN SUMMARY

Fiscal Year 2017-2018 | Henderson, NV

THE CITY OF HENDERSON®

A Place To Call Home

Budget In Summary
Fiscal Year 2017-2018

Dan H. Stewart
Councilman Ward IV

John F. Marz
Councilman Ward III

Gerri Schroder
Councilwoman Ward I

Debra March
Mayor

Dan K. Shaw
Councilman Ward II

Robert A. Murnane
City Manager

Gregory W. Blackburn
Assistant City Manager

Richard A. Derrick
Assistant City Manager
& Chief Financial
Officer

Bristol S. Ellington
Assistant City Manager

Overview

Presented herewith is the Budget in Summary for Fiscal Year 2018. This document was prepared in conformance with Chapter 354 of the Nevada Revised Statutes. It presents, in laymen's terms, the City's Final Budget for the Fiscal Year ending June 30, 2018 (as adopted by Council on May 16, 2017). This presentation is intended to provide the citizens of Henderson, and other interested parties, a better understanding of the financial workings of our City. The charts and tables contained herein provide the reader with an at-a-glance overview of the City's budget, as well as a comparison of our City to other municipalities in Southern Nevada.

It is important for citizens and taxpayers to know and understand the composition of the revenue received by the City, as well as how the City manages those resources. We take our fiscal responsibility seriously and understand fully that we are accountable to the residents of our great city. We will continue to strive to provide the services our community desires in an efficient manner while maximizing the use of the resources available.

We hope that you find this document useful and would appreciate any feedback on its content, as well as suggestions for inclusion, in future years. If you have any questions, or would like additional information, please contact us at your convenience.

Prepared By:

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A Place To Call Home

OUR VISION

To Be America's Premier Community

OUR MISSION

Provide services and resources that enhance the quality of life to those who live, learn, work and play in our city

OUR VALUES

Safety | Teamwork | Excellence | Professionalism

OUR PRIORITIES

Infrastructure
Invest in the community's infrastructure

Financial Sustainability
Long-term financial resiliency

Maturing Neighborhoods
Revitalize historic neighborhoods, and strengthen economic and community development

Community Safety
Provide quality public safety services and programs

Public Service Excellence
Delivery of effective and efficient services to the community

Environmental Resources
Provide solutions to environmental issues affecting the community

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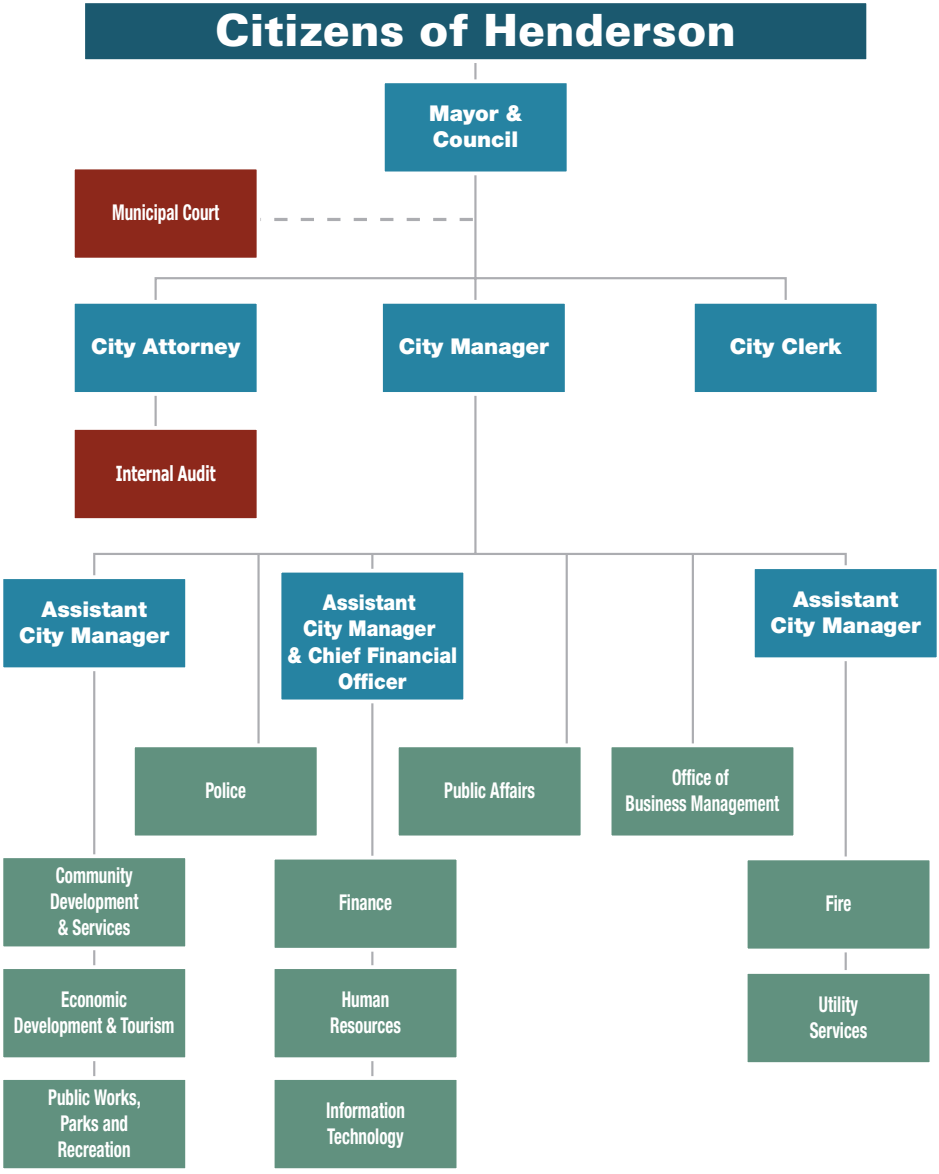
City Organization Chart



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The Strategic Plan

The Strategic Plan is available on the City's website or by contacting the City Manager's Office.

Strategic planning is the cornerstone of effective public management. The City first began its performance planning efforts in 1999. Building upon these efforts, the 2014-2019 Strategic Plan enables the City to continue moving forward in a strategic direction while focusing on new opportunities Henderson faces as a result of changing economic and financial circumstances.

The plan identifies six priorities adopted by the City Council. Some priorities remain the same, but others represent new areas of focus. Progress will be measured in each of these priorities over the next five years.

Infrastructure

Invest in the community's infrastructure

A properly funded infrastructure management and reinvestment program is essential to the long-term financial health of the City. Quality infrastructure such as roads, parks, trails and City facilities are a key factor in maintaining the quality of life for current and future residents. Offering the same standards of City infrastructure to future generations as is provided today will take innovative planning and focus on ensuring the effectiveness of all resources devoted to rehabilitation and replacement of City assets.

Financial Stability

Ensure long-term financial resiliency

The City of Henderson continues to deal with the effects of the national economic crisis that began in 2008. The State of Nevada was hit particularly hard by the collapse of the real estate market. The City's revenue structure, in particular property tax, saw sharp declines in 2008 that are still being felt today. The City's objective is to recover from the current period of fiscal stress and to implement policies and practices that will help it become more adaptable to changing financial conditions so that it can withstand economic downturns in the future.

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Maturing Neighborhoods

Revitalize historic neighborhoods, and strengthen economic and community development

People are attracted to Henderson because of the great quality of life it provides. Residents value its urban centers and suburban neighborhoods as indicated by high citizen survey results. A premier park system and diverse opportunities for recreation and the arts are essential components of our quality of life.

Community Safety

Provide quality public safety services and programs

A critical function of the City of Henderson is to ensure the safety and security of its citizens. The City is dedicated to allocating resources to providing facilities and programs to ensure that it is a national leader in developing the techniques and capacity to respond to emergencies of all kinds.

Public Service Excellence

Deliver effective and efficient services to the community

The citizens of Henderson benefit when the City is run efficiently, promotes policies and practices that enhance sound financial management and is focused on providing high quality services and programs. In Fiscal Year 2012, the City established the Henderson Management Initiative to demonstrate a commitment to public service excellence.

Environmental Resources

Provide solutions to environmental issues affecting the community

Our community's demand for natural resources continues to increase. The City must continue its proactive approach to managing these resources in order to ensure their availability for the future. This requires continued coordination with other governmental entities in the area.

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Executive Summary

The City's financial plan is developed in alignment with projected available resources and is presented by function within each fund. Fiscal Year 2018 total budgeted revenue and other financing sources for all funds, excluding transfers in, is $519.5 million. Budgeted expenditures excluding transfers out is $542.0 million. The budgeted ending balances for all Governmental Funds, including the General Fund, total $120.4 million, consisting primarily of resources dedicated to ongoing capital projects and reserves. The Fiscal Year 2018 budget is balanced, prudent and responsive to community needs.

The Redevelopment Agency is a component of the City of Henderson. The total budgeted revenue for Fiscal Year 2018 is $11.4 million, with $16.0 million in expenditures. The fund balance at the end of Fiscal Year 2018 is estimated to be $24.2 million.

The General Fund is the largest fund and includes the budget necessary to provide most of the core services and day-to-day activities. General Fund revenues are projected to be $253.5 million, a 3.8 percent increase over budgeted Fiscal Year 2017. Total General Fund expenditures excluding transfers out are expected to be $252.5 million, a 3.5 percent increase over budgeted Fiscal Year 2017. Approximately 58 percent of the General Fund expenditures support public safety for our community.

The General Fund Ending Fund Balance is projected to be $22.0 million, or 8.7 percent of the General Fund's budgeted revenue.

The City has 21 active Governmental Funds excluding the General Fund. Governmental Funds account for proceeds of specific revenue sources that are legally restricted to expenditures for specific purposes. For Fiscal Year 2018, revenue and other financing sources are projected at $58.2 million and total expenditures and other uses are projected at $68.1 million. The total budgeted ending balances for these funds is $98.4 million.

The budget also contains 12 Proprietary Funds with estimated revenues and other sources of $215.5 million and expenditures and other uses of $228.1 million. These funds are used to account for services provided to internal departments on a cost-reimbursement basis or operations that are financed and operated in a manner similar to private business enterprises.

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The adopted full-time positions for Fiscal Year 2018 total 2,096. This represents a net increase of 58 positions over the Fiscal Year 2017 staff complement. The budget includes the addition of 19 General Fund positions, including 17 in Public Safety. In the Proprietary Funds, the Utility Service Fund is adding five positions and the DSC Fund is adding nine positions to keep up with continuing growth in the community. The New Crime Prevention Act of 2016 fund added 26 new Police positions.

Despite the recession, Henderson's financial condition continues to remain stable as a result of a diverse tax base and strong financial management practices. The City of Henderson continues to maintain a low employee-to-resident ratio at 6.5 employees per 1,000 residents

The City is highly reliant on consolidated tax, which consists of liquor taxes, cigarette taxes, the Government Services tax, the Real Property Transfer tax, the Basic City County Relief tax (BCCRT), and the Supplemental City County Relief tax (SCCRT). The BCCRT and SCCRT are strictly sales tax based, and generally make up in excess of 85 percent of consolidated tax. Compiled at the state level, these funds are then distributed to municipalities according to a formula outlined in NRS 360. Because consolidated tax is so closely tied to sales tax, economic indicators which affect sales tax, such as visitor volume, can have a critical impact on the City. After experiencing a period of stagnation, visitor volume in the Las Vegas valley reached the highest level it has ever been, a record high of 42.97 million visitors for the year ending January 2017. Visitor spending also reached the highest level it has ever been with spending exceeding $35.5 billion in 2016. Convention growth has exceeded expectations and hotel room occupancy rates are reaching capacity on both midweek and weekend levels.

The City has continued to see growth in both assessed valuation and population and anticipates moderate revenue growth in the coming year. Demand for City services continues to increase as construction continues throughout the City. While the impacts are unknown, we anticipate further growth in Henderson as a result of the stadium construction on the Las Vegas Strip that will house the NFL Raiders Team for the 2020 season.

As municipal stewards, it is essential that the City adhere to policies proven to protect its financial integrity regardless of the effects of outside forces and economic conditions.

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Value-driven City initiatives which contributed to the development of the Fiscal Year 2017-2018 Budget:

- Maintain the City of Henderson property tax at the same low rate
- Provide efficient public services while maintaining one of the lowest employee-to-citizen ratios in the Las Vegas Valley
- Includes staffing and operating costs for new Inspirada Fire Station
- 26 additional police officers through the Crime Prevention Act of 2016

The City is continuing to look for ways to reduce expenses.

Continuous monitoring of economic conditions allows the City to make necessary adjustments while remaining dedicated to providing the quality services and programs citizens need.

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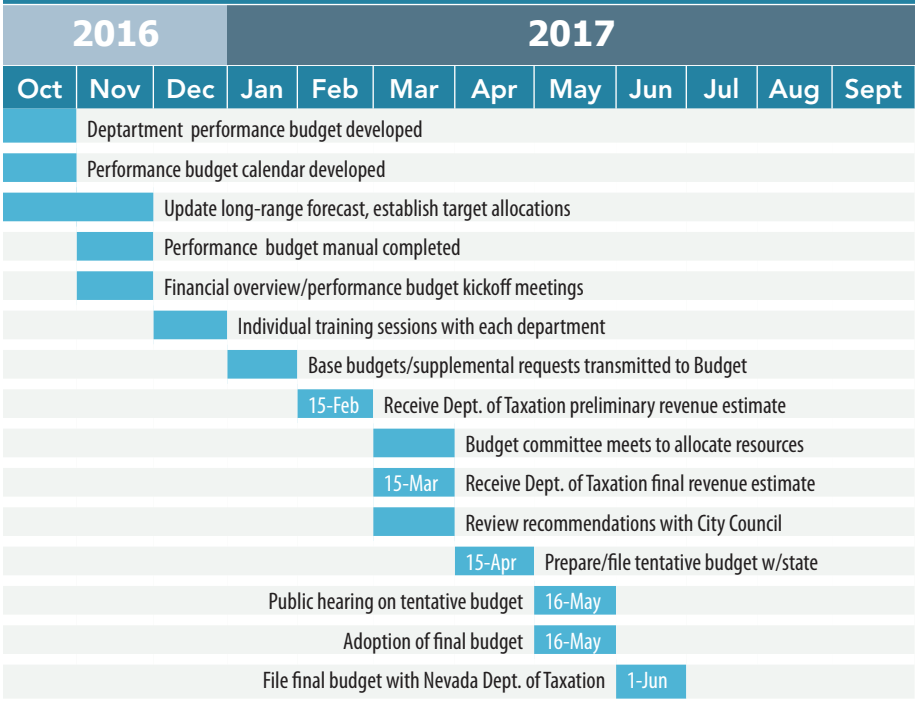
The budget process has been refined to complement the resources available to the City and provide an environment conducive to the development and preservation of a healthy budget. This process is designed to link funding decisions to high priority goals identified by citizens, Mayor and Council, and City management.

The budget process will continue to be modified to be more responsive to citizens' needs, and as required due to the economy, technology and legislation. Changes will be made accordingly to increase expediency and enhance efficiency for everyone involved in the process. It is hoped that change will stimulate innovation and creativity from all departments.

The City's budget is developed over a nine-month period beginning in October with the Performance Budget calendar development, and ending in June with submission to the Nevada Department of Taxation.

FY 2018 Performance Budget Timeline



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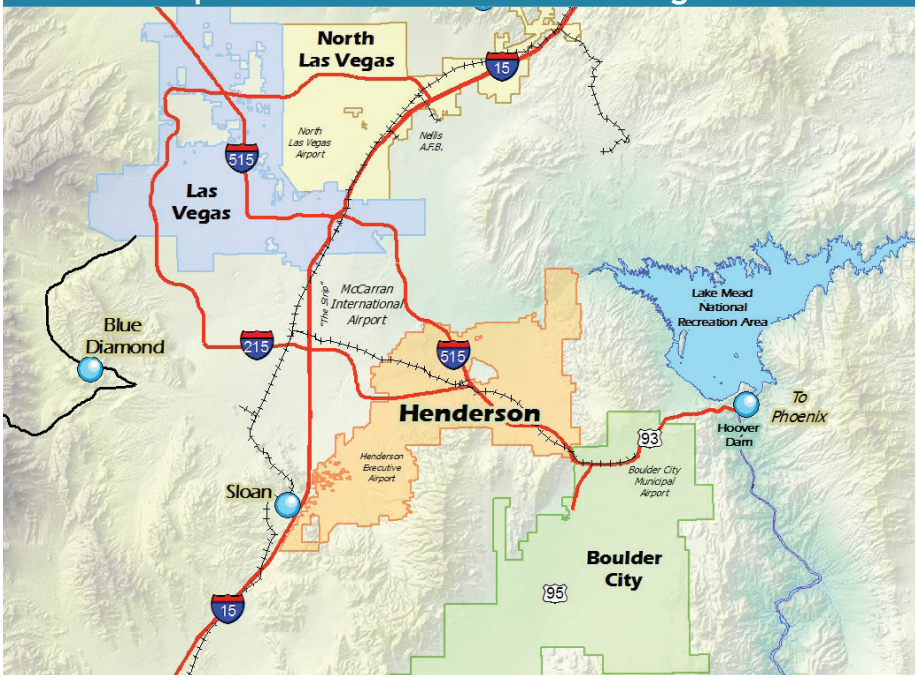
Henderson Statistics

Incorporated in 1953, the City of Henderson received its charter in 1965 from the Nevada State Legislature. The City Charter established a council/manager form of government, in which the Mayor and Council are vested with the legislative power of the City and the City Manager is responsible for executive duties and administration of the City.

The Mayor and four City Council members are elected at large on a nonpartisan basis, although no two council members can be from the same ward of the City's four wards. The City Council appoints a City Manager, City Attorney and City Clerk, who report directly to the City Council. All City department heads, including the Police Chief and the Fire Chief, are hired by the City Manager.

AT A GLANCE	
Median Age	40.9
Median Household Income	$63,120
Elevation	1,940
Full-Service & Specialty Hospitals	6
Public Libraries	4
Schools	
Elementary	25
Middle	7
High	6
Colleges & Universities	11

Map of Henderson and Surrounding Area



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Recreation Centers: 8
Including the Heritage Park Senior Facility and the largest multigenerational center in the state

City Parks: 64
Including the Henderson Bird Viewing Preserve

Ball Fields/Multi-Use Fields: 105
Including one of the largest multi-use sports complexes in the state

Tennis Courts: 64
many lighted

Public Pools: 15
in 7 locations, including 3 aquatic complexes

Golf Courses: 10
6 Public | 1 Municipal | 3 Private

Performing Arts Centers: 2
6,500+ seat Henderson Pavilion and 500-seat Henderson Events Plaza Amphitheatre

Cultural Events
Many cultural events including the Southern Nevada Sons and Daughters of Erin St. Patrick's Day Parade & Festival

Trails
More than 120 miles of bicycles and pedestrian trails

Hotels & Resorts
Offering gaming, shows, concerts, fine dining, spas, and luxury accommodations

Shopping
Galleria at Sunset is the largest commercial corridor in the state (Sunset Road and Stephanie Street area)
MonteLago Village at Lake Las Vegas Resort
The District at Green Valley Ranch

Water Street District
Cultural arts, special events, art galleries, shopping and dining

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Population and Assessed Valuation

	FY 2016 Actuals	FY 2017 Estimated	% Increase	FY 2018 Budget	% Increase
Population					
Henderson	287,828	294,359	2.3%	304,862	3.6%
Clark County	2,069,450	2,118,353	2.4%	2,166,181	2.3%
Las Vegas	610,637	620,935	1.7%	640,174	3.1%
North Las Vegas	230,491	235,395	2.1%	240,708	2.3%
Boulder City	15,627	15,813	1.2%	16,298	3.1%
Mesquite	18,262	19,061	4.4%	19,991	4.9%
Assessed Valuation					
Henderson	$10,630,915,219	$11,630,054,583	9.4%	$12,249,146,315	5.3%
Clark County*	69,258,468,466	74,586,653,697	7.7%	78,880,943,791	5.8%
Las Vegas	15,520,077,988	16,578,456,154	6.8%	17,398,113,297	4.9%
North Las Vegas	5,505,886,141	6,064,962,361	10.2%	6,393,383,561	5.4%
Boulder City	671,380,330	687,380,048	2.4%	750,952,113	9.2%
Mesquite	641,450,284	681,450,543	6.2%	717,650,917	5.3%

* Less net proceeds from mining
Source: S-2 form from State Budget Forms

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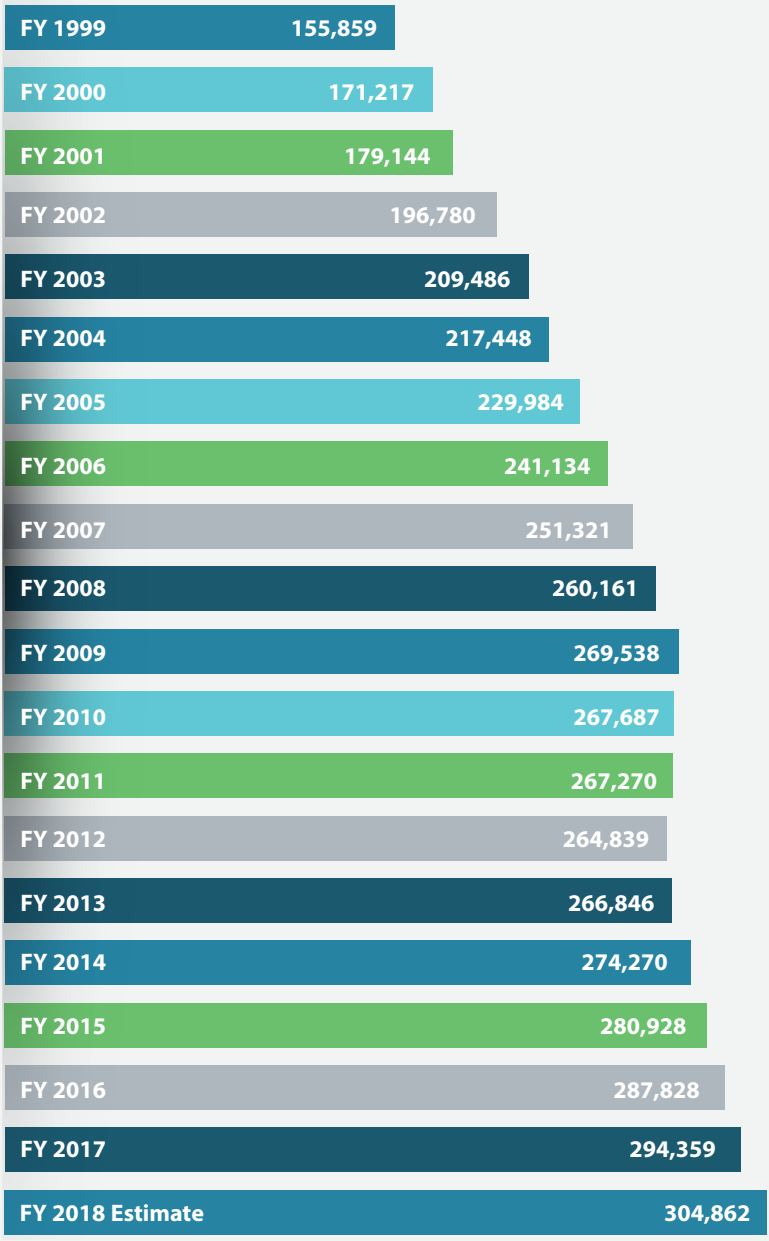
Population as of July 1 of each fiscal year

Information for FY2018 provided by the City of Henderson Community Development Department. Information for 2017 and prior provided by the Nevada State Demographer.



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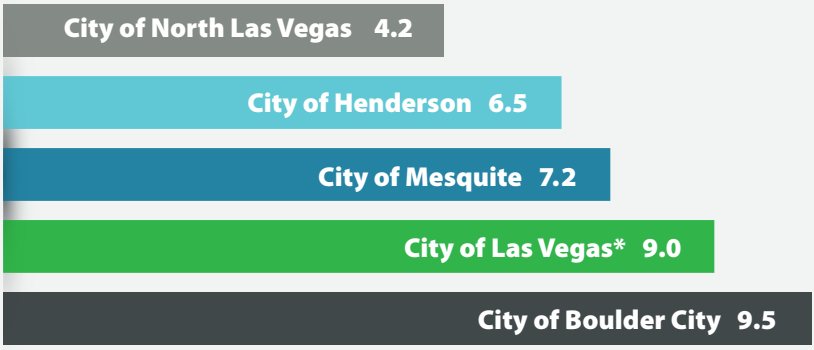
Employee/Resident Ratio

Number of Full-Time Employees
(per 1,000 residents)



* Includes Las Vegas portion of the Las Vegas Metropolitan Police and the Las Vegas Valley Water District. Employment reported April 2017.

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ZIP Codes ▶	89002	89011	89012	89014	89015	89044	89052	89074	89124
Population	35,209	27,640	35,193	41,629	41,963	19,653	57,421	52,803	7,760
Household Income									
Less than $15,000	6.2%	9.3%	8.2%	10.4%	14.5%	7.5%	7.3%	6.9%	9.0%
$15,000 -$24,999	7.6%	9.8%	8.0%	8.5%	10.0%	4.8%	6.4%	6.6%	5.4%
$25,000 - $34,999	8.0%	10.7%	7.5%	11.2%	9.2%	11.2%	7.3%	9.0%	6.8%
$35,000 - $49,999	10.2%	13.6%	12.4%	16.8%	14.2%	11.2%	10.4%	13.0%	10.1%
$50,000 - $74,999	19.5%	18.8%	19.0%	21.7%	20.5%	17.0%	18.0%	20.0%	14.9%
$75,000 - $99,999	17.9%	15.2%	15.2%	12.8%	13.1%	14.7%	14.3%	16.0%	12.9%
$100,000 - $149,999	20.0%	14.2%	17.6%	11.7%	12.4%	19.2%	19.4%	15.7%	21.7%
$150,000 - $199,999	6.7%	4.0%	5.9%	4.0%	3.4%	8.2%	7.6%	6.4%	7.5%
$200,000 and Over	3.9%	4.3%	6.1%	2.8%	2.7%	6.2%	9.4%	6.4%	11.7%
Average Household	$84,068	$75,789	$87,120	$67,590	$65,836	$91,153	$101,227	$87,293	$107,383
Median Household	$72,954	$57,811	$67,078	$53,153	$51,980	$71,440	$76,021	$66,932	$82,476
Age									
Under 18	25.4%	23.1%	20.9%	20.2%	23.1%	16.3%	19.8%	18.9%	13.1%
18-24	9.0%	7.6%	7.5%	10.1%	9.1%	4.2%	7.0%	8.8%	13.6%
25-34	12.7%	15.1%	10.8%	17.4%	12.4%	9.2%	10.8%	13.7%	20.2%
35-44	14.6%	14.9%	13.5%	13.4%	12.3%	12.2%	13.5%	13.0%	17.1%
45-54	14.4%	13.3%	14.0%	13.3%	13.6%	10.5%	13.7%	14.3%	16.0%
55-64	11.7%	13.2%	12.1%	12.6%	13.3%	19.8%	14.0%	14.5%	11.6%
65+	12.3%	12.9%	21.1%	13.0%	16.1%	28.0%	21.3%	16.7%	8.4%
Average Age	37.5	38.6	42.6	38.8	39.7	48.0	43.4	41.6	37.5
Median Age	37.4	38.5	43.6	37.5	39.5	53.8	45.1	41.9	35.4
Housing Units									
Total	12,754	12,131	14,437	17,597	15,820	9,196	24,426	21,252	954
Types of Dwelling									
Single Family	81.2%	59.9%	68.3%	45.6%	70.1%	93.4%	73.4%	64.3%	62.4%
Condominium	0.0%	8.6%	4.6%	8.9%	2.8%	0.2%	8.5%	9.0%	1.7%
Townhome	7.7%	12.2%	6.7%	7.5%	3.2%	5.6%	3.6%	8.3%	0.0%
Plexes (2-4)	0.0%	0.8%	0.0%	0.5%	2.3%	0.0%	0.4%	0.0%	0.0%
Mobile Home	2.5%	1.3%	0.0%	0.1%	3.2%	0.8%	0.0%	1.7%	36.0%
Apartment	8.6%	17.2%	20.4%	37.3%	18.4%	0.0%	14.1%	16.7%	0.0%

Note: Henderson also has small portions of 89183 and there are small areas outside of Henderson in 89052, 89074 & 89011
Source: Las Vegas Perspective.

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Property Tax

Overlapping Property Tax Rate Breakdown

	FY 2018
State	$ 0.1700
Clark County Operating	0.6541
School District	
Operating	0.7500
Debt	0.5534
Sub-total School District	**1.3034**
City of Henderson	
Operating	0.3198
Voter Approved Overrides	0.2310
Debt	0.1600
Sub-total City	**0.7108**
Special Districts	
Henderson Library District	0.0602
Sub-total Special Districts	**0.0602**
Total Property Tax Rate	**$ 2.8985**

Note: Tax rates stated per $100 of assessed valuation. Source: Nevada Department of Taxation Property Tax Rates for Nevada local governments

Where Your Property Tax Dollar Goes

Henderson Library District	$.02
State of Nevada	$.06
Clark County	$.23
City of Henderson	$.24
Clark County School District	$.45
TOTAL	$1.00

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Value of Your Property Tax Dollar

The City receives only 24 percent of your property tax dollars. A home with a taxable value of $235,000 will provide the equivalent of $48.75 per month in property tax support for City of Henderson services, including:

24-Hour Police Protection

24-Hour Emergency Medical Service

24-Hour 9-1-1 Service

Maintained Streets, Lighting and Flood Control

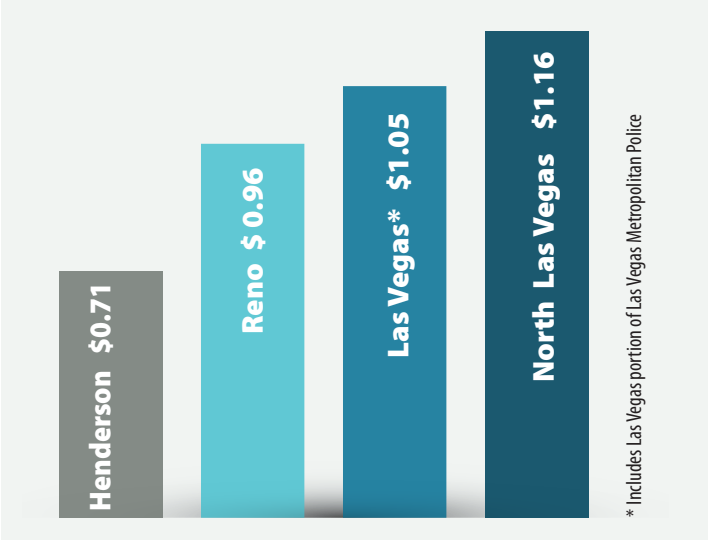
Recreational Programming for All Ages

Parks Operations and Maintenance

Code Enforcement Services

Comprehensive Land-Use Planning

Property Tax Rate Comparison



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Full-Time Approved Positions by Department

	FY2015 Actuals	FY2016 Actuals	FY2017 Estimated	FY2018 Budget	Increase/ Decrease
General Fund					
City Attorney	49	50	50	50	-
City Clerk	19	21	21	21	-
City Manager	5	10	10	10	-
Community Development	47	49	45	41	(4)
Economic Development	4	4	4	4	-
Finance	55	52	53	55	2
Fire*	233	235	242	254	12
Human Resources	20	22	22	22	-
Information Technology	64	65	67	67	-
Mayor & Council	8	8	8	8	-
Municipal Court	59	59	59	60	1
Parks & Recreation	187	184	185	185	-
Police	526	529	536	541	5
Public Affairs	25	20	21	21	-
Public Works	104	108	111	114	3
Total General Fund	1,405	1,416	1,434	1,453	19
Proprietary Funds					
Cultural Arts & Tourism	31	26	20	20	-
Sewer	126	130	131	134	3
Water	145	148	150	152	2
DSC					
Community Development	55	57	63	71	8
City Clerk	4	4	5	5	-
Information Technology	1	1	1	1	-
Public Works	3	5	5	6	1
Subtotal DSC	63	67	74	83	9
Workers' Compensation	10	11	11	12	1
Self-funded Insurance	4	4	4	3	(1)
Health Insurance	1	1	1	1	-
Engineering	48	53	53	53	-
Citywide	4	4	4	4	-
City Shop	19	20	20	20	-
Total Proprietary Fund	451	464	468	482	14
Other					
Sales and Use Tax	117	116	116	115	(1)
Crime Prevention Fund	-	-	-	26	26
Grant Funded	16	14	7	7	-
Land Fund	2	2	2	2	-
Municipal Court Special Revenue	2	2	2	2	-
Redevelopment	8	9	9	9	-
Total Other Funds	145	143	136	161	25
Total Full-Time Employees	2,001	2,023	2,038	2,096	58

* The increase in Fire is due to the opening of Fire Station 91.

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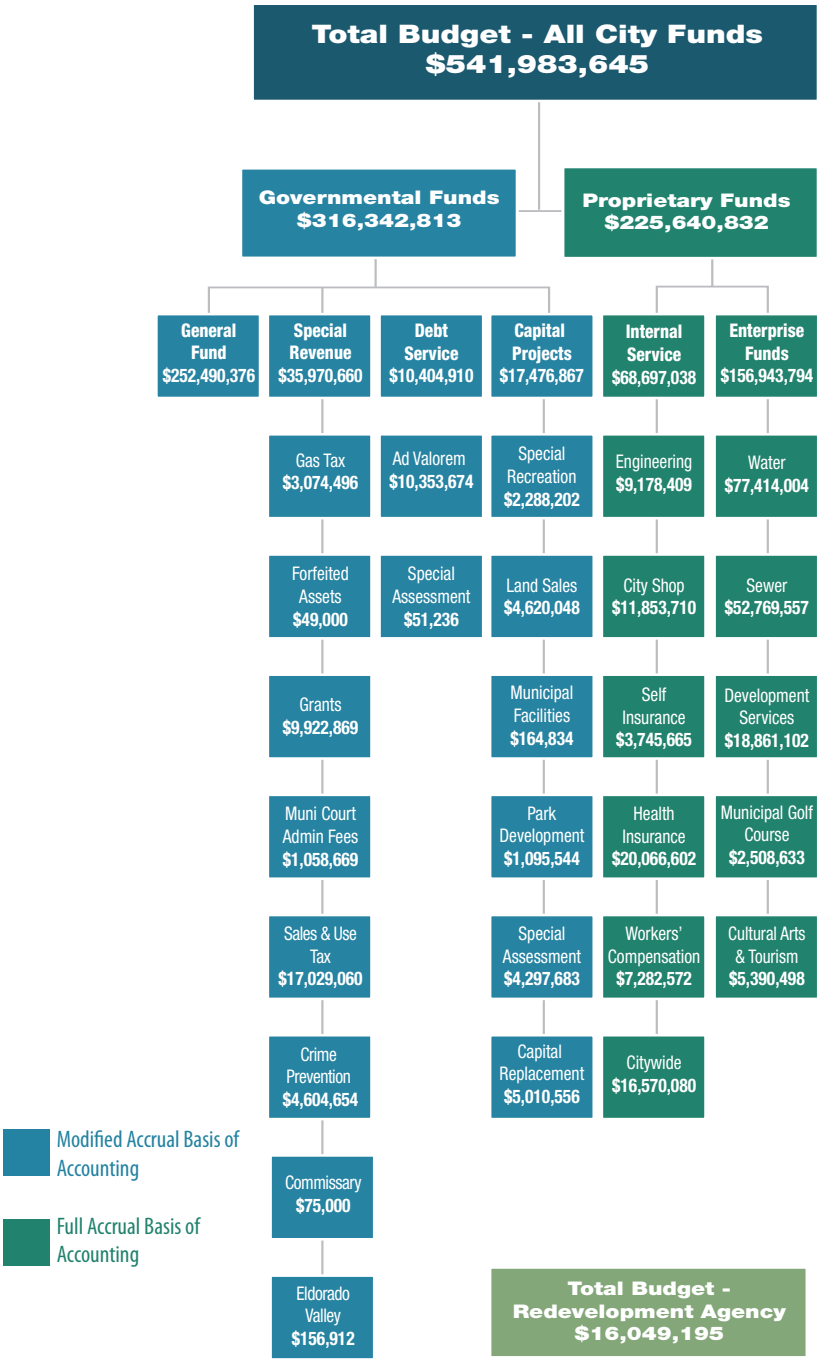

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Budget by Department

		Fiscal Year 2018
City Attorney's Office	$	7,617,265
City Clerk's Office		3,038,762
City Manager's Office		1,682,766
Community Development		21,730,053
Economic Development & Tourism		3,453,569
Finance		9,310,289
Fire		54,204,792
Human Resources		29,255,328
Information Technology		25,470,551
Mayor & Council		735,824
Miscellaneous**		3,710,836
Municipal Court		8,243,299
Parks & Recreation		46,317,680
Police		116,230,458
Public Affairs		3,689,422
Public Works		50,943,042
Redevelopment		16,049,195
Utilities - Water & Sewer		130,183,561
	$	531,866,692
Funds Not Attributed to a Department		
Debt Service Funds	$	10,404,910
Gas Tax		3,074,496
Land Sales		4,620,048
Municipal Facilities		164,834
Municipal Golf Course		2,508,633
Park Development		1,095,544
Special Assessment Districts		4,297,683
	$	26,166,148
Total All Funds*	**$**	**558,032,840**

* Total ALL Funds represents $541,983,645 in City Funds and $16,049,195 in Redevelopment Agency Funds

** These costs represent citywide expenditures in the General Fund

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Budget by Department and Funding Source

Department \ Fund	General	Commissary	Crime Prevention	Eldorado Valley	Forfeited Assets	Grants	Muni Court Admin Fees	Sales and Use Tax	Capital Replacement	Special Recreation	City Shop	Citywide	Engineering	Health Insurance	Self-Insurance Liability	Workmen's Compensation	Convention Center & Tourism	Cultural Arts	Development Services	Sewer	Water	Redevelopment
City Attorney's Office	✓					✓									✓							
City Clerk's Office	✓																		✓			
City Manager's Office	✓																					
Comm Development & Services	✓					✓													✓			
Development Service Center																			✓			
Econ Development & Tourism	✓																✓					
Finance	✓														✓							
Fire	✓								✓							✓						
Human Resources	✓													✓		✓						
Information Technology	✓											✓							✓			
Mayor & City Council	✓																					
Miscellaneous	✓																					
Municipal Court	✓						✓															
Parks and Recreation	✓					✓			✓	✓								✓				
Police	✓	✓	✓	✓	✓	✓		✓	✓													
Public Affairs	✓																	✓				
Public Works	✓					✓			✓		✓		✓						✓			
Redevelopment																						✓
Utility Services																				✓	✓	

General Fund
Special Revenue Funds
Capital Project
Internal Service Funds
Enterprise Funds
Redevelopment Fund

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Total Budget - City Governmental Funds

	FY 2016 Actuals	FY 2017 Estimated	FY 2018 Budget
Beginning Fund Balance	$ 186,539,926	$ 179,614,137	$ 130,295,781
Revenues			
Property Taxes	63,701,233	65,370,307	68,585,603
Franchise Fees	32,656,108	31,300,000	31,926,000
Licenses and Permits	9,536,717	9,609,200	10,999,750
Intergovernmental Resources	130,520,784	176,068,844	148,375,579
Charges for Services	31,159,845	28,432,784	28,823,330
Fines and Forfeits	5,859,243	5,832,953	5,690,200
Developer Contributions	9,795,127	1,897,571	100,000
Special Assessments	150,382	83,672	86,497
Miscellaneous	6,986,254	6,342,758	1,300,000
Total Revenues	$ 290,365,693	$ 324,938,089	$ 299,012,685
Other Financing Sources			
Proceeds of Debt	-	14,274,450	-
Other Financing Sources	-	-	-
Land Sales	2,696,014	7,750,000	5,000,000
Transfers In	12,597,062	10,631,007	7,644,717
Total Other Financing Sources	$ 15,293,076	$ 32,655,457	$ 12,644,717
Total Revenue & Other Financing Sources	$ 305,658,769	$ 357,593,546	$ 311,657,402
Total Resources	$ 492,198,695	$ 537,207,683	$ 441,953,183
Expenditures by Function			
General Government	$ 42,427,237	$ 51,452,913	$ 44,985,893
Judicial	13,054,709	13,894,177	12,147,440
Public Safety	147,990,696	171,732,634	170,865,852
Public Works	42,169,541	69,687,523	28,541,816
Culture and Recreation	39,443,015	61,875,285	45,228,497
Community Support	5,827,377	10,749,504	4,255,641
Debt Service	9,992,198	19,902,724	10,317,674
Total Expenditures	$ 300,904,773	$ 399,294,760	$ 316,342,813
Other Financing Uses			
Operating Transfers Out	11,679,785	7,617,142	5,221,819
Total Expenditures & Other Financing Uses	$ 312,584,558	$ 406,911,902	$ 321,564,632
Ending Fund Balance (EFB)	$ 179,614,137	$ 130,295,781	$ 120,388,551
Total Commitments and EFB	$ 492,198,695	$ 537,207,683	$ 441,953,183

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Total Budget - City Proprietary Funds

	FY 2016 Actuals	FY 2017 Estimated	FY 2018 Budget
Beginning Net Position	$ 1,085,237,573	$ 1,124,262,637	$ 1,109,998,215
Revenues			
Property and Other Taxes	7,152,053	7,200,000	7,400,000
Franchise Fees	-	-	-
Licenses and Permits	6,300,170	5,698,867	6,917,257
Intergovernmental Resources	1,749,509	1,677,000	750,000
Charges for Services	175,348,578	177,300,364	183,503,136
Developer Contributions	-	-	-
Fines and Forfeits	-	-	-
Special Assessments	-	-	-
Miscellaneous	6,512,640	5,501,810	4,929,756
Total Revenues	$ 197,062,950	$ 197,378,041	$ 203,500,149
Capital Contributions	32,541,827	12,795,000	12,000,000
Other Financing Sources	-	-	-
Operating Transfers In	1,724,417	819,673	-
Total Revenues/Other Sources	$ 231,329,194	$ 210,992,714	$ 215,500,149
Total Resources	$ 1,316,566,767	$ 1,335,255,351	$ 1,325,498,364
Expenditures by Function			
General Government	$ 35,218,495	$ 47,269,575	$ 47,664,919
Judicial	-	-	-
Public Safety	14,313,831	17,039,176	18,861,102
Public Works	15,827,862	19,571,513	21,032,129
Culture and Recreation	5,978,760	7,733,687	7,899,131
Community Support	-	-	-
Utility Enterprises	112,795,799	124,861,805	125,745,947
Debt Service	5,527,689	4,947,842	4,437,604
Total Expenditures	$ 189,662,436	$ 221,423,598	$ 225,640,832
Operating Transfers Out	2,641,694	3,833,538	2,422,898
Total Expenditures/Other Uses	$ 192,304,130	$ 225,257,136	$ 228,063,730
Ending Net Position	$ 1,124,262,637	$ 1,109,998,215	$ 1,097,434,634
Total Applications	$ 1,316,566,767	$ 1,335,255,351	$ 1,325,498,364

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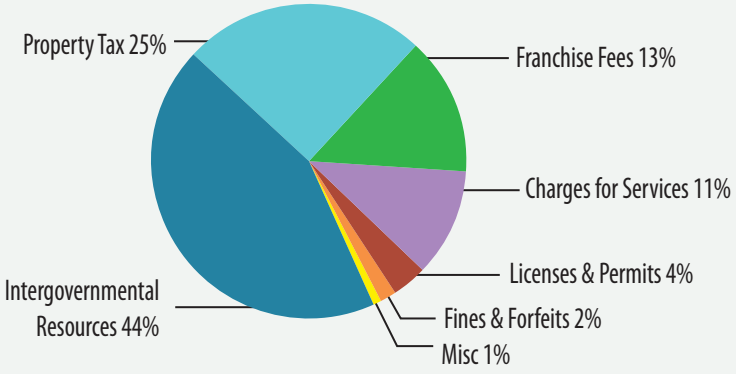
General Fund - Revenue by Source

	FY 2016 Actuals	FY 2017 Estimated	FY 2018 Budget
Beginning Fund Balance	$ 22,740,756	$ 24,891,984	$ 21,949,866
Property Taxes	58,704,114	60,014,122	62,976,740
Franchise Fees	32,656,108	31,300,000	31,926,000
Licenses and Permits	9,536,717	9,609,200	10,999,750
Intergovernmental Resources	101,701,703	106,907,840	112,637,591
Charges for Services	30,835,680	28,177,784	28,528,330
Fines and Forfeits	4,836,051	4,740,132	4,975,200
Miscellaneous	1,809,551	1,958,216	1,439,125
Total Revenues	**$ 240,079,924**	**$ 242,707,294**	**$ 253,482,736**
Other Financing Sources	-	-	-
Operating Transfers In	-	-	-
Total Revenue/Other Sources	**$ 240,079,924**	**$ 242,707,294**	**$ 253,482,736**
Total Resources	**$ 262,820,680**	**$ 267,599,278**	**$ 275,432,602**

Where the Money Comes From
General Fund



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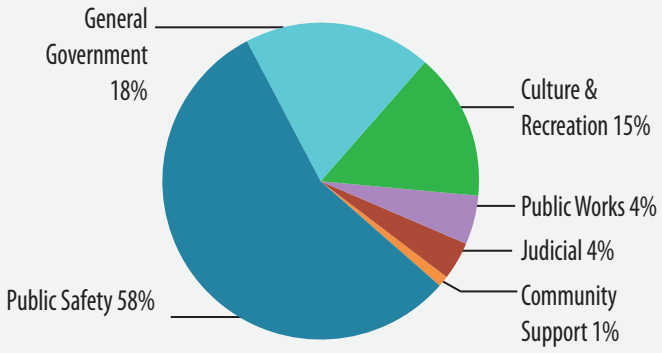
General Fund - Expenditure by Function

	FY 2016 Actuals	FY 2017 Estimated	FY 2018 Budget
General Government	$ 40,934,315	$ 45,711,013	$ 44,626,924
Judicial	11,860,113	12,750,496	10,988,771
Public Safety	130,677,127	137,375,798	146,925,731
Public Works	8,388,692	9,223,071	9,532,992
Culture and Recreation	34,977,815	37,192,162	38,694,751
Community Support	1,534,411	1,876,680	1,721,207
Total Expenditures	**$ 228,372,473**	**$ 244,129,220**	**$ 252,490,376**
Operating Transfers Out	9,556,223	1,520,192	925,000
Total Expenditures/Other Uses	**$ 237,928,696**	**$ 245,649,412**	**$ 253,415,376**
Ending Fund Balance	**$ 24,891,984**	**$ 21,949,866**	**$ 22,017,226**
Total Applications	**$ 262,820,680**	**$ 267,599,278**	**$ 275,432,602**

Where the Money Is Spent
by function - General Fund



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General Fund - Expenditure by Function/Department

	FY 2016 Actuals	FY 2017 Estimated	FY 2018 Budget
General Government			
Audit	$ 349,416	$ 370,881	$ 387,632
Building Maintenance	8,433,696	8,442,849	8,807,370
City Attorney's Office	2,739,108	3,243,404	3,075,768
City Clerk's Office	1,985,848	3,053,388	2,176,201
City Manager's Office	1,165,356	1,636,058	1,682,766
Community Development	3,925,843	4,092,214	3,219,186
Mayor and Council Support*	409,086	1,274,425	-
Finance	5,192,567	5,731,975	5,814,348
Human Resources	2,694,228	3,289,803	3,289,012
Information Technology	7,787,038	8,261,099	8,746,487
Mayor & Council	665,237	718,939	735,824
Miscellaneous	3,479,767	3,820,048	3,710,836
Public Affairs	2,107,125	1,775,930	2,981,494
Judicial			
Alternative Sentencing**	1,618,141	1,916,128	-
City Attorney - Criminal	3,515,706	3,677,093	3,804,141
Municipal Court	6,726,266	7,157,275	7,184,630
Public Safety			
Building & Fire Safety	1,643,349	1,773,898	1,751,400
Fire	45,006,527	47,471,342	52,621,934
Police	84,027,251	88,130,558	92,552,397
Public Works			
Paved Streets	1,900,072	1,827,934	1,787,240
Public Works - General	3,369,895	4,113,418	4,364,335
Street Lighting	3,118,725	3,281,719	3,381,417
Culture and Recreation			
Parks Maintenance	16,251,773	17,747,659	18,991,789
Recreation	18,726,042	19,444,503	19,702,962
Community Support			
Economic Development	880,623	878,855	841,403
Neighborhood Services	653,788	997,825	879,804
Total All Departments	**$ 228,372,473**	**$ 244,129,220**	**$ 252,490,376**

* For Fiscal Year 2018, the Mayor and Council Support department was reorganized within Public Affairs.

** For Fiscal Year 2018, the Alternative Sentencing department was reorganized within Police.

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Nevada's Highest "AA+" Rated City

The City of Henderson provides value to residents through fiscal responsibility, achieving the highest bond ratings of any city in the state. Higher bond ratings translate into lower financing costs and savings of taxpayer dollars.

Moody's Investors Services
Aa2

STANDARD & POOR'S **Standard & Poor's**
AA+

Overview of Debt Financing Principles

Rapid growth challenges a local government's ability to meet the service demands of residents. There is a lag time between growth and the corresponding increases in revenue collected from taxes, fees, etc. Capital projects, therefore, must be financed in order to keep up with needed community services in a timely manner. Financing capital projects also allows the cost to be more evenly distributed over the lifetime of the project.

Outstanding Debt Obligations

	Original Amount	Outstanding Balance 7/1/17
Debt Service Fund	$ 129,480,000	$ 106,053,000
Water Enterprise Fund	40,094,000	8,952,861
Sewer Enterprise Fund	104,980,396	91,761,376
Total	**$ 274,554,396**	**$ 206,767,237**

Key Fact

The City of Henderson continues to have one of the highest bond ratings of any city in the State of Nevada

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Awards and Recognitions

The City of Henderson has received many awards and recognitions, including:

National Accreditations

Building & Fire Safety
International Accreditation Service; accreditation first received in 2006
Reaccreditation was received in 2010 and 2013

Fire Department – Fire/EMS/Ambulance

Commission on Fire Accreditation International (CFAI)
Accredited since 1999

Commission on Accreditation of Ambulance Services (CAAS)
Accredited since 1999

Emergency Management Accreditation Program (EMAP)
Accredited since 2016

Parks and Recreation

Commission for Accreditation of Park and Recreation Agencies (CAPRA)
Accredited since 2001

Police Department

Commission on Accreditation for Law Enforcement Agencies (CALEA)
Accredited since 2002

Awards

Achievement for Excellence in Financial Reporting (GFOA) 1981-2016

Distinguished Budget Presentation Award (GFOA) 2002-2009 & 2011-2017

Top 100 Fleets in the Americas (NAFA) 2017

Platinum Peak Performance – (Nat'l Assoc. Clean Water) 2004-2016

Recognitions

Best Places to Live – (Niche.com) 2017

Happiest Places to Live – (Wallethub.com) 2017

Lowest Taxes in America – (SmartAsset.com) 2017

Top 10 Safest Cities – (lawstreetmedia.com) 2016

Most Fun Cities in America – (Wallethub.com) 2016

Best Cities to Retire – (Wallethub.com) 2016

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Fund Accounting - The accounts of the City are organized on the basis of funds and account groups, each of which is considered a separate accounting entity. The operations of each fund are accounted for with a separate set of balanced accounts that contain the assets, liabilities, fund equity, revenues and expenditures (or expenses). The various funds are grouped into six fund types and two categories as delineated below.

GOVERNMENTAL FUNDS

General Fund - The General Fund is the general operating fund of the City and is used to account for all financial resources except those required to be accounted for in another fund.

Special Revenue Funds - Special Revenue Funds are used to account for the proceeds of specific revenue sources (other than special assessments or major capital projects) and are legally restricted to expenditures for specified purposes.

Gas Tax Fund
Forfeited Assets Fund
Municipal Court Administrative Fee Fund
Grants Fund
Eldorado Valley Fund
Financial Stabilization Fund
Sales and Use Tax Fund
Crime Prevention Act of 2016 Fund
Commissary Fund

Debt Service Funds - Debt Service Funds are used to account for the accumulation of resources for, and the payment of, general long-term debt principal, interest, and related costs.

General Obligation Debt Fund
Operating Debt Fund

Capital Projects Funds - Capital Projects Funds account for financial resources to be used for the acquisition or construction of major capital facilities other than those financed by proprietary funds and trust funds.

Special Recreation Fund
Flood Control Fund
Capital Replacement Fund
Lake Las Vegas Fund
Park Development Fund
Special Assessment Districts Fund
RTC/County Fund
Special Ad Valorem Transportation Fund
Land Sales Fund
Municipal Facilities Acquisition and Construction Fund

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PROPRIETARY FUNDS

Internal Service Funds - Internal Service Funds are used to account for the financing of goods or services provided by one department or agency to other departments or agencies of the City on a cost-reimbursement basis.

City Shop Fund
Citywide Fund
Engineering Fund
Self-Insurance Fund
Health Insurance Fund
Workers Compensation Fund
LID (Local Improvement District) Revolving Fund

Enterprise Funds - Enterprise Funds are used to account for operations (a) that are financed and operated in a manner similar to private business enterprises - where the intent of the governing body is that the costs (expenses including depreciation) of providing goods and services to the general public on a continuing basis be financed and recovered primarily through user charges; or (b) where the governing body has decided that periodic determination of revenues earned, expense incurred, and/or net income is appropriate for capital maintenance, public policy, management control, accountability, or other purposes.

Cultural Arts and Tourism Fund
Sewer Fund
Water Fund
Development Services Center Fund
Municipal Golf Course Fund

Redevelopment - The Redevelopment Agency is a component of the City. The Agency uses tax increment financing funds to construct public improvements, acquire blighted property, relocate businesses, clean neighborhoods and public right-of-way, ease dilapidated buildings, and assist with the construction of large-scale commercial developments and affordable housing.

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Ad Valorem Taxes - Property taxes.

Bond - A written promise to pay a specified sum of money at a fixed time in the future, and carrying interest at a fixed rate, usually payable periodically.

COLA - Cost of living adjustment.

Consolidated Tax - Compilation of sales, cigarette, liquor, personal property transfer, basic city county relief tax (BCCRT), supplemental city county relief tax (SCCRT), government services tax and motor vehicle privilege tax revenues that are distributed by the state.

Debt Service - The amount of interest and principal that the City must pay each year on net direct long-term debt plus the interest it must pay on direct short-term debt.

Fiscal Year - A 12-month period designated as the operating year for accounting and budgeting purposes in an organization; the City has a fiscal year from July 1 through the following June 30.

Fund Balance - The excess of the assets of a fund over its liabilities, reserves and carryover.

General Obligation Bond - Bonds that finance a variety of public projects such as streets, buildings and improvements; the repayment of these bonds is usually made from the debt portion of property taxes, and these bonds are backed by the full faith and credit of the issuing government.

Intergovernmental Resources - Funds received from federal, state and other local government sources in the form of grants, shared revenues and payments in lieu of taxes.

Operating Transfers In/Out - Amounts transferred from one fund to another to assist in financing the services of the recipient fund.

Resources - Total amounts available for appropriation including projected revenues, fund transfers, bond proceeds and beginning fund balances.

Revenue-Supported Bonds - Bonds usually sold for constructing a project that will produce revenue for the government; that revenue is pledged to pay the principal and interest of the bond.

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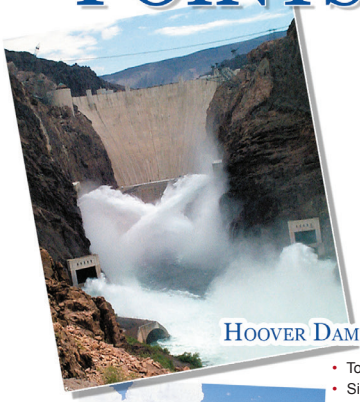
Points of Interest



Hoover Dam 14 miles

- Tours
- Sight-seeing

Mount Charleston 45 miles

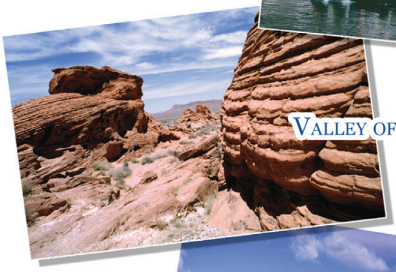
- Hiking
- Snow Skiing
- Horseback Riding

Colorado River·14 miles

- Fishing
- Rafting
- Canoeing

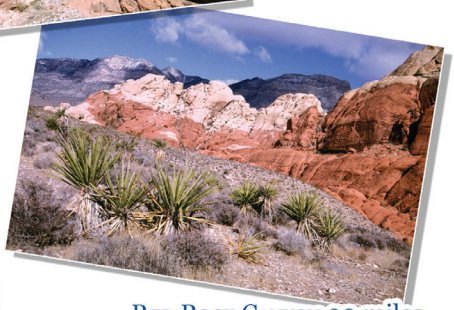
Lake Mead 6 miles

- Fishing • Swimming



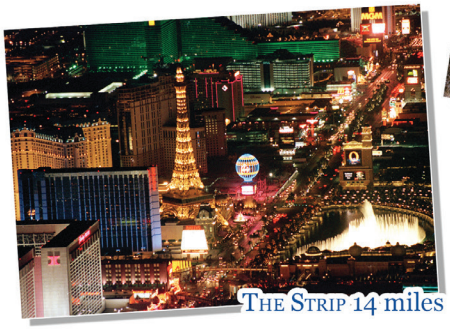
Valley of Fire 49 miles

- Hiking • Camping



Red Rock Canyon 30 miles

- Hiking • Camping • Rock Climbing



The Strip 14 miles

- Gaming • Fine Dining • Entertainment • Shopping

All mileage approximated from City Hall on Water Street.

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A Place To Call Home

Debra March
Mayor

John F. Marz
Councilman

Gerri Schroder
Councilwoman

Dan K. Shaw
Councilman

Dan H. Stewart
Councilman

Robert A. Murnane
City Manager

Richard A. Derrick
Assistant City Manager
& Chief Financial Officer

Jim McIntosh
Finance Director

Jill R. Lynch
Budget Manager

CITY OF HENDERSON
240 S. Water St.
Henderson, NV 89015
cityofhenderson.com