



# BUDGET IN SUMMARY

Fiscal Year 2016-2017 | Henderson, NV



## Budget In Summary Fiscal Year 2016-2017



**Sam Bateman**  
Councilman Ward IV

**Gerri Schroder**  
Councilwoman Ward I

**Debra March**  
Councilwoman Ward II

**Andy Hafen**  
Mayor

**John F. Marz**  
Councilman Ward III



**Robert A. Murnane**  
City Manager



**Gregory W. Blackburn**  
Assistant City Manager



**Richard A. Derrick**  
Chief Financial Officer



**Bristol S. Ellington,**  
Assistant City Manager

Presented herewith is the Budget in Summary for Fiscal Year 2017. This document was prepared in conformance with Chapter 354 of the Nevada Revised Statutes. It presents, in laymen terms, the City's Final Budget for the Fiscal Year ending June 30, 2017 (as adopted by Council on May 17, 2016). This presentation is intended to provide the citizens of Henderson, and other interested parties, a better understanding of the financial workings of our City. The charts and tables contained herein provide the reader with an at-a-glance overview of the City's budget, as well as a comparison of our City to other municipalities in Southern Nevada.

It is important for citizens and taxpayers to know and understand the composition of the revenue received by the City, as well as how the City manages those resources. We take our fiscal responsibility seriously and understand fully that we are accountable to the residents of our great City. We will continue to strive to provide the services our community desires in an efficient manner while maximizing the use of the resources available.

We hope that you find this document useful and would appreciate any feedback on its content, as well as suggestions for inclusion in future years. If you have any questions, or would like additional information, please contact us at your convenience.

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# OUR VISION

To Be America's Premier Community

# OUR MISSION

Provide services and resources that enhance the quality of life to those who live, learn, work and play in our city

# OUR VALUES

Safety | Teamwork | Excellence | Professionalism

# OUR PRIORITIES

## Infrastructure

Invest in the community's infrastructure

## Financial Sustainability

Long-term financial resiliency

## Maturing Neighborhoods

Revitalize historic neighborhoods, and strengthen economic and community development

## Community Safety

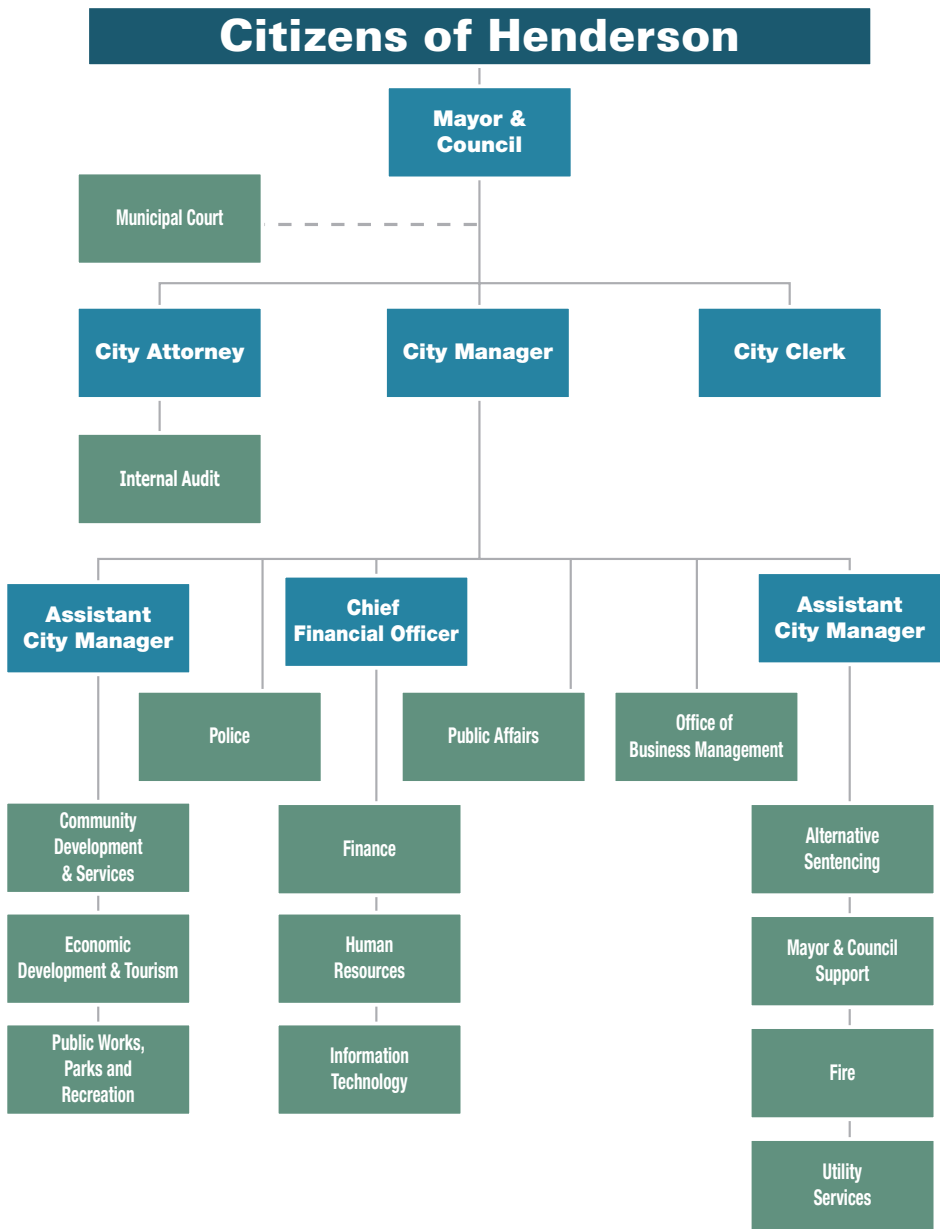
Provide quality public safety services and programs

## Public Service Excellence

Delivery of effective and efficient services to the community

## Environmental Resources

Provide solutions to environmental issues affecting the community





### **The Strategic Plan is available on the City's website or by contacting the City Manager's Office.**

Strategic planning is the cornerstone of effective public management. The City first began its performance planning efforts in 1999. Building upon these efforts, the 2014-2019 Strategic Plan enables the City to continue moving forward in a strategic direction while focusing on new opportunities Henderson faces as a result of changing economic and financial circumstances.

The plan identifies six priorities adopted by the City Council. Some priorities remain the same, but others represent new areas of focus. Progress will be measured in each of these priorities over the next five years.

### **Infrastructure**

#### **Invest in the community's infrastructure**

A properly funded infrastructure management and reinvestment program is essential to the long-term financial health of the city. Quality infrastructure such as roads, parks, trails and city facilities are a key factor in maintaining the quality of life for current and future residents. Offering the same standards of city infrastructure to future generations as is provided today will take innovative planning and focus on ensuring the effectiveness of all resources devoted to rehabilitation and replacement of city assets.

### **Financial Stability**

#### **Ensure long-term financial resiliency**

The City of Henderson continues to deal with the effects of the national economic crisis that began in 2008. The State of Nevada was hit particularly hard by the collapse of the real estate market. The City's revenue structure, in particular property tax, saw sharp declines in 2008 that are still being felt today. The City's objective is to recover from the current period of fiscal stress and to implement policies and practices that will help it become more adaptable to changing financial conditions so that it can withstand economic downturns in the future.





## Maturing Neighborhoods

**Revitalize historic neighborhoods, and strengthen economic and community development**

People are attracted to Henderson because of the great quality of life it provides. Residents value its urban centers and suburban neighborhoods as indicated by high citizen survey results. A premier park system and diverse opportunities for recreation and the arts are essential components of our quality of life.

## Community Safety

**Provide quality public safety services and programs**

A critical function of the City of Henderson is to ensure the safety and security of its citizens. The City is dedicated to allocating resources to providing facilities and programs to ensure that it is a national leader in developing the techniques and capacity to respond to emergencies of all kinds.

## Public Service Excellence

**Deliver effective and efficient services to the community**

The citizens of Henderson benefit when the City is run efficiently, promotes policies and practices that enhance sound financial management and is focused on providing high quality services and programs. In Fiscal Year 2012, the City established the Henderson Management Initiative to demonstrate a commitment to public service excellence.

## Environmental Resources

**Provide solutions to environmental issues affecting the community**

Our community's demand for natural resources continues to increase. The City must continue its proactive approach to managing these resources in order to ensure their availability for the future. This requires continued coordination with other governmental entities in the area.





The City's financial plan is developed in alignment with projected available resources and is presented by function within each fund. Fiscal Year 2017 total budgeted revenue and other financing sources for all funds, excluding transfers in, is \$487.8 million. Budgeted expenditures excluding transfers out is \$509.4 million. The budgeted ending balances for all Governmental Funds, including the General Fund, total \$119.9 million, consisting primarily of resources dedicated to ongoing capital projects and reserves. The Fiscal Year 2017 budget is balanced, prudent and responsive to community needs.

The Redevelopment Agency is a component unit of the City of Henderson. The total budgeted revenue for Fiscal Year 2017 is \$8.8 million, with \$8.8 million in expenditures. The fund balance at the end of Fiscal Year 2017 is estimated to be \$27.2 million.

The General Fund is the largest of the City funds and includes the budget necessary to provide most of the City's core services and day-to-day activities. General Fund revenues, including transfers in, are projected to be \$244.3 million. Total General Fund expenditures including transfers out are expected to be \$244.9 million, a 3.5% increase over the previous year. Approximately 56% of the General Fund expenditures support public safety services for our community.

The General Fund Ending Fund Balance is projected to be \$21.7 million, or 8.9% of the General Fund's budgeted revenue.

The City has 20 active Governmental Funds excluding the General Fund. Governmental Funds account for proceeds of specific revenue sources that are legally restricted to expenditures for specific purposes. For Fiscal Year 2017, revenue and other financing sources are projected at \$47.3 million and total expenditures and other uses are projected at \$56.5 million. The budgeted ending balances for these funds are \$98.2 million.

The budget also contains 12 Proprietary Funds with estimated revenues and other sources of \$201.3 million and expenditures and other uses of \$213.1 million. These funds are used to account for services provided to internal departments on a cost-reimbursement basis or operations that are financed and operated in a manner similar to private business enterprises.

The adopted full-time positions for Fiscal Year 2017 total 2,032. This



represents a net increase of 5 positions over the Fiscal Year 2016 staff complement. The budget includes the addition of 16 General Fund positions, including 11 in Public Safety. In the Proprietary Funds, the Utility Service Fund is adding 3 positions and the DSC Fund is adding 3 positions to keep up with continuing growth in the community. The Cultural Arts Fund has reduced their staffing complement by 10 positions with their absorption into the Parks & Recreation and Economic Development departments. The Grant fund has also reduced their staffing by 7 positions for Fiscal Year 2017 as grants projects have come to an end.

Despite the recession, Henderson's financial condition continues to remain stable as a result of a diverse tax base and strong financial management practices. The City of Henderson continues to maintain a low employee-to-resident ratio at 6.6 employees per 1,000 residents

The City is highly reliant on consolidated tax, which consists of liquor taxes, cigarette taxes, Government Services tax, Real Property Transfer tax, Basic City County Relief tax (BCCRT), and Supplemental City County Relief tax (SCCRT). The BCCRT and SCCRT are strictly sales tax based, and generally make up in excess of 85 percent of consolidate tax. Because consolidate tax is so closely tied to sales tax, economic indicators that affect sales tax, such as visitor volume, can have a critical impact on the City. After experiencing a period of stagnation, visitor volume is again increasing, with the 12-month running total exceeding 44.3 million in June 2016; a 7.2% increase. With national and local employment figures improving and consumer confidence advancing, convention attendance, occupancy rates and average daily room rates are expected to be positively impacted as well.

The City of Henderson is projecting limited population and revenue growth in the coming years, unlike the dramatic growth and rapid increases experienced through 2008. However, even though population and revenue growth is expected to stabilize, Henderson's population is expected to remain affluent as median household income continues to outpace county and state averages.

As municipal stewards, it is essential that the financial integrity of the City of Henderson is maintained regardless of the effects of outside forces and economic conditions.



### Value-driven City initiatives which contributed to the development of the Fiscal Year 2016-2017 Budget:

- ▶ Maintain the City of Henderson property tax at the same low rate
- ▶ Provide efficient public services while maintaining one of the lowest employee to citizen ratios in the Las Vegas Valley
- ▶ Plan to close out the General Fund in Fiscal Year 2017 with no transfers in from reserves for the fourth straight year

**The City is continuing to look for ways to reduce expenses.**

**Continuous monitoring of economic conditions allows the City to make necessary adjustments while remaining dedicated to providing the quality services and programs citizens need.**



The City's budget is developed over a nine-month period beginning in October with the Performance Budget calendar development, and ending in June with submission to the Nevada Department of Taxation.

2015			2016								
Oct	Nov	Dec	Jan	Feb	Mar	Apr	May	Jun	Jul	Aug	Sept
			Dept. performance budget developed								
			Performance budget calendar developed								
			Update long-range forecast, establish target allocations								
			Performance budget manual completed								
			Financial overview/performance budget kick-off meetings								
				Individual training sessions with each department							
				Base budgets/supplemental requests transmitted to budget							
				15-Feb	Receive Dept. of Taxation preliminary revenue estimate						
						Budget committee meets to allocate resources					
					15-Mar	Receive Dept. of Taxation final revenue estimate					
						Review recommendations with City Council					
						15-Apr	Prepare/file tentative budget w/state				
							17-May	Public hearing on tentative budget			
							17-May	Adoption of final budget			
								1-Jun	File final budget with Nevada Dept. of Taxation		



Incorporated in 1953, the City of Henderson received its charter in 1965 from the Nevada State Legislature. The City Charter established a council/manager form of government, in which the Mayor and Council are vested with the legislative power of the City and the City Manager is responsible for executive duties and administration of the City.

The Mayor and four City Council members are elected at large on a nonpartisan basis, although no two council members can be from the same ward of the city's four wards. The Council appoints a City Manager, City Attorney and City Clerk, who report directly to the Council. All City department heads, including the Police Chief and the Fire Chief, are hired by the City Manager.

### AT A GLANCE

Median Age	40.7
Median Household Income	\$63,830
Elevation	1,940
Full Service & Specialty Hospitals	6
Public Libraries	4
Schools	
Elementary	25
Middle	7
High	6
Colleges & Universities	15

### Map of Henderson and Surrounding Area





## Recreation Centers: 8

Including the Heritage Park Senior Facility and the largest multigenerational center in the state

## City Parks: 64

Including the Henderson Bird Viewing Preserve

## Ball Fields/Multi-Use Fields: 105

Including one of the largest multi-use sports complex in the state

## Tennis Courts: 64

(many lighted)

## Public Pools: 13

(in 7 locations, including 3 aquatic complexes)

## Golf Courses: 10

6 Public | 1 Municipal | 3 Private

## Performing Arts Center: 1

Henderson Pavilion, the largest outdoor amphitheater in the state

## Cultural Events:

Many cultural events including the four-day Super Run Classic Car Show, Southern Nevada's largest car show

## Trails:

More than 120 linear miles of bicycles and pedestrian trails

## Hotels & Resorts:

Offering gaming, shows, concerts, fine dining, spas, and luxury accommodations

## Shopping:

Galleria at Sunset is the largest commercial corridor in the state (Sunset Road and Stephanie Street area)

MonteLago Village at Lake Las Vegas Resort

The District at Green Valley Ranch

## Water Street District:

Cultural arts, special events, art galleries, shopping and dining





## Population and Assessed Valuation

	FY 2015 Actual	FY 2016 Projected	% Increase	FY 2017 Budget	% Increase
<b>Population</b>					
Henderson	280,928	287,828	2.5%	296,328	3.0%
Clark County	2,118,353	2,191,000	3.4%	2,225,000	1.6%
Las Vegas	610,637	620,935	1.7%	620,935	0.0%
North Las Vegas	226,199	230,491	1.9%	235,395	2.1%
Boulder City	15,635	15,627	-0.1%	15,813	1.2%
Mesquite	17,477	18,262	4.5%	19,061	4.4%
<b>Assessed Valuation</b>					
Henderson	\$9,599,639,616	\$10,630,915,219	10.7%	11,630,054,583	9.4%
Clark County *	62,898,942,089	69,258,468,466	10.1%	74,586,653,697	7.7%
Las Vegas	13,852,723,777	15,520,077,988	12.0%	16,578,456,154	6.8%
North Las Vegas	4,730,877,154	5,505,886,141	16.4%	6,064,962,361	10.2%
Boulder City	609,805,199	671,380,330	10.1%	687,380,048	2.4%
Mesquite	583,373,057	641,450,284	10.0%	681,450,543	6.2%

\* Less net proceeds from mining  
Source: S-2 form from State Budget Forms

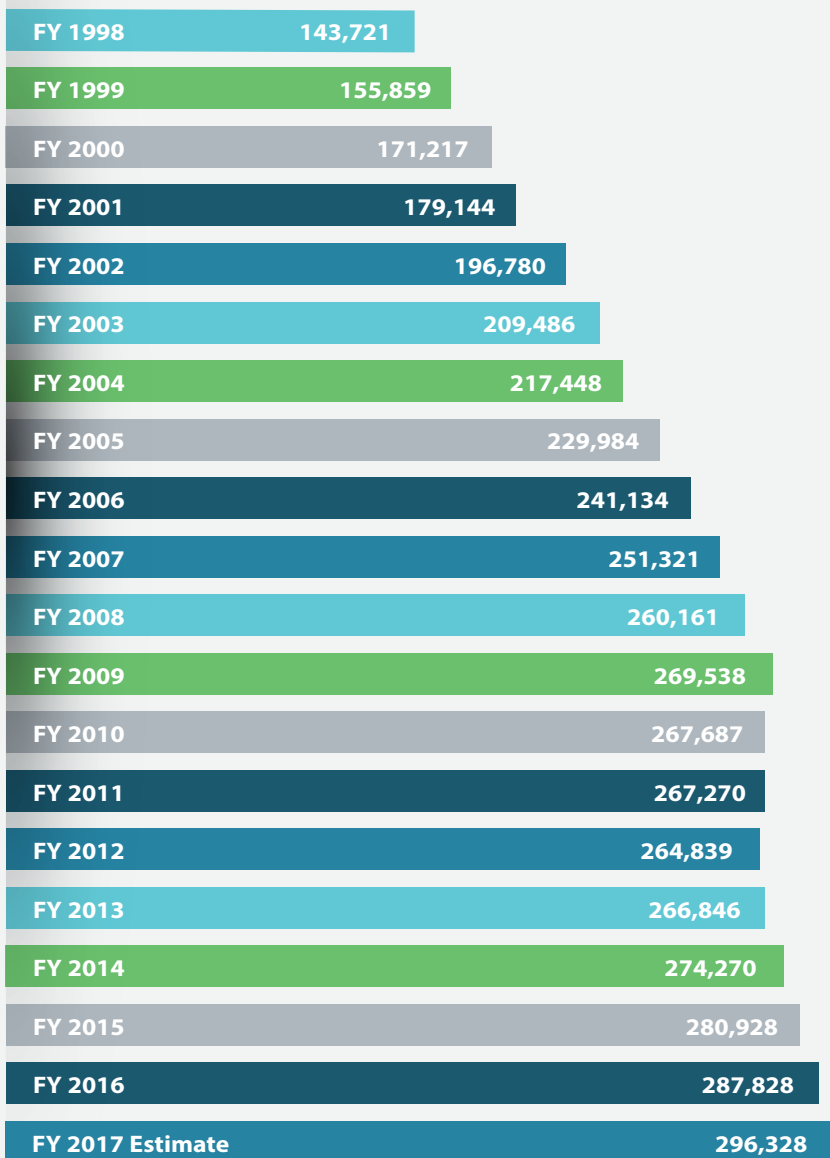






## Population as of July 1 of each fiscal year

Information for FY2017 provided by the City of Henderson Community Development Department. Information for 2016 and prior provided by the Nevada State Demographer.





## Employee/Resident Ratio

### Number of Full Time Employees (per 1,000 residents)

**City of North Las Vegas 4.1**

**City of Henderson 6.6**

**City of Mesquite 7.4**

**City of Las Vegas\* 9**

**City of Boulder City 10**

\* Includes Las Vegas portion of the Las Vegas Metropolitan Police and the Las Vegas Valley Water District. Employment reported May 2016.





ZIP Codes ►	89002	89011	89012	89014	89015	89044	89052	89074	89124
<b>Population</b>	34,626	25,405	33,843	41,137	41,871	18,373	55,337	51,080	7,426
<b>Household Income</b>									
Less than \$15,000	5.7%	0.1%	7.5%	9.9%	15.6%	8.0%	7.5%	7.0%	6.3%
\$15,000 - \$24,999	7.1%	8.6%	6.2%	8.4%	10.2%	5.1%	6.4%	7.1%	3.6%
\$25,000 - \$34,999	7.2%	11.2%	6.8%	12.3%	9.4%	8.3%	6.9%	8.9%	5.9%
\$35,000 - \$49,999	10.0%	14.4%	12.7%	17.7%	14.5%	14.3%	11.1%	12.6%	10.0%
\$50,000 - \$74,999	21.4%	22.3%	19.8%	20.6%	21.0%	15.8%	19.5%	21.3%	17.6%
\$75,000 - \$99,999	16.7%	12.8%	14.6%	12.4%	11.1%	8.3%	14.3%	15.4%	15.6%
\$100,000 - \$149,999	20.2%	13.3%	19.7%	12.2%	12.9%	8.8%	18.0%	15.0%	25.8%
\$150,000 - \$199,999	7.4%	3.8%	6.6%	4.0%	3.2%	2.3%	7.6%	6.4%	8.6%
\$200,000 and Over	4.3%	3.2%	6.0%	2.6%	2.0%	0.8%	8.6%	6.3%	6.6%
<b>Average Household</b>	\$86,219	\$69,560	\$88,719	\$66,257	\$62,040	\$88,780	\$96,554	\$85,633	\$98,344
<b>Median Household</b>	\$73,355	\$55,281	\$71,689	\$51,679	\$50,071	\$70,698	\$73,207	\$65,906	\$83,997
<b>Age</b>									
Under 18	25.9%	24.2%	22.8%	20.4%	23.2%	16.6%	19.7%	19.3%	10.1%
18-24	9.2%	8.2%	8.0%	10.5%	9.5%	4.2%	7.1%	8.9%	14.7%
25-34	12.0%	16.1%	11.0%	17.4%	12.3%	7.9%	10.7%	13.7%	21.6%
35-44	14.9%	15.1%	14.9%	13.1%	12.1%	12.5%	13.5%	13.0%	16.7%
45-54	14.4%	13.2%	15.2%	13.5%	14.0%	11.0%	13.7%	14.6%	17.0%
55-64	11.5%	12.0%	11.5%	12.5%	13.1%	20.1%	14.1%	14.4%	11.8%
65+	12.0%	11.2%	16.6%	12.6%	15.8%	27.6%	21.2%	16.1%	8.1%
<b>Average Age</b>	37.1	38.3	42.3	38.5	39.5	47.9	43.1	41.3	37.0
<b>Median Age</b>	37.2	38.1	43.2	37.0	39.3	53.8	44.7	41.6	34.8
<b>Housing Units</b>									
Occupied	11,874	9,929	13,457	16,665	15,365	8,260	22,700	20,328	502
Total	12,551	11,411	14,026	17,399	15,785	8,820	24,055	20,846	952
<b>Types of Dwelling</b>									
Single Family	80.9%	61.1%	69.0%	45.0%	70.0%	93.4%	74.1%	65.4%	62.3%
Condominium	0.0%	9.2%	4.7%	9.0%	2.8%	0.2%	8.6%	9.2%	1.7%
Townhome	7.8%	13.0%	6.7%	7.6%	3.2%	5.6%	3.7%	8.3%	0.0%
Plexes (2-4)	0.0%	0.8%	0.0%	0.5%	2.3%	0.0%	0.4%	0.0%	0.0%
Mobile Home	2.5%	1.7%	0.0%	0.1%	3.2%	0.8%	0.0%	1.7%	36.0%
Apartment	8.8%	14.2%	19.5%	37.7%	18.5%	0.0%	13.3%	15.4%	0.0%

Note: Henderson also has small portions of 89183 and there are small areas outside of Henderson in 89052, 89074 & 89011  
Source: Las Vegas Perspective.



## Property Tax

### Overlapping Property Tax Rate Breakdown

	FY 2017
<b>State</b>	\$ 0.1700
<b>County</b>	
Operating	0.6541
Debt	0.000.
<b>Sub-total County</b>	<b>0.6541</b>
<b>School District</b>	
Operating	0.7500
Debt	0.5534
<b>Sub-total School District</b>	<b>1.3034</b>
<b>City of Henderson</b>	
Operating	0.3198
Voter Approved Overrides	0.2310
Debt	0.1600
<b>Sub-total City</b>	<b>0.7108</b>
<b>Special Districts</b>	
Henderson Library District	0.0602
<b>Sub-total Special Districts</b>	<b>0.0602</b>
<b>Total Property Tax Rate</b>	<b>\$ 2.8985</b>

**Note:** Tax rates stated per \$100 of assessed valuation **Source:** Nevada Department of Taxation Property Tax Rates for Nevada local governments

Where Your Property Tax Dollar Goes	
Henderson Library District	\$.02
State of Nevada	\$.06
Clark County	\$.23
City of Henderson	\$.24
Clark County School District	\$.45
<b>TOTAL</b>	<b>\$1.00</b>



The City receives only 24 percent of your property tax dollars. A home with a taxable value of \$200,000 will provide the equivalent of \$41.50 per month in property tax support for City of Henderson services, including:

**24-Hour Police Protection**

**24-Hour Emergency Medical Service**

**24-Hour 9-1-1 Service**

**Maintained Streets, Lighting and Flood Control**

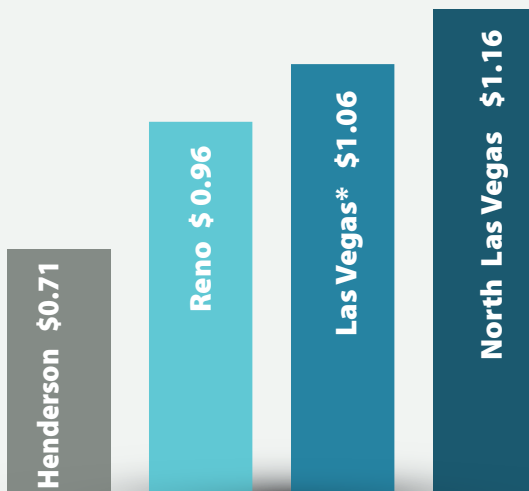
**Recreational Programming For All Ages**

**Parks Operations and Maintenance**

**Code Enforcement Services**

**Comprehensive Land-Use Planning**

### Property Tax Rate Comparison



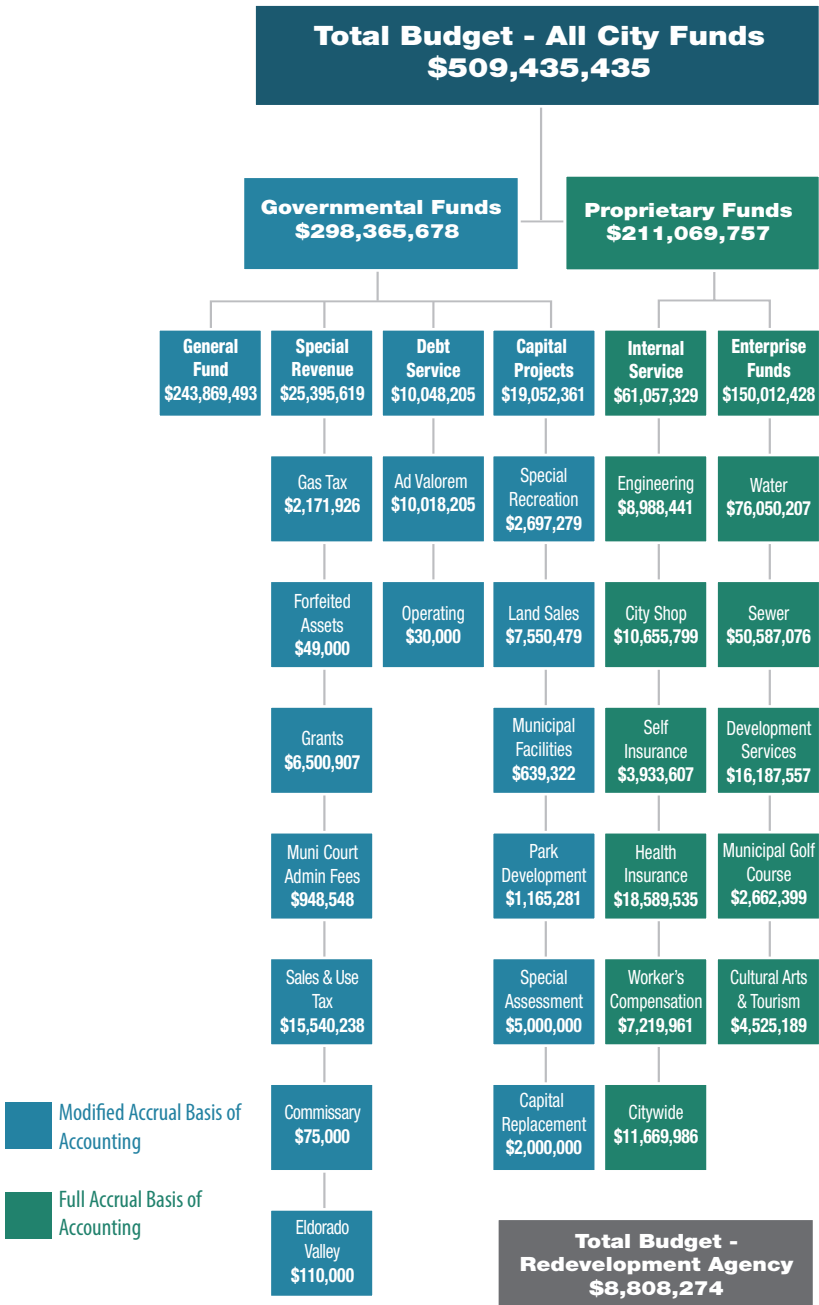
\* Includes Las Vegas portion of Las Vegas Metropolitan Police



## Full-Time Approved Positions by Department

	FY2014 Actual	FY2015 Actual	FY2016 Estimate	FY2017 Budget	Increase/ Decrease
<b>General Fund</b>					
Alternative Sentencing	15	13	13	14	1
City Attorney	51	49	50	50	-
City Clerk	19	19	21	21	-
City Manager	5	5	6	10	4
Community Development	47	47	48	48	-
Economic Development	4	4	4	4	-
Finance	55	55	56	53	(3)
Fire	219	233	235	241	6
Human Resources	22	20	21	22	1
Information Technology	64	64	65	66	1
Mayor & Council	8	8	8	8	-
Mayor & Council Support*	-	-	-	8	8
Municipal Court	60	59	59	59	-
Parks & Recreation	189	187	185	186	1
Police	515	513	515	520	5
Public Affairs*	23	25	23	13	(10)
Public Works	105	104	108	110	2
<b>Total General Fund</b>	<b>1,401</b>	<b>1,405</b>	<b>1,417</b>	<b>1,433</b>	<b>16</b>
<b>Proprietary Funds</b>					
Cultural Arts & Tourism	31	31	29	19	(10)
Sewer	126	126	130	131	1
Water	143	145	148	150	2
DSC					
Community Development	48	55	57	60	3
City Clerk	4	4	4	4	-
Information Technology	1	1	1	1	-
Public Works	3	3	5	5	-
<b>Subtotal Development Services Center</b>	<b>56</b>	<b>63</b>	<b>67</b>	<b>70</b>	<b>3</b>
Workman's Comp	10	10	11	11	-
Self-funded Insurance	4	4	4	4	-
Health Insurance	1	1	1	1	-
Engineering	46	48	53	53	-
Citywide	3	4	4	4	-
City Shop	19	19	20	20	-
<b>Total Proprietary Fund</b>	<b>439</b>	<b>451</b>	<b>467</b>	<b>463</b>	<b>(4)</b>
<b>Other</b>					
Sales and Use Tax	117	117	117	116	-
Grant Funded	16	16	14	7	(7)
Land Fund	-	2	2	2	-
Municipal Court Special Revenue	1	2	2	2	-
Redevelopment	8	8	9	9	-
Capital Replacement	1	-	-	-	-
<b>Total Other Funds</b>	<b>143</b>	<b>145</b>	<b>143</b>	<b>136</b>	<b>(7)</b>
<b>Total Full-Time Employees</b>	<b>1,983</b>	<b>2,001</b>	<b>2,027</b>	<b>2,032</b>	<b>5</b>

\* In fiscal Year 2017 a reorganization of Public Affairs left some positions in Public Affairs and moved several to Mayor and Council Support.







## Budget by Department

	Fiscal Year 2017
Alternative Sentencing	\$ 2,107,400
City Attorney's Office	7,782,106
City Clerk's Office	2,993,886
City Manager's Office	1,830,402
Community Development	21,027,589
Economic Development & Tourism	3,511,841
Finance	5,345,489
Fire	47,938,588
Human Resources	31,190,409
Information Technology	20,784,543
Mayor & Council	716,850
Mayor & Council Support	1,428,902
Miscellaneous**	3,960,942
Municipal Court	8,070,051
Parks & Recreation	41,928,711
Police	104,653,892
Public Affairs	2,435,912
Public Works	45,853,027
Redevelopment	8,808,274
Utilities - Water & Sewer	126,637,283
	\$ 489,006,097
<b>Funds Not Attributed to a Department</b>	
Debt Service Funds	\$ 10,048,205
Gas Tax	2,171,926
Land Sales	7,550,479
Municipal Facilities	639,322
Park Development	1,165,281
Municipal Golf Course	2,662,399
Special Assessment Districts	5,000,000
	\$ 29,237,612
<b>Total All Funds*</b>	<b>\$ 518,243,709</b>

\* Total ALL FUNDS represents \$509,435,435 in City Funds and \$8,808,274 in Redevelopment Agency Funds

\*\* These costs represent citywide expenditures in the General Fund

# Budget by Department and Funding Source



Department	Fund																				
		General	Eldorado Valley	Forfeited Assets	Grants	Muni Court Admin Fees	Sales and Use Tax	Commissary	Capital Replacement	Special Recreation	City Shop	Citywide	Engineering	Health Insurance	Self-Insurance Liability	Workmen's Compensation	Cultural Arts & Tourism	Development Services	Sewer	Water	Redevelopment
Alternative Sentencing	✓																				
City Attorney's Office	✓													✓							
City Clerk's Office	✓																	✓			
City Manager's Office	✓																				
Community Development	✓			✓														✓			
Development Service Center																		✓			
Econ Development and Tourism	✓																✓				
Finance	✓																				
Fire	✓			✓												✓					
Human Resources	✓												✓	✓	✓						
Information Technology	✓										✓							✓			
Mayor & City Council	✓																				
Mayor & Council Support	✓																				
Miscellaneous	✓																				
Municipal Court	✓				✓																
Parks and Recreation	✓			✓				✓	✓								✓				
Police	✓	✓	✓	✓		✓	✓														
Public Affairs	✓																✓				
Public Works	✓			✓				✓		✓	✓							✓			
Redevelopment																					✓
Utility Services																		✓	✓		



General Fund



Capital Project



Enterprise Funds



Special Revenue Funds



Internal Service Funds



Redevelopment Fund



## Total Budget - City Governmental Funds

	FY 2015 Actuals	FY 2016 Estimated	FY 2017 Budget
<b>Beginning Fund Balance</b>	\$ 175,998,809	\$ 186,539,926	\$ 129,774,610
<b>Revenues</b>			
Property Taxes	59,902,706	62,326,207	64,120,307
Franchise Fees	32,677,892	33,150,000	34,250,000
Licenses and Permits	9,469,188	9,090,500	9,340,200
Intergovernmental Resources	137,490,840	129,475,015	134,578,799
Charges for Services	28,562,698	28,543,833	28,670,661
Fines and Forfeits	5,550,637	4,619,537	4,970,230
Developer Contributions	4,457,044	5,995,756	100,000
Special Assessments	130,274	81,365	83,672
Miscellaneous	7,082,650	6,058,170	5,399,000
<b>Total Revenues</b>	<b>\$ 285,323,929</b>	<b>\$ 279,340,383</b>	<b>\$ 281,512,869</b>
<b>Other Financing Sources</b>			
Proceeds of Long-Term Debt	24,305,000	-	-
Other Financing Sources	3,208,334	-	-
Land Sales	1,118,024	-	5,000,000
Transfers In	16,321,626	6,398,293	5,034,114
<b>Total Other Financing Sources</b>	<b>\$ 44,952,984</b>	<b>\$ 6,398,293</b>	<b>\$ 10,034,114</b>
<b>Total Revenue &amp; Other Financing Sources</b>	<b>\$ 330,276,913</b>	<b>\$ 285,738,676</b>	<b>\$ 291,546,983</b>
<b>Total Resources</b>	<b>\$ 506,275,723</b>	<b>\$ 472,278,602</b>	<b>\$ 421,321,593</b>
<b>Expenditures by Function</b>			
General Government	\$ 40,702,973	\$ 47,316,090	\$ 48,873,576
Judicial	12,325,268	13,635,862	13,926,293
Public Safety	137,757,719	148,039,092	154,223,441
Public Works	23,532,682	68,627,220	24,818,448
Culture and Recreation	48,333,031	45,635,771	42,371,666
Community Support	4,720,684	4,755,222	4,104,049
Debt Service	8,407,664	10,099,371	10,048,205
<b>Total Expenditures</b>	<b>\$ 275,780,021</b>	<b>\$ 338,108,628</b>	<b>\$ 298,365,678</b>
<b>Other Financing Uses</b>			
Advanced Refunding Escrow	27,209,998	-	-
Operating Transfers Out	16,745,777	4,395,364	3,011,216
<b>Total Expenditures &amp; Other Financing Uses</b>	<b>\$ 319,735,796</b>	<b>\$ 342,503,992</b>	<b>\$ 301,376,894</b>
<b>Ending Fund Balance (EFB)</b>	<b>\$ 186,539,926</b>	<b>\$ 129,774,610</b>	<b>\$ 119,944,699</b>
<b>Total Commitments and EFB</b>	<b>\$ 506,275,722</b>	<b>\$ 472,278,602</b>	<b>\$ 421,321,593</b>

# Total Budget - City Proprietary Funds



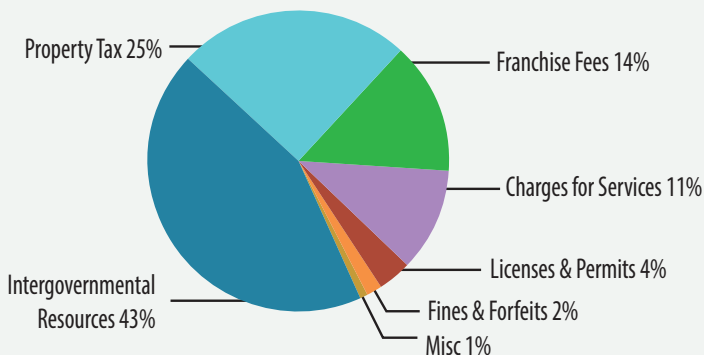
	FY 2015 Actuals	FY 2016 Estimated	FY 2017 Budget
<b>Beginning Net Position</b>	\$ 1,075,235,848	\$ 1,085,237,573	\$ 1,072,858,319
<b>Revenues</b>			
Property and Other Taxes	6,720,073	6,600,000	7,000,000
Franchise Fees	-	-	-
Licenses and Permits	4,969,940	5,482,781	5,098,867
Intergovernmental Resources	1,731,286	1,841,000	1,677,000
Charges for Services	163,427,949	174,585,998	175,342,196
Developer Contributions	-	-	-
Fines and Forfeits	-	-	-
Special Assessments	-	-	-
Miscellaneous	5,266,570	5,397,169	4,759,310
<b>Total Revenues</b>	<b>\$ 182,115,818</b>	<b>\$ 193,906,948</b>	<b>\$ 193,877,373</b>
Capital Contributions	16,585,675	10,286,000	7,400,000
Other Financing Sources	-	-	-
Operating Transfers In	2,767,913	756,442	-
<b>Total Revenues/Other Sources</b>	<b>\$ 201,469,406</b>	<b>\$ 204,949,390</b>	<b>\$ 201,277,373</b>
<b>Total Resources</b>	<b>\$ 1,276,705,254</b>	<b>\$ 1,290,186,963</b>	<b>\$ 1,274,135,692</b>
<b>Expenditures by Function</b>			
General Government	\$ 32,341,516	\$ 46,128,157	\$ 41,413,089
Judicial	-	-	-
Public Safety	13,073,971	15,327,371	16,187,557
Public Works	15,934,703	17,450,101	19,644,240
Culture and Recreation	6,610,629	7,408,604	7,187,588
Community Support	-	-	-
Utility Enterprises	115,762,453	123,064,457	121,689,441
Debt Service	5,048,394	5,190,583	4,947,842
<b>Total Expenditures</b>	<b>\$ 188,771,666</b>	<b>\$ 214,569,273</b>	<b>\$ 211,069,757</b>
Operating Transfers Out	2,696,015	2,759,371	2,022,898
<b>Total Expenditures/Other Uses</b>	<b>\$ 191,467,681</b>	<b>\$ 217,328,644</b>	<b>\$ 213,092,655</b>
<b>Ending Net Position</b>	<b>\$ 1,085,237,573</b>	<b>\$ 1,072,858,319</b>	<b>\$ 1,061,043,037</b>
<b>Total Applications</b>	<b>\$ 1,276,705,254</b>	<b>\$ 1,290,186,963</b>	<b>\$ 1,274,135,692</b>



## General Fund - Revenue by Source

	FY 2015 Actual	FY 2016 Projected	FY 2017 Budget
Beginning Fund Balance	\$ 18,250,450	\$ 22,740,756	\$ 22,370,702
Property Taxes	56,905,962	58,553,424	60,014,122
Franchise Fees	32,677,892	33,150,000	34,250,000
Licenses and Permits	9,469,188	9,090,500	9,340,200
Intergovernmental Resources	97,812,733	101,838,868	106,246,638
Charges for Services	28,365,652	28,357,633	28,500,661
Fines and Forfeits	4,308,262	3,777,765	4,292,409
Miscellaneous	1,534,537	1,611,462	1,633,457
<b>Total Revenues</b>	<b>\$ 231,074,226</b>	<b>\$236,379,652</b>	<b>\$ 244,277,487</b>
Other Financing Sources	-	-	-
Operating Transfers In	150,000	-	-
<b>Total Revenue/Other Sources</b>	<b>\$ 231,224,226</b>	<b>\$ 236,379,652</b>	<b>\$ 244,277,487</b>
<b>Total Resources</b>	<b>\$ 249,474,676</b>	<b>\$ 259,120,408</b>	<b>\$266,648,189</b>

## Where the Money Comes From (General Fund)



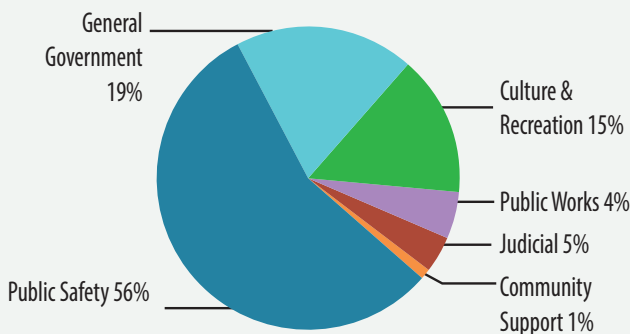
## General Fund - Expenditure by Function



	FY 2015 Actual	FY 2016 Projected	FY 2017 Budget
General Government	\$ 39,096,148	\$ 45,337,318	\$ 45,649,665
Judicial	11,461,622	12,294,947	12,977,745
Public Safety	122,536,522	130,390,301	136,129,203
Public Works	6,781,537	8,657,060	9,567,390
Culture and Recreation	33,578,052	36,282,794	37,859,106
Community Support	1,770,944	1,684,317	1,686,384
<b>Total Expenditures</b>	<b>\$ 215,224,825</b>	<b>\$ 234,646,737</b>	<b>\$ 243,869,493</b>
Operating Transfers Out	11,509,095	2,102,969	1,050,000
<b>Total Expenditures/Other Uses</b>	<b>\$ 226,733,920</b>	<b>\$ 236,749,706</b>	<b>\$ 244,919,493</b>
<b>Ending Fund Balance</b>	<b>\$ 22,740,756</b>	<b>\$ 22,370,702</b>	<b>\$ 21,728,696</b>
<b>Total Applications</b>	<b>\$249,474,676</b>	<b>\$259,120,408</b>	<b>\$ 266,648,189</b>

### Where the Money is Spent

(by function - General Fund)





## General Fund - Expenditure by Function/Department

	FY 2015 Actual	FY 2016 Projected	FY 2017 Budget
<b>General Government</b>			
Mayor & Council	\$ 678,592	\$ 710,552	\$ 716,850
City Manager's Office	934,936	1,415,469	1,830,402
Finance	5,401,181	5,713,831	5,345,489
Information Technology	7,520,512	8,431,634	8,967,268
City Clerk's Office	2,060,503	1,992,316	2,240,091
Human Resources	2,418,102	2,853,889	3,031,831
City Attorney's Office	2,195,500	3,271,671	3,421,169
Community Development	3,325,371	4,215,193	4,399,907
Building Maintenance	7,972,007	9,241,000	8,705,877
Miscellaneous	3,826,264	4,373,860	3,960,942
Public Affairs	2,508,005	2,760,977	1,231,487
Audit	255,175	356,926	369,450
Mayor & Council Support	-	-	1,428,902
<b>Judicial</b>			
City Attorney - Criminal	3,443,918	3,605,889	3,748,842
Alternative Sentencing	1,430,326	1,748,212	2,107,400
Municipal Court	6,587,378	6,940,846	7,121,503
<b>Public Safety</b>			
Fire	40,983,728	44,791,715	46,176,708
Police	79,934,495	83,862,266	88,129,654
Building and Fire Safety	1,618,299	1,736,320	1,822,841
<b>Public Works</b>			
Paved Streets	1,184,509	1,691,532	1,792,180
Street Lighting	2,773,027	3,244,723	3,471,588
Public Works - General	2,824,001	3,720,805	4,303,622
<b>Culture and Recreation</b>			
Parks Maintenance	15,392,126	17,263,453	18,249,258
Recreation	18,185,925	18,769,341	19,609,848
<b>Community Support</b>			
Economic Development	845,546	947,977	913,403
Neighborhood Services	925,398	736,340	772,981
<b>Total All Departments</b>	<b>\$215,224,825</b>	<b>\$ 234,646,737</b>	<b>\$243,869,493</b>



## Nevada's Highest "AA" Rated City

The City of Henderson provides value to residents through fiscal responsibility, achieving the highest bond ratings of any city in the state. Higher bond ratings translate into lower financing costs and savings of taxpayer dollars.



**Moody's Investors Services**  
Aa2

**STANDARD  
& POOR'S**

**Standard & Poor's**  
AA

## Overview of Debt Financing Principles

Rapid growth challenges a local government's ability to meet the service demands of residents. There is a lag time between growth and the corresponding increases in revenue collected from taxes, fees, etc. Capital projects, therefore, must be financed in order to keep up with needed community services in a timely manner. Financing capital projects also allows the cost to be more evenly distributed over the lifetime of the project.

## Outstanding Debt Obligations

	Original Amount	Outstanding Balance 7/1/16
Debt Service Fund	\$ 118,845,000	\$ 107,658,000
Water Enterprise Fund	40,094,000	13,358,288
Sewer Enterprise Fund	104,980,396	98,498,713
<b>Total</b>	<b>\$ 263,919,396</b>	<b>\$ 219,515,001</b>

## Key Fact

*The City of Henderson continues to have one of the highest bond ratings of any city in the State of Nevada*





## Awards and Recognitions

The City of Henderson has received many awards and recognitions, including:

### **America's 10 Safest Cities**

Movoto.com ranked Henderson fifth in its top 10 Safest Cities in America report, April 2016

### **Bicycle Friendly Community, Bronze Award**

Henderson received the Silver Award from the League of American Bicyclists, November 2015

### **Top 10 Safest Cities Over 200,000**

Law Street Media named Henderson one of its Top 10 Safest Cities with a population over 200,000, September 2016

### **Best Places to Start a Business**

Henderson was selected by Wallethub.com as a Best Place to Start a Business, May 2015

### **Top 50 Best Places to Live**

Henderson was selected by 24/7 Wall Street as a Top 100 Best Place to Live, November 2015

### **The Government Finance Officers Association's Award Distinguished Budget Presentation**

for its annual Budget Report 13 times

### **International accreditation of the Building and Fire Safety Division**

by the International Accreditation Service, a nonprofit public benefit corporation that has developed comprehensive criteria to evaluate building departments

### **International accreditation of the Police Department**

from the Commission on Accreditation for Law Enforcement Agencies by meeting the highest and strictest standards for police policies and procedures

### **National accreditation for the Fire Department**

through the Commission on Accreditation of Ambulance Services and the Commission on Fire Accreditation International

### **National accreditation for the Emergency Management Program**

from the Federal Emergency Management Agency, May 2016

**National accreditation for the Parks and Recreation Department** from the Commission for Accreditation of Park and Recreation Agencies (CAPRA)

**Certificate of Achievement for Excellence in Financial Reporting** from the Government Finance Officers Association for 34 consecutive years

**Fund Accounting** - The accounts of the City are organized on the basis of funds and account groups, each of which is considered a separate accounting entity. The operations of each fund are accounted for with a separate set of balanced accounts that contain the assets, liabilities, fund equity, revenues and expenditures (or expenses). The various funds are grouped into six fund types and two categories as delineated below.

## GOVERNMENTAL FUNDS

**General Fund** - The General Fund is the general operating fund of the City and is used to account for all financial resources except those required to be accounted for in another fund.

**Special Revenue Funds** - Special Revenue Funds are used to account for the proceeds of specific revenue sources (other than special assessments or major capital projects) and are legally restricted to expenditures for specified purposes.

- Gas Tax Fund
- Forfeited Assets Fund
- Municipal Court Administrative Fee Fund
- Grants Fund
- Eldorado Valley Fund
- Financial Stabilization Fund
- Sales and Use Tax Fund
- Commissary Fund

**Debt Service Funds** - Debt Service Funds are used to account for the accumulation of resources for, and the payment of, general long-term debt principal, interest, and related costs.

- General Obligation Debt Fund
- Operating Debt Fund

**Capital Projects Funds** - Capital Projects Funds account for financial resources to be used for the acquisition or construction of major capital facilities other than those financed by proprietary funds and trust funds.

- Special Recreation Fund
- Flood Control Fund
- Capital Replacement Fund
- Lake Las Vegas Fund
- Park Development Fund
- Special Assessment Districts Fund
- RTC/County Fund
- Special Ad Valorem Transportation Fund
- Land Sales Fund
- Municipal Facilities Acquisition and Construction Fund



### PROPRIETARY FUNDS

**Internal Service Funds** - Internal Service Funds are used to account for the financing of goods or services provided by one department or agency to other departments or agencies of the City on a cost-reimbursement basis.

**City Shop Fund**

**Citywide Fund**

**Engineering Fund**

**Self-Insurance Fund**

**Health Insurance Fund**

**Workers Compensation Fund**

**LID (Local Improvement District) Revolving Fund**

**Enterprise Funds** - Enterprise Funds are used to account for operations (a) that are financed and operated in a manner similar to private business enterprises - where the intent of the governing body is that the costs (expenses including depreciation) of providing goods and services to the general public on a continuing basis be financed and recovered primarily through user charges; or (b) where the governing body has decided that periodic determination of revenues earned, expense incurred, and/or net income is appropriate for capital maintenance, public policy, management control, accountability, or other purposes.

**Cultural Arts and Tourism Fund**

**Sewer Fund**

**Water Fund**

**Development Services Center Fund**

**Municipal Golf Course Fund**

**Redevelopment** - The Redevelopment Agency is a component unit of the City. The Agency uses tax increment financing funds to construct public improvements, acquire blighted property, relocate businesses, clean neighborhoods and public right-of-way, ease dilapidated buildings, and assist with the construction of large-scale commercial developments and affordable housing.

**Ad Valorem Taxes** - Property taxes

**Bond** - A written promise to pay a specified sum of money at a fixed time in the future, and carrying interest at a fixed rate, usually payable periodically

**COLA** - Cost of living adjustment

**Consolidated Tax** - Compilation of sales, cigarette, liquor, personal property transfer, basic city county relief tax (BCCRT), supplemental city county relief tax (SCCRT), government services tax and motor vehicle privilege tax revenues that are distributed by the state

**Debt Service** - The amount of interest and principal that the City must pay each year on net direct long-term debt plus the interest it must pay on direct short-term debt

**Fiscal Year** - A 12-month period designated as the operating year for accounting and budgeting purposes in an organization. The City has a fiscal year from July 1 through the following June 30.

**Fund Balance** - The excess of the assets of a fund over its liabilities, reserves, and carryover

**General Obligation Bond** - Bonds that finance a variety of public projects such as streets, buildings and improvements; the repayment of these bonds is usually made from the debt portion of property taxes, and these bonds are backed by the full faith and credit of the issuing government.

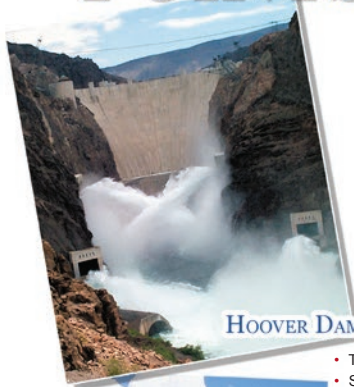
**Intergovernmental Resources** - Funds received from federal, state and other local government sources in the form of grants, shared revenues and payments in lieu of taxes

**Operating Transfers In/Out** - Amounts transferred from one fund to another to assist in financing the services of the recipient fund

**Resources** - Total amounts available for appropriation including projected revenues, fund transfers, bond proceeds and beginning fund balances

**Revenue Supported Bonds** - Bonds usually sold for constructing a project that will produce revenue for the government. That revenue is pledged to pay the principal and interest of the bond.

# POINTS OF INTEREST



**HOOVER DAM 14 miles**

- Tours
- Sight-seeing



**MOUNT CHARLESTON 45 miles**

- Hiking
- Snow Skiing
- Horseback Riding

**COLORADO RIVER 14 miles**

- Fishing
- Rafting
- Canoeing



**LAKE MEAD 6 miles**

- Fishing
- Swimming



**VALLEY OF FIRE 49 miles**

- Hiking
- Camping



**THE STRIP 14 miles**

- Gaming
- Fine Dining
- Entertainment
- Shopping



**RED ROCK CANYON 30 miles**

- Hiking
- Camping
- Rock Climbing

*All mileage approximated  
from City Hall on Water Street.*





**Andy Hafen**  
Mayor

**Sam Bateman**  
Councilman

**Debra March**  
Councilwoman

**John F. Marz**  
Councilman

**Geri Schreder**  
Councilwoman

**Robert A. Mumane**  
City Manager

**Richard A. Derrick**  
Chief Financial Officer

**Jill R. Lynch**  
Budget Manager

**CITY OF HENDERSON**  
240 S. Water St.  
Henderson, NV 89015  
[cityofhenderson.com](http://cityofhenderson.com)