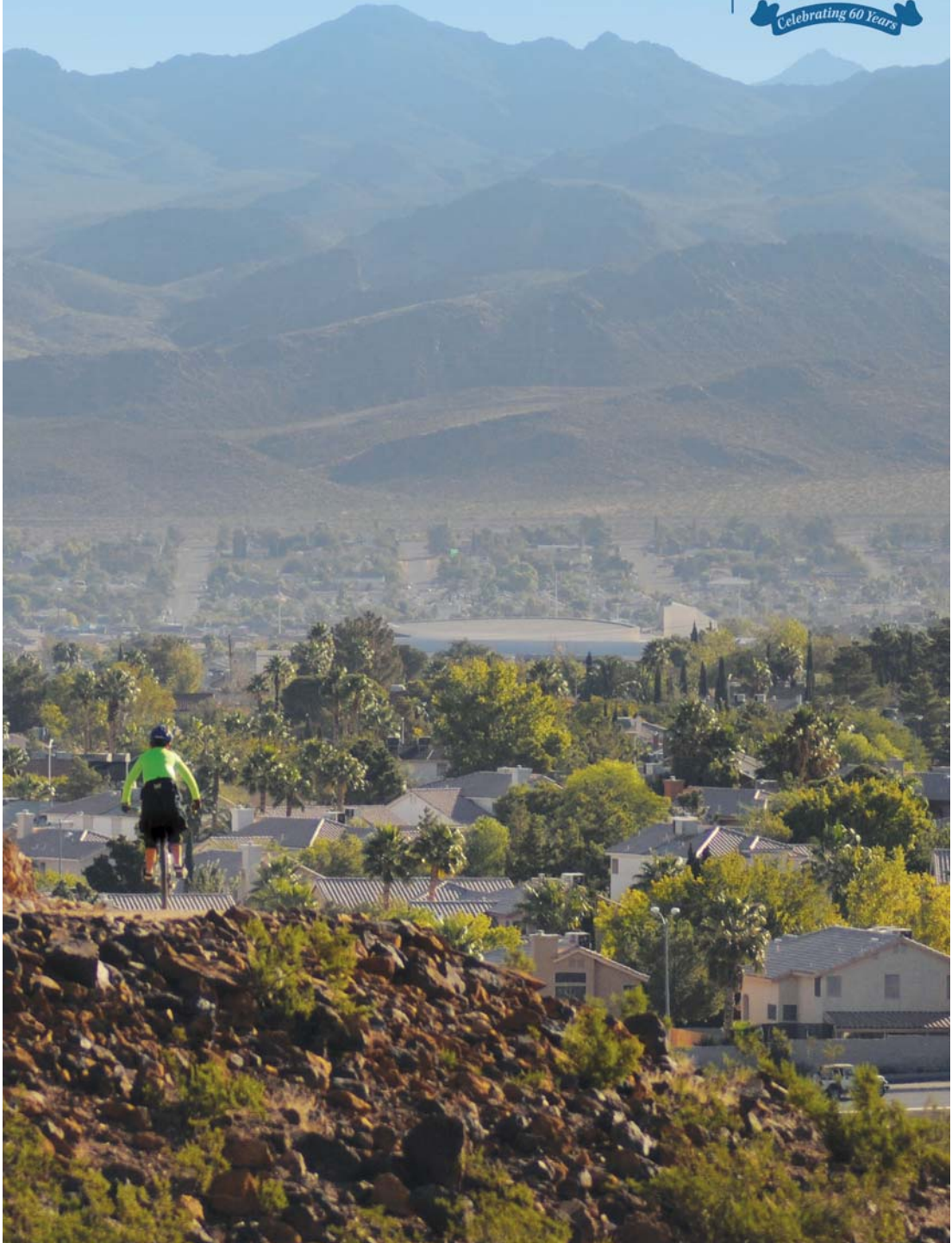


BUDGET IN SUMMARY

Fiscal Year 2013-2014 | Henderson, Nevada



Budget In Summary Fiscal Year 2013-2014



(left to right)

Debra March, Councilwoman Ward II; **Sam Bateman**, Councilman Ward IV; **Andy Hafen**, Mayor; **Gerri Schroder**, Councilwoman Ward I; **John F. Marz**, Councilman Ward III



Jacob L. Snow
City Manager



Bristol Ellington
Assistant
City Manager

Overview

Presented herewith is the Budget in Summary for Fiscal Year 2014. This document was prepared in conformance with Chapter 354 of the Nevada Revised Statutes. It presents, in laymen terms, the City's Final Budget for the Fiscal Year ending June 30, 2014 (as adopted by Council on May 21, 2013). This presentation is intended to provide the citizenry of Henderson, and other interested parties, a better understanding of the financial workings of our City. The charts and tables contained herein provide the reader with an "at a glance" overview of the City's budget, as well as a comparison of our City to other municipalities in Southern Nevada.

It is important for citizens and taxpayers to know and understand the composition of the revenue received by the City, as well as how the City manages those resources. We take our fiscal responsibility seriously and understand fully that we are accountable to the residents of our great City. We will continue to strive to provide the services our community desires in an efficient manner while maximizing the use of the resources available.

We hope that you find this document useful and would appreciate any feedback on its content, as well as suggestions for inclusion in future years. If you have any questions, or would like additional information, please contact us at your convenience.

Prepared By:

Finance Department Budget Division

Jill R. Lynch, Budget Manager

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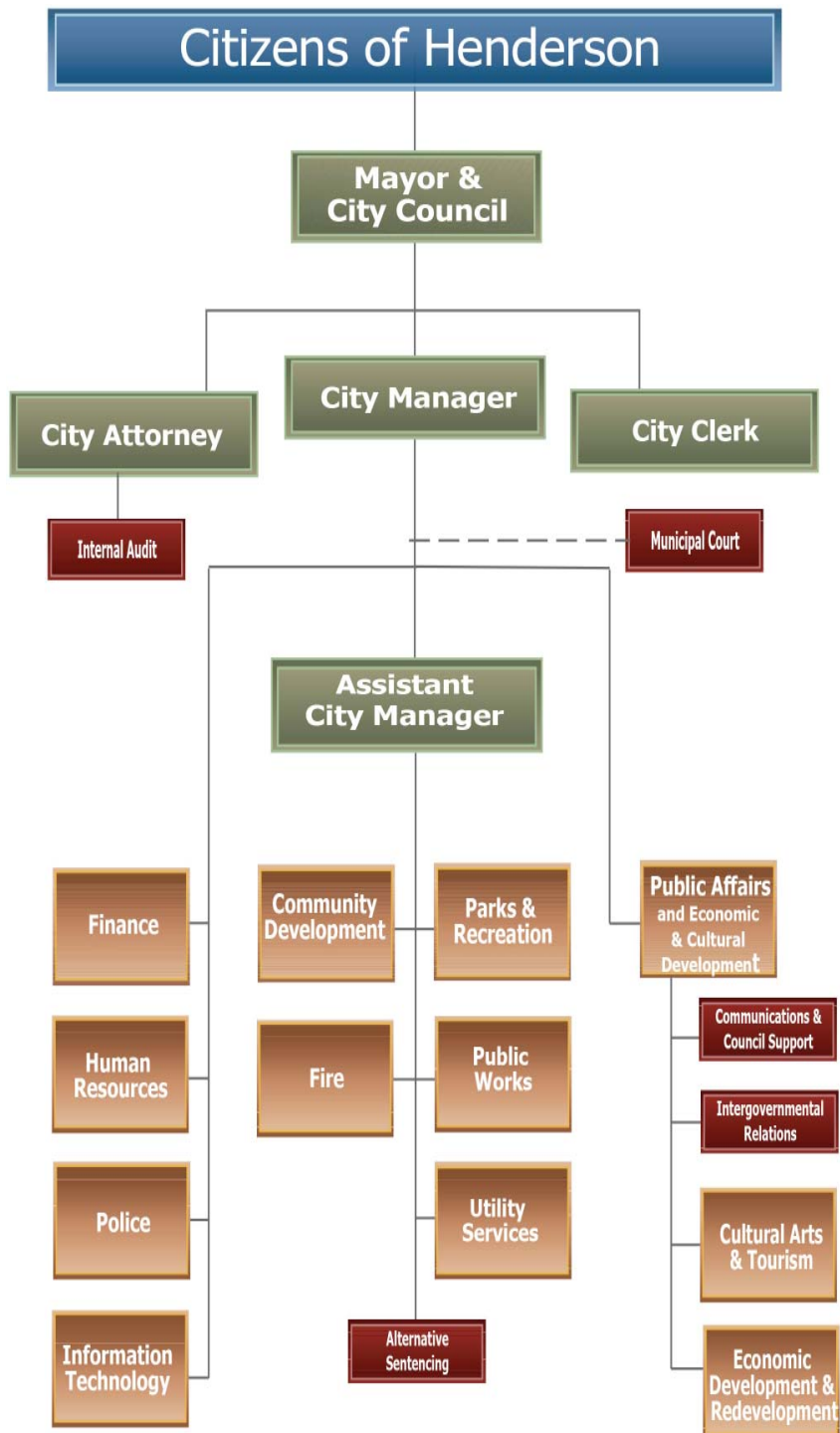
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July 1, 2013

To the Residents of Henderson,

As responsible government leaders we are focused on maintaining a balanced budget even as we continue to feel the effects of a slowly recovering economy. Our revenues have gone down significantly over recent years, while demands for service have continued to go up. This has presented us with unique opportunities to look for ways to be more efficient and effective in the ways we do business.

The Fiscal Year 2014 budget is a numerical reflection of our commitment to fiscal sustainability. The total Final Budget for the period of July 1, 2013 to June 30, 2014 consists of \$480 million in expenditures. These numbers represent costs for general government operations including utilities and public works, as well as services for our nationally accredited police, fire, parks and recreation, and building and fire safety.

As the second largest city in the state of Nevada, Henderson is known for having small town values with big city efficiencies. We are proud of the city we've built and the people and businesses who call our city home. Together we are building the premier city in America.

We have built a reputation as a solid and efficient organization. Although we continue to do more with less, we remain committed as employees and leaders to maintain the highest quality of life for our Henderson community.

A handwritten signature in black ink, appearing to read "Andy Hafen".

Andy Hafen
Mayor

Vision & Values



OUR VISION

To be America's
Premier Community

LIVING OUR VALUES

Service

We are dedicated to providing effective
and timely customer service with
courtesy and respect

Teamwork

We collaborate on common goals
for the greater good of our community

Accountability

We take ownership of our decisions
and responsibility for our actions

Communication

We share information and ideas in a
clear, open and timely manner

Integrity

We are honest and trustworthy and
committed to doing the right thing

Mission & Goals



OUR MISSION

Provide services and resources that enhance the quality of life for those who live, learn, work and play in our City

OUR GOALS

Safe Community

Deliver programs and services that foster a safe community

Strong & Diverse Local Economy

Strengthen and diversify the economy of the City

Vibrant Community

Support and enhance a vibrant community to enrich the lives of our citizens

Sustainable Practices & Development

Promote and incorporate practices, policies, and procedures that support sustainability

Organizational Excellence

Attain the highest levels of organizational excellence



The Strategic Plan

*The Strategic plan is available on the City's website or
by contacting the City Manager's Office.*

Strategic planning is the cornerstone of effective public management. The City first began its performance planning efforts in 1999. Building upon these efforts, the 2011-2013 Strategic Plan enables the City to continue moving forward in a strategic direction while focusing on the new opportunities Henderson faces as a result of the changing economic and financial circumstances.

Development of the current Strategic Plan started at the end of 2009. The Mayor, City Council and appointed officials identified goals that would chart a course and create a vision for the future of the City of Henderson which supports the needs and expectations of our citizens. With the collaboration of the department heads, those goals were refined and specific strategies developed for meeting those goals. Each department implemented specific actions with measurable results to support the strategies.

Communication with employees, stakeholders and the public is key to the successful implementation of a Strategic Plan. Ongoing progress reviews with the City Council and community assessment surveys with our residents allow us to assess our progress. Our goals include the following:

Safe Community

- **Deliver programs and services that foster a safe community**

The City is committed to providing the best public safety services and programs in partnership with our residents and businesses. This includes efficient emergency response, innovative technology, prevention programs, and coordination with other public safety agencies to ensure a safe, secure, and well-informed community.

The Strategic Plan

Strong and Diverse Local Economy

- **Strengthen and diversify the economy of the City**

The City is promoted as a destination for new residents, visitors, and relocating businesses. Our local economy is enhanced through the pursuit of businesses that leverage local resources, improve intellectual advancement, and provide opportunities and stability for our citizens.

Vibrant Community

- **Support and enhance a vibrant community to enrich the lives of our citizens**

Our residents experience a vibrant and rewarding sense of community. Our well-designed city offers recreation, cultural arts, open space, and healthy lifestyle opportunities which are critical components to preserving our community fabric and exceptional quality of life.

Sustainable Practices and Development

- **Promote and incorporate practices, policies, and procedures that support sustainability**

The City takes a progressive approach to environmental issues as it looks to promote a more sustainable future. We are committed to the protection of our natural resources and lead by example in the sustainable operation of our facilities and services. The City fosters an ethic of conservation and stewardship throughout our community.

Organizational Excellence

- **Attain the highest levels of organizational excellence**

The City ensures the public trust by providing the most effective and efficient services. Excellence in public service is achieved through our commitment to citizen involvement, innovation, continual improvement, and achieving meaningful results. To be the premier community, we commit to delivering exceptional service to the community we serve.

Executive Summary

The City's financial plan is developed in alignment with projected available resources and is presented by function within each fund. The Fiscal Year 2014 total budgeted revenue and other financing sources for all funds, excluding transfers in, is \$414.9 million and total budgeted expenditures excluding transfers out amount to \$479.8 million. The budgeted ending balances for Governmental Funds, including the General Fund, total \$193.9 million, consisting primarily of resources dedicated to ongoing capital projects and reserves. The Fiscal Year 2014 budget is balanced, prudent, and responsive to community needs.

The Redevelopment Agency is a component unit of the City. The total budgeted revenue for Fiscal Year 2014 is \$4.1 million with \$5.0 million in expenditures. The fund balance at the end of Fiscal Year 2014 is estimated to be \$28.5 million.

The General Fund is the largest fund and includes the budget necessary to provide most of the City's core services and day-to-day activities. General Fund revenues, including transfers, are projected to be \$223.0 million, a 2.4% increase over Fiscal Year 2013. Total General Fund expenditures including transfers are expected to be \$223.3 million, a 3.2% increase over the previous year. Approximately 55% of the General Fund expenditures support public safety for our community.

The General Fund Ending Fund Balance is projected to be \$17.9 million, or 8.3% of the General Fund's budgeted revenue.

The City has 20 active Governmental Funds excluding the General Fund. Governmental Funds account for proceeds of specific revenue sources that are legally restricted to expenditures for specific purposes. For Fiscal Year 2014, revenue and other financing sources are projected at \$39.3 million and total expenditures and other uses are projected at \$106.2 million. The budgeted ending balances for these funds are \$176.0 million.

The budget also contains 12 Proprietary Funds with estimated revenues and other sources of \$169.9 million and expenditures and other uses of \$221.6 million. These funds are used to account for services provided to internal departments on a cost-reimbursement basis or operations that are financed and operated in a manner similar to private business enterprises.

Executive Summary

The adopted full-time positions for Fiscal Year 2014 total 1,972. This represents a net increase of 21 positions over the Fiscal Year 2013 staff complement. Most of the added positions in the General Fund are to support Code Enforcement, the Henderson Quality Initiative (HQI), and reorganization efforts to promote efficiency. The majority of the other positions support increased service demands in proprietary funds.

Despite the recession, Henderson's financial condition continues to remain stable as a result of a diverse tax base and strong financial management practices. To date, the City has avoided layoffs, having success with cost reductions, employee buyout packages, and execution of various contingency plans. The City of Henderson continues to maintain a low employee-to-resident ratio at 6.8 employees per 1,000 residents. In addition, the City has protected its fiscal stability by focusing on building financial reserves since the last recession in 2001. Combined with conservative budgeting, the City has had the ability to sustain municipal service levels.

The City is highly reliant on the economically-sensitive consolidated tax; a variety of sales taxes collected statewide on liquor, gaming and other items then distributed to municipalities according to a formula based on growth and population. Because of the dependence on consolidated tax, visitor volume is a key leading indicator for the local economy. Visitor volume is expected to increase slightly, 0.9% and 1.4% for 2013 and 2014 respectively, according to UNLV's Center for Business and Economic Research (CBER) as the outlook for the U.S. and western State's economy appear to be improving. If national employment figures improve and consumer confidence rebounds in 2013 and 2014, visitor volume, convention attendance, occupancy rates and average daily room rates will all be positively impacted.

The City of Henderson is projected to experience limited population and revenue growth in the coming years, unlike the dramatic growth and rapid increases experienced through 2008. However, even though population and revenue growth is expected to stabilize, Henderson's population is expected to remain affluent as the median household income in Henderson continues to outpace the county and the state averages. The high quality of life continues to attract new citizens.

Executive Summary

The Fiscal Year 2014 City property tax rate for Henderson will remain constant at \$.7108 per \$100 in assessed valuation. The City's tax rate has remained one of the lowest rates in the Las Vegas Metropolitan area, as well as the State of Nevada.

As municipal stewards, it is essential that the financial integrity of the City of Henderson is maintained regardless of the effects of outside forces and economic conditions.



Budget Highlights

Value driven City initiatives which contributed to the development of the Fiscal Year 2014 Budget:

- Maintain the City of Henderson's property tax at the same low rate
- Provide efficient public services while maintaining one of the lowest employee to citizen ratios in the Las Vegas Valley
- Legislative changes to the Consolidated Tax formula
- Concessions for all employee groups equivalent to 2% of compensation

The City is continuing to look for ways to reduce expenses. The following are some strategies that have been implemented:

- Hiring freeze implemented during 2008
- Worked closely with represented employee groups to reduce future contractual obligations
- Implemented cost cutting measures across all city departments
- Reduced employee benefits
- Restricted travel and training
- Postponed capital projects
- Reduced full time and part time staff
- \$127 million total citywide reductions
- Staff reductions of 17% in non-public safety departments
- Significantly reduced COLA's for Fire in 2009
- Eliminated COLA's for Police, Teamsters & Non-Represented in 2009
- Eliminated COLA's for all full-time employees in 2010 - 2014
- Reduced Engineering staffing and operating budget
- Employee Concessions equal to 2% of compensation in 2013-2014

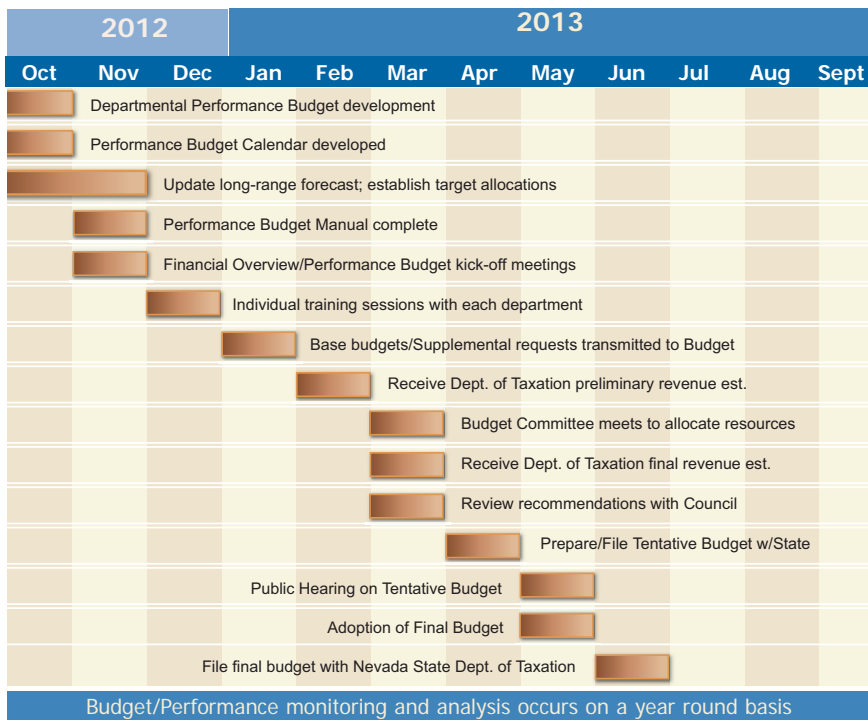
We continue to monitor economic conditions and will make necessary adjustments while we stay dedicated to providing the services and programs citizens need.

Budget Process Overview

The Budget Process has been refined to complement the resources available to the City and provide an environment conducive to the development and preservation of a healthy budget. This process is designed to link funding decisions to high priority goals identified by the citizens, Mayor and Council, and City management.

The Budget Process will continue to be modified to be more responsive to citizens' needs, and as required due to the economy, technology and legislation. Changes will be made accordingly to increase expediency and enhance efficiency for everyone involved in the process. It is hoped that change will stimulate innovation and creativity from all departments.

The City's budget is developed over a nine-month period beginning in October, with the Performance Budget calendar development, and ending in June, with submission to the Nevada Department of Taxation.



Population & Assessed Valuation

	FY 2012 Actual	FY 2013 Projected	% Increase	FY 2014 Budget	% Increase
Population					
Henderson	264,839	266,929	0.8%	270,861	1.5%
Clark County	1,968,195	2,032,818	3.3%	2,087,747	2.7%
Las Vegas	588,274	589,156	0.1%	589,156	0.0%
North Las Vegas	217,482	223,873	2.9%	222,009	-0.8%
Boulder City	15,359	15,335	-0.2%	15,759	2.8%
Mesquite	20,440	17,038	-16.6%	16,778	-1.5%
Assessed Valuation					
Henderson	\$8,941,510,959	\$8,255,600,100	-7.7%	\$8,514,933,298	3.1%
Clark County *	57,876,696,265	54,193,378,125	-6.4%	55,218,017,749	1.9%
Las Vegas	12,958,012,131	11,926,888,555	8.0%	12,251,484,406	2.7%
North Las Vegas	4,434,688,599	3,987,869,401	-10.1%	4,068,384,524	2.0%
Boulder City	525,806,003	510,495,001	-2.9%	528,726,970	3.6%
Mesquite	560,975,540	518,585,360	-7.6%	538,961,318	3.8%

* Less net proceeds from mining



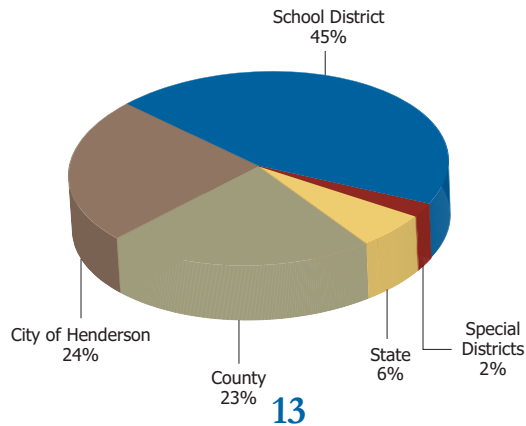
Overlapping Property Tax Breakdown

	FY 2012	FY 2013	FY 2014
State	\$ 0.1700	\$ 0.1700	\$ 0.1700
County			
Operating	0.6412	0.6412	0.6412
Debt	0.0129	0.0129	0.0129
Sub-total County	0.6541	0.6541	0.6541
School District			
Operating	0.7500	0.7500	0.7500
Debt	0.5534	0.5534	0.5534
Sub-total School District	1.3034	1.3034	1.3034
City of Henderson			
Operating	0.3198	0.3298	0.3244
Voter Approved Overrides	0.2310	0.2310	0.2310
Debt	0.1600	0.1500	0.1554
Sub-total City	0.7108	0.7108	0.7108
Special Districts			
Henderson Library District	0.0575	0.0586	0.0585
Sub-total Special Districts	0.0575	0.0586	0.0585
Total Property Tax Rate	\$ 2.8958	\$ 2.8969	\$ 2.8968

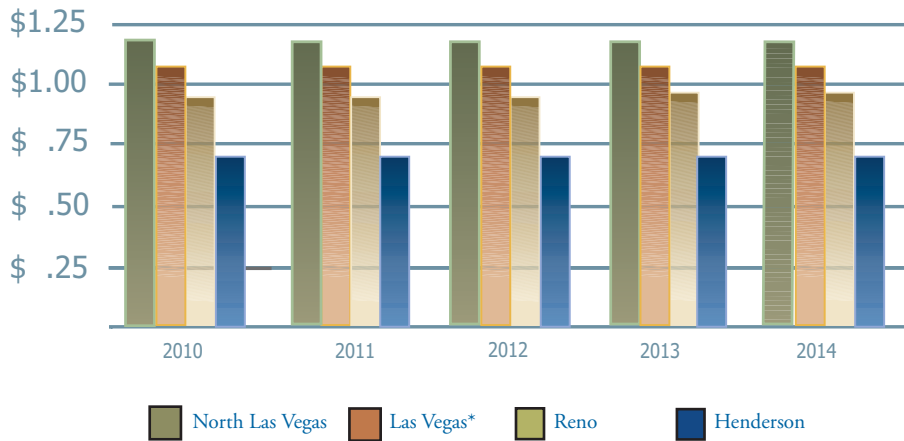
Note: Tax rates stated per \$100 of assessed valuation

Source: Nevada Department of Taxation Property Tax Rates for Nevada Local governments

Where Your Property Tax Dollar Goes




Property Tax Rate Comparison



	Fiscal Year				
	2010	2011	2012	2013	2014
North Las Vegas	\$ 1.16	\$ 1.16	\$ 1.16	\$1.16	\$1.16
Las Vegas *	1.06	1.06	1.06	1.06	1.06
Reno	0.95	0.95	0.95	0.96	0.96
Henderson	0.71	0.71	0.71	0.71	0.71

* Includes Las Vegas portion of Metropolitan Police
 Note: Rates per \$100 of assessed valuation

KEY FACT



The City of Henderson property tax rate continues to be one of the lowest rates in the Las Vegas metropolitan area, as well as the State of Nevada.

The Value Of Your Property Tax Dollar

The City receives only 24% of your property tax dollars. A home with a taxable value of \$200,000 will provide the equivalent of \$41.46 per month in property tax support for City of Henderson services including:

24-Hour Police Protection

24-Hour Emergency Medical Service

24-Hour 9-1-1 Service

Maintained Streets, Lighting, & Flood Control

Recreational Programming For All Ages

Parks Operations & Maintenance

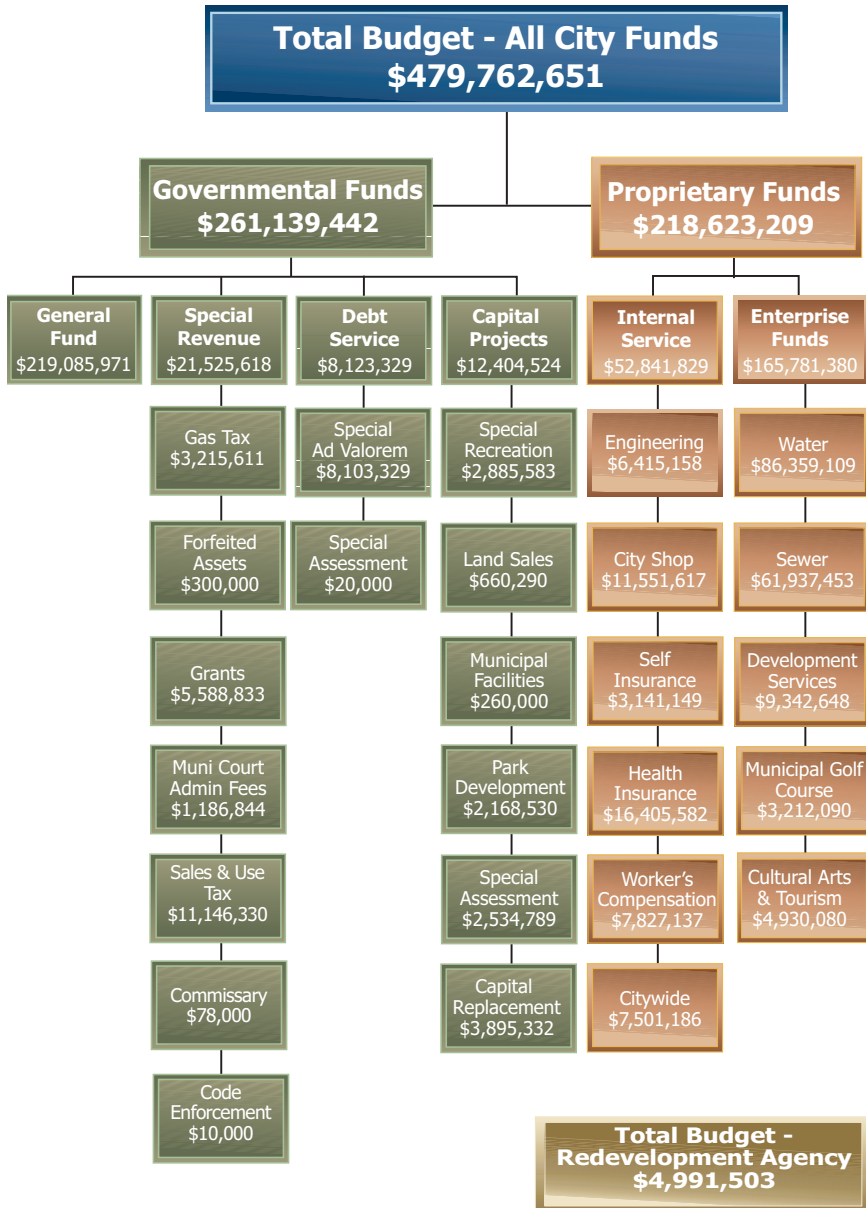
Code Enforcement Services

Customer Information & Assistance

Comprehensive Land-Use Planning



Fund Overview



Budget By Department

	Fiscal Year 2014
City Attorney's Office	7,472,946
City Clerk's Office	2,409,548
City Manager's Office	2,855,878
Communication & Council Support	3,254,781
Community Development	16,901,230
Cultural Arts & Tourism	5,169,332
Economic Development/Redevelopment	5,808,888
Finance	5,789,186
Fire	39,532,241
Human Resources	30,529,057
Information Technology	16,964,814
Intergovernmental Relations	704,099
Mayor & City Council	659,613
Miscellaneous*	3,301,354
Municipal Court	7,867,667
Parks & Recreation	38,922,762
Police	91,865,138
Public Works	36,274,419
Utilities - Water & Sewer	148,296,562
	\$ 464,579,515
Funds Not Attributed to a Department:	
Debt Service Funds	\$ 8,123,329
Gas Tax	3,215,611
Land Sales	660,290
Municipal Facilities	260,000
Park Development	2,168,530
Municipal Golf Course	3,212,090
Special Assessment Districts	2,534,789
	\$ 20,174,639
Total All Funds	\$ 484,754,154

Total All Funds represents \$479,762,651 in City Funds and \$4,991,503 in Redevelopment Agency Funds.

* These costs represent City-wide expenditures in the General Fund.

Budget By Department & Funding Source

Department	Fund															
	General Fund	Forfeited Assets	Grants	Municipal Court Admin. Fee	Sales and Use Tax	Commissary Fund	Code Enforcement	Capital Replacement	Special Recreation	City Shop	Citywide	Engineering	Health Insurance	Self-Insurance Liability	Workmen's Compensation	Cultural Arts & Tourism
City Attorney's Office	✓		✓													
City Clerk's Office	✓															✓
City Manager's Office	✓															
Communications & Council Support	✓															✓
Community Development	✓		✓				✓									✓
Cultural Arts & Tourism									✓							✓
Economic Development	✓															
Finance	✓															
Fire	✓															
Human Resources	✓												✓	✓	✓	
Information Technology	✓							✓			✓					
Intergovernmental Relations	✓															
Mayor & City Council	✓															
Miscellaneous	✓															
Municipal Court	✓			✓												
Parks and Recreation	✓		✓					✓	✓							
Police	✓	✓	✓		✓	✓		✓								
Public Works	✓							✓			✓					✓
Utilities - Water & Sewer																✓
																✓

General Fund

Special Revenue Funds

Capital Projects Funds

Internal Service Funds

Enterprise Funds

Redevelopment Fund

Total Budget - City Governmental Funds

The following combined financial data for City Governmental Funds excludes
Redevelopment Agency

	FY 2012 Actual	FY 2013 Projected	FY 2014 Budget
Beginning Fund Balance	\$ 274,208,633	\$ 234,701,721	\$ 207,079,690
Revenues:			
Property Taxes	\$ 61,936,857	\$ 57,331,146	\$ 58,546,868
Franchise Fees	30,372,912	30,381,045	31,000,000
Licenses and Permits	7,462,017	8,014,935	8,078,000
Intergovernmental Resources	180,941,157	154,790,045	111,255,595
Charges for Services	27,099,129	28,045,614	28,077,558
Fines & Forfeits	7,515,637	6,937,892	6,091,379
Developer Contributions	1,283,406	95,000	75,000
Special Assessments	130,380	74,900	76,155
Miscellaneous	6,807,038	4,682,468	4,005,302
Total Revenues	\$ 323,548,533	\$ 290,353,045	\$ 247,205,857
Other Financing Sources			
Proceeds of Long-Term Debt	\$ 34,560,000	\$ 66,750,000	-
Other Financing Sources	1,527,537	5,055,658	-
Land Sales	572,981	13,874,419	1,000,000
Transfers In	25,459,999	15,283,700	14,142,567
Total Other Financing Sources	\$ 62,120,517	\$ 100,963,777	\$ 15,142,567
Total Rev & Other Fin Sources	\$ 385,669,050	\$ 391,316,822	\$ 262,348,424
Total Resources	\$ 659,877,683	\$ 626,018,543	\$ 469,428,114
Expenditures by Function			
General Government	43,958,697	45,911,028	44,598,561
Judicial	11,614,816	12,670,978	13,268,776
Public Safety	128,420,278	132,239,444	132,878,086
Public Works	43,690,526	35,463,337	14,974,697
Culture & Recreation	113,561,501	88,920,568	42,810,782
Community Support	6,411,155	7,302,923	4,485,211
Debt Service	18,145,565	8,728,269	8,123,329
Total Expenditures	\$ 365,802,538	\$ 331,236,547	\$ 261,139,442
Other Financing Uses			
Advanced Refunding Escrow	\$ 31,591,874	\$ 72,000,000	-
Operating Transfers Out	27,781,550	15,702,306	14,376,744
Total Exp & Other Finan Uses	\$ 425,175,962	\$ 418,938,853	\$ 275,516,186
Ending Fund Balance (EFB)	\$ 234,701,721	\$ 207,079,690	\$ 193,911,928
Total Commitments & EFB	\$ 659,877,683	\$ 626,018,543	\$ 469,428,114

Total Budget - City Proprietary Funds

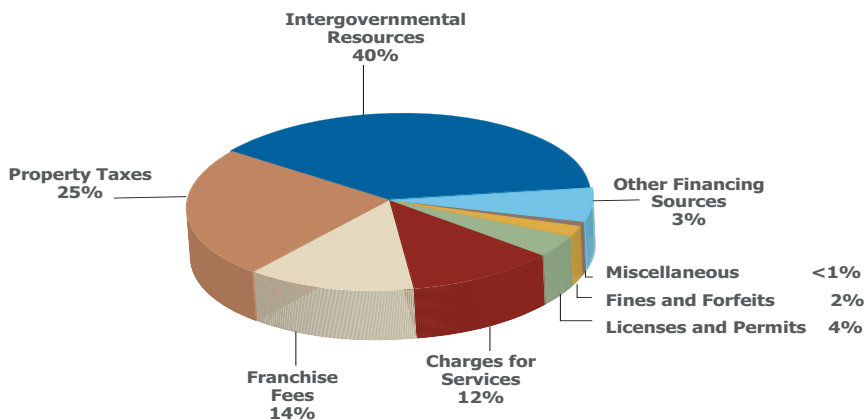
	FY 2012 Actual	FY 2013 Projected	FY 2014 Budget
Beginning Net Position	\$ 1,130,553,773	\$ 1,108,101,049	\$ 1,053,424,062
Revenues			
Property & Other Taxes	\$ 5,354,081	\$ 4,250,000	\$ 4,600,000
Licenses and Permits	3,317,562	3,417,210	3,681,747
Intergovernmental Resources	186,105	1,881,684	1,883,000
Charges for Services	133,920,874	139,665,074	145,350,609
Developer Contributions	-	-	-
Miscellaneous	10,877,575	6,749,235	6,206,635
Total Revenues	\$ 153,656,197	\$ 155,963,203	\$ 161,721,991
Capital Contributions	18,860,093	4,454,000	4,300,000
Other Financing Sources	-	-	669,800
Operating Transfers In	5,946,293	3,347,666	3,177,075
Total Revenue/Other Sources	\$ 178,462,583	\$ 163,764,869	\$ 169,868,866
Total Resources	\$ 1,309,016,356	\$ 1,271,865,918	\$ 1,223,292,928
Expenditures by Function			
General Government	26,960,999	34,305,538	34,875,054
Judicial	-	-	-
Public Safety	7,581,283	7,825,248	9,342,648
Public Works	19,364,630	18,036,680	17,966,775
Culture & Recreation	8,214,408	8,457,837	8,142,170
Community Support	-	-	-
Utility Enterprises	129,820,883	140,033,950	141,735,384
Debt Service	5,348,362	6,853,543	6,561,178
Total Expenditures	\$ 197,290,565	\$ 215,512,796	\$ 218,623,209
Operating Transfers Out	3,624,742	2,929,060	2,942,898
Total Expenditures/Other Uses	\$ 200,915,307	\$ 218,441,856	\$ 221,566,107
Ending Net Position	\$ 1,108,101,049	\$ 1,053,424,062	\$ 1,001,726,821
Total Applications	\$ 1,309,016,356	\$ 1,271,865,918	\$ 1,223,292,928

General Fund

Revenue Summary By Source

	FY 2012 Actual	FY 2013 Projected	FY 2014 Budget
Beginning Fund Balance	\$ 16,495,371	\$ 16,851,962	\$ 18,172,109
Property Taxes	47,973,841	54,897,557	55,620,183
Franchise Fees	30,372,912	30,381,045	31,000,000
Licenses and Permits	7,462,017	8,014,935	8,078,000
Intergovernmental Resources	81,868,241	84,544,304	89,621,584
Charges for Services	25,122,078	25,845,614	25,749,558
Fines and Forfeits	5,620,408	5,614,157	5,005,464
Miscellaneous	1,570,996	758,646	656,871
Total Revenues	\$ 199,990,493	\$ 210,056,258	\$ 215,731,660
Other Financing Sources	-	-	-
Operating Transfers In	14,967,744	7,700,000	7,300,000
Total Revenue/Other Sources	\$ 214,958,237	\$ 217,756,258	\$ 223,031,660
Total Resources	\$ 231,453,608	\$ 234,608,220	\$ 241,203,769

Fiscal Year 2014 Where The Money Comes From

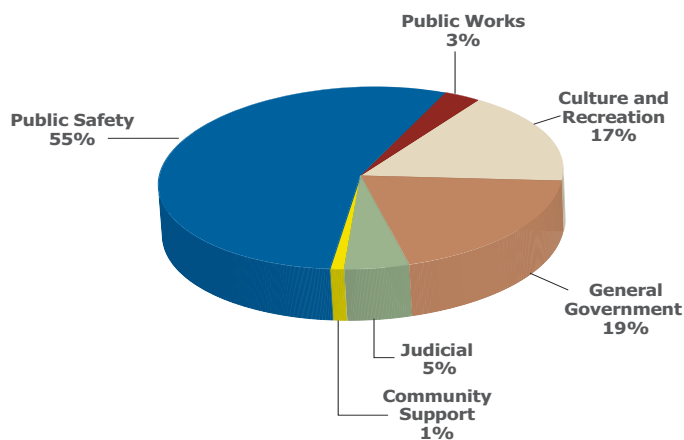


General Fund (continued)

Expenditure Summary by Function

	FY 2012 Actual	FY 2013 Projected	FY 2014 Budget
General Government	\$ 41,558,631	\$ 41,280,624	\$ 42,135,681
Judicial	10,638,919	11,047,386	11,881,932
Public Safety	114,192,308	116,785,421	119,984,207
Public Works	7,181,356	6,721,846	6,549,907
Culture and Recreation	32,040,478	34,358,367	36,637,020
Community Support	1,785,234	1,837,766	1,897,224
Total Expenditures	\$ 207,396,926	\$ 212,031,410	\$ 219,085,971
Operating Transfers Out	7,204,720	4,404,701	4,193,272
Total Expenditures/Other Uses	\$ 214,601,646	\$ 216,436,111	\$ 223,279,243
Ending Fund Balance	\$ 16,851,962	\$ 18,172,109	\$ 17,924,526
Total Applications	\$ 231,453,608	\$ 234,608,220	\$ 241,203,769

Fiscal Year 2014 Where The Money Is Spent By Function



General Fund (continued)

Expenditure Summary By Function/Department

	FY 2012 Actual	FY 2013 Projected	FY 2014 Budget
General Government			
Audit	\$ -	\$ 208,120	\$ 269,203
Building Maintenance	7,170,471	7,573,912	8,519,842
City Attorney's Office	4,013,793	4,290,905	3,781,924
City Clerk's Office	1,805,241	2,001,054	1,885,530
City Manager's Office	3,197,393	1,588,442	876,588
Community Development	3,171,312	3,478,393	3,786,214
Finance	4,645,567	5,121,550	5,789,186
Human Resources	2,382,198	2,805,676	3,155,189
Information Technology	7,562,039	7,775,176	7,632,396
Mayor & City Council	577,551	647,332	659,613
Miscellaneous - Citywide	7,033,066	3,710,990	3,301,354
Public Affairs	-	2,079,074	2,478,642
Judicial			
City Attorney - Criminal	2,118,015	2,289,596	3,221,819
City Manager's Office - Court Prgm	1,865,997	1,971,836	1,979,290
Municipal Court	6,654,907	6,785,954	6,680,823
Public Safety			
Fire	37,971,219	38,585,763	39,532,241
Police	75,035,856	76,846,274	78,981,259
Comm Dev - Building & Fire Safety	1,185,233	1,353,384	1,470,707
Public Works			
Paved Streets	1,030,284	1,037,963	965,470
Street Lighting	3,091,435	2,867,595	2,847,512
Flood Control	805,789	362,266	-
Public Works - General	2,253,848	2,454,022	2,736,925
Culture and Recreation			
Parks Maintenance	13,507,124	14,866,868	16,101,219
Recreation	18,533,354	19,491,499	20,535,801
Community Support			
Economic Development	889,363	1,036,272	817,385
Neighborhood Services	895,871	801,494	1,079,839
Total All Departments	\$ 207,396,926	\$ 212,031,410	\$ 219,085,971

Comparisons of departmental budgets between years can be skewed due to program or division realignments.

Henderson Statistics

Incorporated in 1953, the City of Henderson actually received its charter in 1965 from the Nevada State Legislature. The City Charter established a Council/Manager form of government, in which the Mayor and Council are vested with the legislative power of the City and the City Manager is responsible for executive duties and administration of the City.

The Mayor and four City Councilmembers are elected at large on a nonpartisan basis, although no two councilmembers can be from the same ward of the City's four wards. The Council appoints a City Manager, City Attorney and City Clerk who report directly to the Council. All City department heads, including the Police Chief and the Fire Chief, are hired by the City Manager.

Median Age

40.2

Median Household Income

\$61,345

Number of Households

109,291

Elevation

1,940 ft.

Full Service & Specialty Hospitals

6

Public Libraries

4

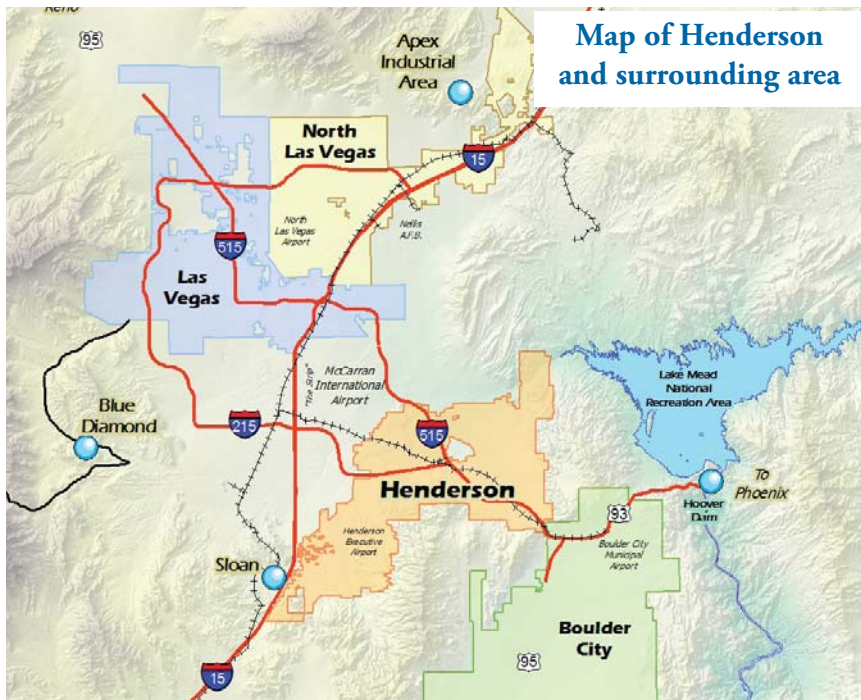
Schools

Elementary 24

Middle 7

Sr. High 6

Colleges 5



**Map of Henderson
and surrounding area**

Recreation & Attractions

Recreation Centers: 8

Including the Heritage Senior Center and the largest multigenerational center in the state

City Parks: 56

Including the Henderson Bird Viewing Preserve and the Skate Park at Anthem Hills

Ball Fields/Multi-Use Fields: 93

(many lighted)
including one of the largest sports complexes in the state

Tennis Courts: 53

(many lighted)



Public Pools: 10

(in 7 locations, including 3 aquatic centers)

Golf Courses: 10

6 Public
1 Municipal
3 Private

Performing Arts Center: 1

The Pavilion at Liberty Pointe,
the largest outdoor amphitheater in the state

Cultural Events:

Many Cultural Events including Southern Nevada's longest running event:
Shakespeare in the Park

Trails:

More than 80 linear miles of bicycles and pedestrian trails

Hotels & Resorts:

Offering gaming, shows, concerts, fine dining, day spas, luxury accommodations

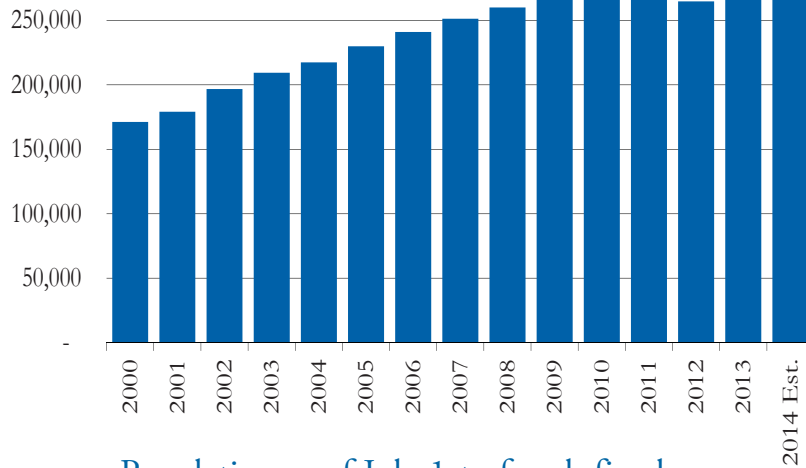
Shopping:

The Galleria at Sunset
Largest commercial corridor in the state (Sunset & Stephanie area)
Monte Lago Village at Lake Las Vegas Resort
The District at Green Valley Ranch

Water Street District:

Cultural arts, special events, art galleries,
shopping, and dining

Population



Population as of July 1st of each fiscal year.

Information for FY2014 provided by the City of Henderson Community Development Department. Information for 2013 and prior provided by the Nevada State Demographer.

FY 1995	105,027
FY 1996	115,412
FY 1997	128,481
FY 1998	143,721
FY 1999	155,859
FY 2000	171,217
FY 2001	179,144
FY 2002	196,780
FY 2003	209,486
FY 2004	217,448
FY 2005	229,984
FY 2006	241,134
FY 2007	251,321
FY 2008	260,161
FY 2009	269,538
FY 2010	267,687
FY 2011	267,270
FY 2012	264,839
FY 2013	266,846
FY 2014 Estimate	270,861

Demographic Statistics

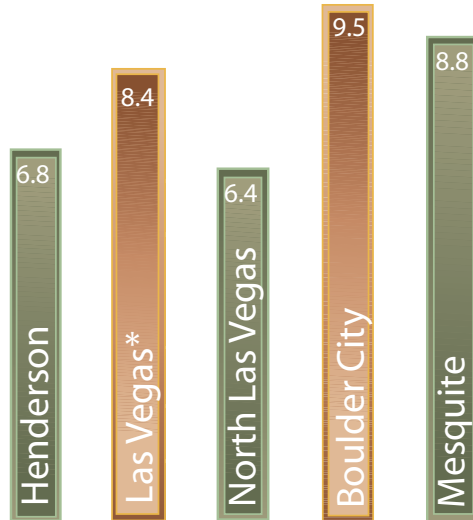
ZIP CODE

	89002	89011	89012	89014	89015	89044	89052	89074
Population	32,448	22,205	30,421	38,432	40,527	15,853	50,925	48,397
Household Income								
Under - \$15,000	7.3%	8.4%	7.5%	9.5%	15.0%	5.1%	6.6%	6.7%
\$15,000 - \$24,999	7.4%	9.3%	8.4%	9.4%	10.6%	5.6%	6.1%	7.5%
\$25,000 - \$34,999	7.2%	12.7%	8.5%	11.9%	10.7%	9.0%	7.1%	8.9%
\$35,000 - \$49,999	11.9%	15.8%	13.5%	17.8%	15.1%	9.6%	11.5%	14.2%
\$50,000 - \$74,999	24.9%	23.3%	22.3%	21.1%	21.7%	22.5%	18.7%	22.2%
\$75,000 - \$99,999	16.7%	11.5%	14.3%	11.3%	11.9%	16.3%	15.7%	14.4%
\$100,000 - \$149,999	17.2%	11.5%	15.0%	12.0%	11.4%	19.5%	18.7%	15.6%
\$150,000 - \$199,999	5.0%	4.0%	6.3%	4.0%	2.3%	7.0%	8.0%	5.7%
\$200,000 and Over	2.4%	3.5%	4.2%	3.0%	1.3%	5.4%	7.5%	4.8%
Median Household Income	\$64,770	\$52,874	\$61,980	\$51,294	\$48,429	\$72,805	\$74,791	\$63,819
Age of Residents								
Under 18	27.4%	23.2%	22.2%	21.7%	24.4%	15.1%	21.0%	20.9%
18 - 24	8.2%	8.4%	6.6%	11.1%	9.0%	3.5%	6.2%	8.8%
25 - 34	12.6%	16.5%	11.2%	16.5%	11.9%	10.1%	11.0%	13.1%
35 - 44	15.7%	14.6%	15.5%	13.5%	13.0%	12.3%	14.8%	13.5%
45 - 54	14.2%	13.9%	13.1%	14.2%	14.6%	10.3%	13.1%	15.6%
55 - 64	11.3%	12.7%	12.4%	12.1%	12.9%	23.2%	14.9%	14.0%
65+	10.5%	10.6%	19.0%	11.0%	14.1%	25.5%	19.0%	14.0%
Housing Units								
Occupied	11,114	8,685	12,120	15,582	14,796	7,089	21,212	18,517
Total	12,022	11,508	13,186	16,896	15,839	7,967	23,177	20,226
Type of Dwelling								
Single Family	83.4%	58.9%	69.6%	44.6%	69.0%	94.3%	75.0%	66.6%
Apartment	5.8%	15.7%	18.3%	37.9%	18.4%	0.0%	12.4%	13.6%
Condo/Townhome	8.2%	22.6%	12.1%	16.9%	6.0%	4.8%	12.1%	18.0%
Mobile Home	2.6%	1.9%	0.0%	0.1%	4.3%	0.9%	0.0%	1.8%

Source: 2013 Las Vegas Perspective

Employee/Resident Ratio

Number Of Full-Time Employees
Per One Thousand Residents



Information compiled by the City of Henderson Community Development Department, May 2013.

* City of Las Vegas includes portions of the Metropolitan Police Department and Las Vegas Valley Water District.



Full-Time Approved Positions By Department

	FY 12 Actuals	FY 13 Estimate	FY 14 Budget
General Fund			
Building & Fire Safety	6	10	10
City Attorney	50	52	52
City Clerk	20	19	19
City Council	9	9	9
City Manager	43	21	21
Community Development	29	28	28
Economic Development	6	4	4
Finance	52	52	54
Fire	220	220	220
Human Resources	24	24	25
Information Technology	65	64	64
Municipal Court	63	61	60
Neighborhood Services	12	11	14
Parks & Recreation	189	182	181
Police	515	515	516
Public Affairs	-	23	23
Public Works	118	103	105
Total General Fund	1,421	1,398	1,405
Proprietary Funds Fund			
Cultural Arts and Tourism	31	31	31
Sewer	114	126	128
Water	149	141	141
DSC			
Building & Fire Safety	32	31	36
Community Development	3	3	3
City Clerk	4	4	4
Public Works	1	2	2
Subtotal DSC	40	40	45
Workmen's Comp	4	7	11
Self-funded Insurance	5	4	4
Health Insurance	1	1	1
Engineering	54	39	43
Citywide	3	3	3
City Shop	19	19	19
Total Proprietary Funds	420	411	426
Other			
Police Tax Initiative	117	117	117
Grant Funded	20	15	14
Municipal Court Special Revenue	-	-	1
Redevelopment	11	9	8
Capital Replacement	1	1	1
Total Other Funds	149	142	141
Total Full Time Employees	1,990	1,951	1,972

Awards

The City of Henderson has received several awards and recognitions, including:

Top 10 Digital Cities: The Center for Digital Government ranked Henderson seventh in the top 10 most technologically advanced cities in December, 2012

Ideal Cities for Families: Henderson was named one of seven Ideal Cities for Families by UPack.com on January 8, 2013

Best Place to Retire: SmartMoney.com named Henderson one of the best and affordable places to retire on February 9, 2012

Safest Cities in the United States: Henderson ranked sixth by InsuranceProviders.com on January 22, 2012

America's Safest Cities: Henderson ranked second in *Forbes* America's Safest Cities as announced December 15, 2011

America's 50 Best Cities: Henderson was named by *Business Week* as one of the 50 best cities as announced on September 20, 2011

Top 25 Suburbs for Retirement: *Forbes* on August 1, 2011 named Henderson as one of the 25 top suburbs to retire

The Government Finance Officers Association awards for
Distinguished Budget Presentation
for its annual Budget Report

International accreditation of the Building & Fire Safety division, by the International Accreditation Service, a nonprofit public benefit corporation that has developed comprehensive criteria to evaluate building departments

International accreditation of the Police Department from the Commission on Accreditation for Law Enforcement Agencies by meeting the highest and strictest standards for police policies and procedures

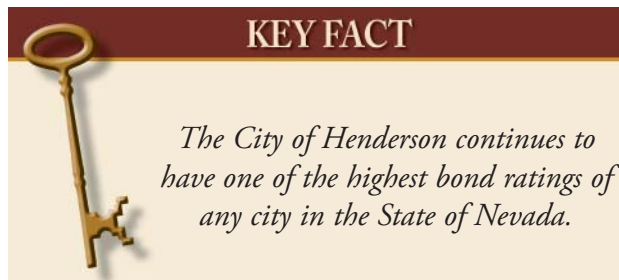
National accreditation for the Fire Department through the Commission on Accreditation of Ambulance Services and the Commission on Fire Accreditation International

National accreditation for the Parks & Recreation Department from the Commission for Accreditation of Park and Recreation Agencies (CAPRA)

Certificate of Achievement for Excellence in Financial Reporting from the Government Finance Officer's Association (GFOA) for the last 31 consecutive years

Debt

<u>Moody's</u>	<u>Standard and Poor's</u>	<u>Description</u>
Aa2	AA	Bond issues with strong capacity to pay principal and interest and are judged to be of high-quality by all standards
<p>Our high bond rating reflects the credit industry's faith in the City of Henderson's financial management and our ability to repay outstanding debt. Higher rated bonds indicate less risk to prospective bond buyers which translates to lower interest costs to the City and our citizenry.</p>		



Overview Of Debt Financing Principals

Rapid growth challenges a local government's ability to meet the service demands of residents. There is a lag time between growth and the corresponding increases in revenue collected from taxes, fees, etc. Capital projects, therefore, need to be financed in order to keep up with the needed community services in a timely manner. Financing capital projects also allows the cost to be more evenly distributed over the lifetime of the project.

Outstanding Debt Obligations

	Original Amount	Outstanding Balance 7/1/13
Debt Service Fund	\$ 157,889,695	\$ 122,460,565
Water Enterprise Fund	55,338,000	31,018,998
Sewer Enterprise Fund	262,512,828	122,540,661
Total	\$ 475,740,523	\$ 276,020,224

Glossary of Terms - Fund Related

Fund Accounting - The accounts of the City are organized on the basis of funds and account groups, each of which is considered a separate accounting entity. The operations of each fund are accounted for with a separate set of balanced accounts that contain the assets, liabilities, fund equity, revenues, and expenditures (or expenses). The various funds are grouped into six fund types and two categories as delineated below.

Governmental Funds

General Fund - The General Fund is the general operating fund of the City and is used to account for all financial resources except those required to be accounted for in another fund.

Special Revenue Funds - Special Revenue Funds are used to account for the proceeds of specific revenue sources (other than special assessments or major capital projects) and are legally restricted to expenditures for specified purposes.

Gas Tax Fund

Forfeited Assets Fund

Municipal Court Administrative Fee Fund

Grants Fund

Financial Stabilization Fund

Sales & Use Tax Fund

Commissary Fund

Code Enforcement Tax Fund

Debt Service Funds - Debt Service Funds are used to account for the accumulation of resources for, and the payment of, general long-term debt principal, interest, and related costs.

General Obligation Debt Fund

Special Assessment Debt Fund

Capital Projects Funds - Capital Projects Funds are used to account for financial resources to be used for the acquisition or construction of major capital facilities other than those financed by proprietary funds and trust funds.

Special Recreation Fund

Flood Control Fund

Capital Replacement Fund

Lake Las Vegas Fund

Park Development Fund

Special Assessment Districts Fund

RTC/County Fund

Special Ad Valorem Transportation Fund

Land Sales Fund

Municipal Facilities Acquisition & Construction Fund

Glossary Of Terms - Fund Related

Proprietary Funds

Internal Service Funds - Internal Service Funds are used to account for the financing of goods or services provided by one department or agency to other departments or agencies of the City on a cost-reimbursement basis.

City Shop Fund

Citywide Fund

Engineering Fund

Self-Insurance Fund

Health Insurance Fund

Workers Compensation Fund

LID (Local Improvement District) Revolving Fund

Enterprise Funds - Enterprise Funds are used to account for operations (a) that are financed and operated in a manner similar to private business enterprises - where the intent of the governing body is that the costs (expenses including depreciation) of providing goods and services to the general public on a continuing basis be financed and recovered primarily through user charges; or (b) where the governing body has decided that periodic determination of revenues earned, expense incurred, and/or net income is appropriate for capital maintenance, public policy, management control, accountability, or other purposes.

Cultural Arts & Tourism Fund

Sewer Fund

Water Fund

Development Services Center Fund

Municipal Golf Course Fund

Redevelopment - The Redevelopment Agency is a component unit of the City. The Agency uses tax increment financing funds to construct public improvements, acquire blighted property, relocate businesses, clean neighborhoods and public right-of-way, ease dilapidated buildings, and assist with the construction of large-scale commercial developments and affordable housing.

Glossary Of Terms - Budget Related

Ad Valorem Taxes - Property Taxes.

Bond - A written promise to pay a specified sum of money at a fixed time in the future, and carrying interest at a fixed rate, usually payable periodically. The most common types of bonds are general obligation, revenue bonds, and special improvement district bonds. These are most frequently used to finance capital projects.

COLA - Cost of living adjustment.

Consolidated Tax - Compilation of sales, cigarette, liquor, personal property transfer and motor vehicle privilege tax revenues that are distributed by the state based on a five-year backward averaging formula that takes into account both assessed valuation and population.

Debt Service - The amount of interest and principal that a City must pay each year on net direct long-term debt plus the interest it must pay on direct short-term debt.

Fiscal Year - A twelve-month period designated as the operating year for accounting and budgeting purposes in an organization. The City has a fiscal year from July 1 through the following June 30.

Fund Balance - The excess of the assets of a fund over its liabilities, reserves, and carryover.

General Obligation Bond - Bonds that finance a variety of public projects such as streets, buildings, and improvements; the repayment of these bonds is usually made from the debt portion of property taxes, and these bonds are backed by the “full faith and credit” of the issuing government.

Intergovernmental Resources - Funds received from federal, state, and other local government sources in the form of grants, shared revenues, and payments in lieu of taxes.

Operating Transfers In/Out - Amounts transferred from one fund to another to assist in financing the services of the recipient fund.

Resources - Total amounts available for appropriation including projected revenues, fund transfers, bond proceeds, and beginning fund balances.

Revenue Supported Bonds - Bonds usually sold for constructing a project that will produce revenue for the government. That revenue is pledged to pay the principal and interest of the bond.

Glossary Of Terms - Budget Related

Taxes - Compulsory charges levied by a government for the purpose of financing services performed for the common benefit of the people. This term does not include specific charges made against particular persons or properties for current or permanent benefit such as special assessments.

VESP - Voluntary Employee Severance Plan.



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who compiled this document
and the City Print Center
for their printing services.

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Sam Bateman
Councilman

Debra March
Councilwoman

Gerri Schroder
Councilwoman

John F. Marz
Councilman

Jacob L. Snow
City Manager

Richard A. Derrick
Chief Financial Officer

Jill R. Lynch
Budget Manager



CITY OF HENDERSON

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On the Cover: Trail at Hidden Falls Park